BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
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Subordinated Loan
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody´s / S&P Current	 Original
Series A ES0310003001	05/29/2008 46,750	48,437.74 2,264,464,345.00 48.44%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 09/20/2017 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	09/20/2017 "Pass-Through"	A(h)(sf) Aa2sf A-sf	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	100,000.00 250,000,000.00 100.00%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.3710% 09/20/2017 94.811111 Gross 76.797000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB(l) (sf) n.c. BBB+sf	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	100,000.00 75,000,000.00 100.00%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.7710% 09/20/2017 197.033333 Gross 159.597000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BB(h) (sf) n.c. BBsf	n.c. n.c. BBB-
Total		2,589,464,345.00	5.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	10.44	9.35	8.42	7.64	6.96	6.37	5.86	5.42
			Date	11/24/2027	10/24/2026	11/18/2025	02/05/2025	06/02/2024	10/30/2023	04/29/2023	11/18/2022
		Final Maturity	Years	21.01	19.52	18.01	16.76	15.51	14.26	13.26	12.26
			Date	06/20/2038	12/20/2036	06/20/2035	03/20/2034	12/20/2032	09/20/2031	09/20/2030	09/20/2029
	Without optional redemption *	Average life	Years	10.56	9.46	8.53	7.74	7.06	6.47	5.96	5.52
			Date	01/07/2028	12/01/2026	12/27/2025	03/14/2025	07/08/2024	12/07/2023	06/04/2023	12/25/2022
		Final Maturity	Years	24.27	22.52	21.01	19.76	18.26	17.26	16.01	15.01
			Date	09/20/2041	12/20/2039	06/20/2038	03/20/2037	09/20/2035	09/20/2034	06/20/2033	06/20/2032
Series B	With optional redemption *	Average life	Years	21.01	19.52	18.01	16.76	15.51	14.26	13.26	12.26
			Date	06/20/2038	12/20/2036	06/20/2035	03/20/2034	12/20/2032	09/20/2031	09/20/2030	09/20/2029
		Final Maturity	Years	21.01	19.52	18.01	16.76	15.51	14.26	13.26	12.26
			Date	06/20/2038	12/20/2036	06/20/2035	03/20/2034	12/20/2032	09/20/2031	09/20/2030	09/20/2029
	Without optional redemption *	Average life	Years	27.14	25.83	24.40	22.98	21.66	20.41	19.22	18.12
			Date	08/02/2044	04/11/2043	11/05/2041	06/06/2040	02/09/2039	11/10/2037	09/03/2036	07/28/2035
		Final Maturity	Years	30.02	29.77	28.77	27.77	26.52	25.27	24.02	22.76
			Date	06/20/2047	03/20/2047	03/20/2046	03/20/2045	12/20/2043	09/20/2042	06/20/2041	03/20/2040
Series C	With optional redemption *	Average life	Years	21.01	19.52	18.01	16.76	15.51	14.26	13.26	12.26
			Date	06/19/2038	12/19/2036	06/20/2035	03/20/2034	12/20/2032	09/20/2031	09/20/2030	09/20/2029
		Final Maturity	Years	21.01	19.52	18.01	16.76	15.51	14.26	13.26	12.26
			Date	06/20/2038	12/20/2036	06/20/2035	03/20/2034	12/20/2032	09/20/2031	09/20/2030	09/20/2029
	Without optional redemption *	Average life	Years	30.29	30.18	29.96	29.52	28.88	28.08	27.22	26.28
			Date	09/27/2047	08/17/2047	05/30/2047	12/19/2046	04/30/2046	07/12/2045	08/31/2044	09/26/2043
		Final Maturity	Years	35.28	35.28	35.28	35.28	35.28	35.28	35.28	35.28
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	87.45%	2,264,464,345.00	22.20%	93.50%	4,675,000,000.00	9.34%
Series B	9.65%	250,000,000.00	12.55%	5.00%	250,000,000.00	4.34%
Series C	2.90%	75,000,000.00	9.65%	1.50%	75,000,000.00	2.84%
Issue of Bonds		2,589,464,345.00			5,000,000,000.00	
Reserve Fund	9.65%	250,000,000.00		2.84%	142,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		254,857,916.44	0.000%
Servicer ppal collect not yet credited		7,887,394.39	
Servicer ints collect not yet credited		1,135,770.52	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		250,000,000.00	2.671%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	19,653	28,601
Principal		
Principal outstanding	2,602,367,493.89	5,000,000,624.09
Average loan	132,415.79	174,819.08
Minimum	338.35	5,919.48
Maximum	774,386.14	996,555.56
Interest rate		
Weighted average (wac)	0.61%	5.25%
Minimum	0.00%	3.60%
Maximum	3.80%	6.84%
Final maturity		
Weighted average (WARM) (months)	299	402
Minimum	07/31/2017	07/31/2012
Maximum	10/31/2052	01/31/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	99.84%	99.05%
Mortgage Market: Banks	0.00%	0.05%
Mortgage Market: All Institutions	0.16%	0.90%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.06	6.58		
10.01 - 20%	0.31	15.93	0.00	18.35
20.01 - 30%	0.90	25.76	0.01	24.35
30.01 - 40%	1.93	35.66	0.01	35.83
40.01 - 50%	5.22	45.82	0.02	44.50
50.01 - 60%	18.52	55.84	0.09	55.59
60.01 - 70%	30.50	65.32	8.39	67.95
70.01 - 80%	28.68	74.68	37.09	76.51
80.01 - 90%	13.28	83.09	31.01	84.92
90.01 - 100%	0.30	91.60	23.38	96.04
100.01 - 110%	0.06	103.48		
110.01 - 120%	0.02	115.21		
120.01 - 130%	0.06	123.62		
Weighted average (WALTV)		66.79		82.93
Minimum		0.14		15.71
Maximum		253.22		100.00

