

BBVA RMBS 5 Fondo de Titulización de Activos



Brief report

Date: 02/28/2019
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIASF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0310003001	05/29/2008 46,750	43,699.92 2,042,971,260.00 43.70%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 03/20/2019 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	03/20/2019 "Pass-Through"	A(h)(sf) Aa1 A-sf	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	93,929.72 234,824,300.00 93.93%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.3890% 03/20/2019 91.346653 Gross 73.990789 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A- BBB	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	93,929.72 70,447,290.00 93.93%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.7890% 03/20/2019 185.276373 Gross 150.073862 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BB(h) A- BBB	n.c. n.c. BBB-
Total		2,348,242,850.00	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
			% Monthly CPR (SMM)		Date	Date	Date	Date	Date	Date	Date
			Average life	Final Maturity							
Series A	With optional redemption *	Average life	Years	11.01	12/22/2029	12/18/2028	01/06/2028	03/21/2027	07/21/2026	12/14/2025	05/29/2025
		Final Maturity	Years	19.26	18.01	16.51	15.26	14.26	13.26	12.25	11.51
			Date	03/20/2038	12/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032	03/20/2031	06/20/2030
	Without optional redemption *	Average life	Years	12.10	11.10	10.22	9.44	8.75	8.14	7.59	7.10
		Final Maturity	Years	33.78	33.78	33.78	33.78	33.78	33.78	33.78	33.78
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series B	With optional redemption *	Average life	Years	11.01	12/22/2029	12/18/2028	01/06/2028	03/21/2027	07/21/2026	12/14/2025	05/29/2025
		Final Maturity	Years	19.26	18.01	16.51	15.26	14.26	13.26	12.25	11.51
			Date	03/20/2038	12/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032	03/20/2031	06/20/2030
	Without optional redemption *	Average life	Years	12.10	11.10	10.22	9.44	8.75	8.14	7.59	7.10
		Final Maturity	Years	33.78	33.78	33.78	33.78	33.78	33.78	33.78	33.78
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series C	With optional redemption *	Average life	Years	11.01	12/22/2029	12/18/2028	01/06/2028	03/21/2027	07/21/2026	12/14/2025	05/29/2025
		Final Maturity	Years	19.26	18.01	16.51	15.26	14.26	13.26	12.25	11.51
			Date	03/20/2038	12/20/2036	06/20/2035	03/20/2034	03/20/2033	03/20/2032	03/20/2031	06/20/2030
	Without optional redemption *	Average life	Years	12.10	11.10	10.22	9.44	8.75	8.14	7.59	7.10
		Final Maturity	Years	33.78	33.78	33.78	33.78	33.78	33.78	33.78	33.78
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
			Current		At issue date	
			% CE	% CE	% CE	% CE
Series A	87.00%	2,042,971,260.00	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	234,824,300.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	70,447,290.00	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		2,348,242,850.00			5,000,000,000.00	
Reserve Fund	10.00%	234,824,285.00		2.84%	142,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	268,253,480.00	0.000%	
Servicer ppal collect not yet credited	7,503,519.73		
Servicer ints collect not yet credited	906,121.67		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		234,824,285.00	2.689%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	Count
Count		18,808	28,601
Principal			
Principal outstanding		2,322,436,195.58	5,000,000,624.09
Average loan		123,481.29	174,819.08
Minimum		129.40	5,919.48
Maximum		733,951.32	996,555.56
Interest rate			
Weighted average (wac)		0.56%	5.25%
Minimum		0.00%	3.60%
Maximum		3.80%	6.84%
Final maturity			
Weighted average (WARM) (months)		281	402
Minimum		03/05/2019	07/31/2012
Maximum		10/31/2052	01/31/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.85%	99.05%
Mortgage Market: Banks		0.00%	0.05%
Mortgage Market: All Institutions		0.15%	0.90%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.10	6.94		
10.01 - 20%	0.56	16.11	0.00	18.35
20.01 - 30%	1.18	25.54	0.01	24.35
30.01 - 40%	3.09	35.73	0.01	35.83
40.01 - 50%	8.75	46.18	0.02	44.50
50.01 - 60%	22.75	55.42	0.09	55.59
60.01 - 70%	32.90	65.13	8.39	67.95
70.01 - 80%	26.68	74.94	37.09	76.51
80.01 - 90%	3.84	83.07	31.01	84.92
90.01 - 100%	0.05	97.16	23.38	96.04
100.01 - 110%	0.03	103.66		
110.01 - 120%	0.02	113.44		
120.01 - 130%	0.03	124.48		
Weighted average (WALT)		62.96		82.93
Minimum		0.10		15.71
Maximum		189.38		100.00

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 02/28/2019
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.19%	0.17%	0.15%	0.24%
Annual Percentage Rate (CPR)	1.79%	2.25%	2.02%	1.84%	2.85%

Geographic distribution		
	Current	At constitution date
Andalucia	20.19%	18.77%
Aragon	1.66%	1.70%
Asturias	1.94%	1.76%
Balearic Islands	3.22%	2.95%
Basque Country	3.02%	2.80%
Canary Islands	5.60%	5.66%
Cantabria	1.29%	1.18%
Castilla-La Mancha	4.00%	3.91%
Castilla-Leon	4.25%	4.18%
Catalonia	19.58%	21.91%
Ceuta	0.48%	0.51%
Extremadura	1.33%	1.28%
Galicia	3.70%	3.54%
La Rioja	0.42%	0.44%
Madrid	11.58%	11.66%
Melilla	0.68%	0.63%
Murcia	2.41%	2.53%
Navarra	0.66%	0.65%
Valencia	14.00%	13.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	1,331	609,264.11	100,871.05	72.61	710,207.77	4.05	164,974,167.06	165,684,374.83	73.61	62.76
from > 1 to = 2 months	147	167,425.95	28,157.94	213.71	195,797.60	1.12	18,721,904.70	18,917,702.30	8.40	62.80
from > 2 to = 3 months	16	19,741.82	3,687.89	0.00	23,429.71	0.13	1,987,370.13	2,010,799.84	0.89	61.72
from > 3 to = 6 months	20	42,578.78	7,189.53	968.70	50,737.01	0.29	2,840,191.58	2,890,928.59	1.28	67.30
from > 6 to < 12 months	17	70,509.67	11,130.06	1,801.78	83,441.51	0.48	2,162,814.78	2,246,256.29	1.00	63.54
from = 12 to < 18 months	27	149,788.92	25,071.66	10,982.18	185,842.76	1.06	2,897,571.56	3,083,414.32	1.37	64.93
from = 18 to < 24 months	26	255,021.44	38,159.34	13,508.33	306,689.11	1.75	2,866,772.23	3,173,461.34	1.41	68.94
from ≥ 2 years	181	14,337,893.63	1,319,611.49	334,641.44	15,992,146.56	91.13	11,088,154.00	27,080,300.56	12.03	84.20
Subtotal	1,765	15,652,224.32	1,533,878.96	362,188.75	17,548,292.03	100.00	207,538,946.04	225,087,238.07	100.00	64.92
Total	1,765	15,652,224.32	1,533,878.96	362,188.75	17,548,292.03		207,538,946.04	225,087,238.07		

Additional information