

# BBVA RMBS 5 Fondo de Titulización de Activos



## Brief report

Date: 02/29/2020  
Currency: EUR

Constitution date  
05/26/2008

VAT Reg. no.  
V85447654

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager and Subscriber  
BBVA

Assets Custodian  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Start-up Loan  
BBVA

Subordinated Loan  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current
Series A ES0310003001	05/29/2008 46,750	40,779.39 1,906,436,482.50	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 03/20/2020 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	03/20/2020 "Pass-Through"	A (high) (sf) AAA	n.c. n.c. A
Series B ES0310003019	05/29/2008 2,500	87,652.26 219,130,650.00	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.2970% 03/20/2020 65.804934 Gross 53.301997 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	87,652.26 65,739,195.00	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.6970% 03/20/2020 154.431108 Gross 125.089197 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	BB (high) (sf) n.c. BBB (sf)	n.c. n.c. BBB-
Total		2,191,306,327.50	5,000,000,000.00						

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)										
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69			
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00			
Series A	With optional redemption *	Average life	Years	10.52	9.55	8.69	7.97	7.28	6.69	6.21	5.78			
		Final Maturity	Years	06/23/2030	07/05/2029	08/25/2028	12/08/2027	03/28/2027	08/27/2026	03/06/2026	09/27/2025			
	Without optional redemption *	Average life	Years	11.72	10.78	9.95	9.21	8.55	7.97	7.44	6.97			
		Final Maturity	Years	09/04/2031	09/26/2030	11/27/2029	03/03/2029	07/06/2028	12/05/2027	05/27/2027	12/06/2026			
	Series B	With optional redemption *	Average life	Years	10.52	9.55	8.69	7.97	7.28	6.69	6.21	5.78		
			Final Maturity	Years	06/23/2030	07/05/2029	08/25/2028	12/08/2027	03/28/2027	08/27/2026	03/06/2026	09/27/2025		
Series C	With optional redemption *	Average life	Years	10.52	9.55	8.69	7.97	7.28	6.69	6.21	5.78			
		Final Maturity	Years	06/23/2030	07/05/2029	08/25/2028	12/08/2027	03/28/2027	08/27/2026	03/06/2026	09/27/2025			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	87.00%	1,906,436,482.50	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	219,130,650.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	65,739,195.00	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		2,191,306,327.50			5,000,000,000.00	
Reserve Fund	10.00%	219,130,632.75	2.84%		142,000,000.00	

### Other financial operations (current)

Assets	Balance	Interest
Treasury Account	251,595,258.13	0.000%
Servicer ppal collect not yet credited	7,240,337.10	
Servicer ints collect not yet credited	640,970.82	
Liabilities	Available	Balance
Subordinated Loan L/T		219,130,632.75
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	18,226	28,601	
Principal			
Principal outstanding	2,160,141,041.32	5,000,000,624.09	
Average loan	118,519.75	174,819.08	
Minimum	128.85	5,919.48	
Maximum	709,405.52	996,555.56	
Interest rate			
Weighted average (wac)	0.42%	5.25%	
Minimum	0.00%	3.60%	
Maximum	3.80%	6.84%	
Final maturity			
Weighted average (WARM) (months)	271	402	
Minimum	03/31/2020	07/31/2012	
Maximum	10/31/2052	01/31/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.88%	99.05%	
Mortgage Market: Banks	0.00%	0.05%	
Mortgage Market: All Institutions	0.12%	0.90%	

### LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.10	7.05		
10.01 - 20%	0.46	15.86	0.00	18.35
20.01 - 30%	1.03	25.67	0.01	24.35
30.01 - 40%	2.45	35.70	0.01	35.83
40.01 - 50%	6.00	45.74	0.02	44.50
50.01 - 60%	12.73	55.41	0.09	55.59
60.01 - 70%	19.24	65.10	8.39	67.95
70.01 - 80%	19.55	74.82	37.09	76.51
80.01 - 90%	13.57	84.80	31.01	84.92
90.01 - 100%	9.92	94.65	23.38	96.04
100.01 - 110%	6.47	104.76		
110.01 - 120%	4.06	114.79		
120.01 - 130%	2.45	124.73		
Weighted average (WALTV)	76.30		82.93	
Minimum	0.11		15.71	
Maximum	176.00		100.00	

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#### Additional information

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.20%	0.19%	0.18%	0.24%
Annual Percentage Rate (CPR)	1.34%	2.38%	2.29%	2.13%	2.79%

### Geographic distribution

	Current	At constitution date
Andalucia	20.20%	18.77%
Aragon	1.65%	1.70%
Asturias	1.94%	1.76%
Balearic Islands	3.15%	2.95%
Basque Country	2.95%	2.80%
Canary Islands	5.64%	5.66%
Cantabria	1.27%	1.18%
Castilla-La Mancha	4.04%	3.91%
Castilla-Leon	4.25%	4.18%
Catalonia	19.68%	21.91%
Ceuta	0.47%	0.51%
Extremadura	1.33%	1.28%
Galicia	3.70%	3.54%
La Rioja	0.43%	0.44%
Madrid	11.45%	11.66%
Melilla	0.67%	0.63%
Murcia	2.44%	2.53%
Navarra	0.68%	0.65%
Valencia	14.05%	13.96%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	1,244	559,857.79	71,812.52	165.15	631,835.46	4.04	149,959,154.57	150,590,990.03	75.00	72.93
from > 1 to = 2 months	140	177,940.64	20,671.10	0.00	198,611.74	1.27	17,244,112.11	17,442,723.85	8.69	70.21
from > 2 to = 3 months	14	18,661.40	2,508.47	0.00	21,169.87	0.14	1,634,124.25	1,655,294.12	0.82	69.33
from > 3 to = 6 months	21	52,655.21	7,015.07	296.25	59,966.53	0.38	2,437,495.98	2,497,462.51	1.24	71.40
from > 6 to < 12 months	23	96,699.24	16,655.67	159.25	113,514.16	0.72	3,232,090.03	3,345,604.19	1.67	73.90
from = 12 to < 18 months	26	172,653.11	24,620.97	1,094.91	198,368.99	1.27	3,310,661.63	3,509,030.62	1.75	77.75
from = 18 to < 24 months	11	120,215.44	16,483.14	1,620.51	138,319.09	0.88	1,546,295.60	1,684,614.69	0.84	80.70
from ≥ 2 years	141	13,070,096.21	986,003.91	239,640.24	14,295,740.36	91.30	5,768,131.62	20,063,871.98	9.99	91.55
Subtotal	1,620	14,268,779.04	1,145,770.85	242,976.31	15,657,526.20	100.00	185,132,065.79	200,789,591.99	100.00	74.30
Total	1,620	14,268,779.04	1,145,770.85	242,976.31	15,657,526.20		185,132,065.79	200,789,591.99		

### Additional information