BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 08/31/2019
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody's / S&P Current	Original
Series A ES0310003001	05/29/2008 46,750	42,195.02 1,972,617,185.00 42.20%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 09/20/2019 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	09/20/2019 "Pass-Through"	A (high) (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	90,695.06 226,737,650.00 90.70%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.3780% 09/20/2019 87.611428 Gross 70.965257 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB (high) (sf) n.c. (sf) A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	90,695.06 68,021,295.00 90.70%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.7780% 09/20/2019 180.321934 Gross 146.060767 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BB (high) (sf) n.c. (sf) BBB (sf)	n.c. n.c. BBB-
Total		2,267,376,130.00	5.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	10.67	9.67	8.73	7.94	7.28	6.68	6.14	5.69
			Date	02/17/2030	02/17/2029	03/10/2028	05/26/2027	09/27/2026	02/21/2026	08/07/2025	02/25/2025
		Final Maturity	Years	18.76	17.52	16.01	14.76	13.76	12.76	11.76	11.01
			Date	03/20/2038	12/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032	03/20/2031	06/20/2030
	Without optional redemption *	Average life	Years	11.78	10.79	9.92	9.15	8.47	7.86	7.32	6.83
			Date	03/27/2031	04/01/2030	05/19/2029	08/11/2028	12/06/2027	04/28/2027	10/12/2026	04/17/2026
		Final Maturity	Years	33.28	33.28	33.28	33.28	33.28	33.28	33.28	33.28
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series B	With optional redemption *	Average life	Years	10.67	9.67	8.73	7.94	7.28	6.68	6.14	5.69
			Date	02/17/2030	02/17/2029	03/10/2028	05/26/2027	09/27/2026	02/21/2026	08/07/2025	02/25/2025
		Final Maturity	Years	18.76	17.52	16.01	14.76	13.76	12.76	11.76	11.01
			Date	03/20/2038	12/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032	03/20/2031	06/20/2030
	Without optional redemption *	Average life	Years	11.78	10.79	9.92	9.15	8.47	7.86	7.32	6.83
			Date	03/27/2031	04/01/2030	05/19/2029	08/11/2028	12/06/2027	04/28/2027	10/12/2026	04/17/2026
		Final Maturity	Years	33.28	33.28	33.28	33.28	33.28	33.28	33.28	33.28
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series C	With optional redemption *	Average life	Years	10.67	9.67	8.73	7.94	7.28	6.68	6.14	5.69
			Date	02/17/2030	02/17/2029	03/10/2028	05/26/2027	09/27/2026	02/21/2026	08/07/2025	02/25/2025
		Final Maturity	Years	18.76	17.52	16.01	14.76	13.76	12.76	11.76	11.01
			Date	03/20/2038	12/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032	03/20/2031	06/20/2030
	Without optional redemption *	Average life	Years	11.78	10.79	9.92	9.15	8.47	7.86	7.32	6.83
			Date	03/27/2031	04/01/2030	05/19/2029	08/11/2028	12/06/2027	04/28/2027	10/12/2026	04/17/2026
		Final Maturity	Years	33.28	33.28	33.28	33.28	33.28	33.28	33.28	33.28
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	87.00%	1,972,617,185.00	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	226,737,650.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	68,021,295.00	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		2,267,376,130.00			5,000,000,000.00	
Reserve Fund	10.00%	226,737,613.00		2.84%	142,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		256,257,095.43	0.000%
Servicer ppal collect not yet credited		8,060,228.71	
Servicer ints collect not yet credited		932,313.30	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		226,737,613.00	2.678%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	18,486	28,601
Principal		
Principal outstanding	2,238,430,492.97	5,000,000,624.09
Average loan	121,087.88	174,819.08
Minimum	224.45	5,919.48
Maximum	721,809.92	996,555.56
Interest rate		
Weighted average (wac)	0.55%	5.25%
Minimum	0.00%	3.60%
Maximum	3.80%	6.84%
Final maturity		
Weighted average (WARM) (months)	277	402
Minimum	09/30/2019	07/31/2012
Maximum	10/31/2052	01/31/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	99.87%	99.05%
Mortgage Market: Banks	0.00%	0.05%
Mortgage Market: All Institutions	0.13%	0.90%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.10	6.80		
10.01 - 20%	0.62	15.83	0.00	18.35
20.01 - 30%	1.31	25.63	0.01	24.35
30.01 - 40%	3.40	35.62	0.01	35.83
40.01 - 50%	10.06	46.14	0.02	44.50
50.01 - 60%	23.83	55.37	0.09	55.59
60.01 - 70%	32.78	65.03	8.39	67.95
70.01 - 80%	24.90	74.59	37.09	76.51
80.01 - 90%	2.83	83.06	31.01	84.92
90.01 - 100%	0.05	96.95	23.38	96.04
100.01 - 110%	0.03	103.99		
110.01 - 120%	0.02	113.23		
120.01 - 130%	0.02	124.97		
Weighted average (WALTV)		61.92		82.93
Minimum		0.06		15.71
Maximum		186.38		100.00

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.17%	0.16%	0.17%	0.24%
Annual Percentage Rate (CPR)	1.72%	2.00%	1.93%	2.00%	2.81%

Geographic distribution

	Current	At constitution date
Andalucia	20.22%	18.77%
Aragon	1.65%	1.70%
Asturias	1.94%	1.76%
Balearic Islands	3.18%	2.95%
Basque Country	3.00%	2.80%
Canary Islands	5.59%	5.66%
Cantabria	1.27%	1.18%
Castilla-La Mancha	4.02%	3.91%
Castilla-Leon	4.25%	4.18%
Catalonia	19.60%	21.91%
Ceuta	0.48%	0.51%
Extremadura	1.34%	1.28%
Galicia	3.70%	3.54%
La Rioja	0.43%	0.44%
Madrid	11.54%	11.66%
Melilla	0.67%	0.63%
Murcia	2.42%	2.53%
Navarra	0.67%	0.65%
Valencia	14.02%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	1,287	600,160.13	103,452.24	72.61	703,684.98	4.65	163,256,542.93	163,960,227.91	77.08	62.07
from > 1 to = 2 months	133	145,733.21	24,458.61	0.00	170,191.82	1.13	15,336,480.32	15,506,672.14	7.29	60.91
from > 2 to = 3 months	15	23,333.72	4,174.24	296.25	27,804.21	0.18	2,083,404.00	2,111,208.21	0.99	59.34
from > 3 to = 6 months	24	52,634.52	9,655.58	689.01	62,979.11	0.42	3,168,074.00	3,231,053.11	1.52	66.63
from > 6 to < 12 months	31	127,175.22	19,872.69	2,062.88	149,110.79	0.99	3,966,110.61	4,115,221.40	1.93	62.66
from = 12 to < 18 months	15	97,005.63	16,048.65	1,827.29	114,881.57	0.76	1,980,500.49	2,095,382.06	0.99	64.34
from = 18 to < 24 months	21	164,293.66	25,761.00	7,936.87	197,991.53	1.31	2,235,674.21	2,433,665.74	1.14	65.27
from ≥ 2 years	132	12,401,776.46	1,051,270.21	241,792.85	13,694,839.52	90.57	5,574,653.91	19,269,493.43	9.06	83.91
Subtotal	1,658	13,612,112.55	1,254,693.22	254,677.76	15,121,483.53	100.00	197,601,440.47	212,722,924.00	100.00	63.59
Total	1,658	13,612,112.55	1,254,693.22	254,677.76	15,121,483.53		197,601,440.47	212,722,924.00		

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