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.10%	0.11%	0.11%	0.26%
Annual Percentage Rate (CPR)	1.10%	1.19%	1.29%	1.35%	3.02%

Geographic distribution

	Current	At constitution date
Andalucia	20.01%	18.77%
Aragon	1.65%	1.70%
Asturias	1.94%	1.76%
Balearic Islands	3.23%	2.95%
Basque Country	3.05%	2.80%
Canary Islands	5.67%	5.66%
Cantabria	1.28%	1.18%
Castilla-La Mancha	3.99%	3.91%
Castilla-Leon	4.28%	4.18%
Catalonia	19.58%	21.91%
Ceuta	0.52%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.71%	3.54%
La Rioja	0.43%	0.44%
Madrid	11.70%	11.66%
Melilla	0.69%	0.63%
Murcia	2.42%	2.53%
Navarra	0.67%	0.65%
Valencia	13.86%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	1,159	651,770.94	104,875.34	9,462.32	766,108.60	6.17	154,325,736.69	155,091,845.29	68.92	66.50
from > 1 to ≤ 2 months	149	364,011.79	31,732.60	994.01	396,738.40	3.19	19,594,175.00	19,990,913.40	8.88	66.52
from > 2 to ≤ 3 months	7	8,022.35	2,208.09	0.00	10,230.44	0.08	842,122.74	852,353.18	0.38	66.52
from > 3 to ≤ 6 months	34	82,832.75	17,895.44	7,438.05	108,166.24	0.87	4,752,012.42	4,860,178.66	2.16	69.53
from > 6 to < 12 months	31	92,778.45	21,080.82	9,796.75	123,656.02	1.00	3,659,692.86	3,783,348.88	1.68	67.92
from ≥ 12 to < 18 months	33	221,250.20	47,169.09	23,221.98	291,641.27	2.35	4,433,884.32	4,725,525.59	2.10	68.40
from ≥ 18 to < 24 months	30	202,405.11	48,809.82	32,407.23	283,622.16	2.28	3,270,782.47	3,554,404.63	1.58	74.23
from ≥ 2 years	200	8,336,250.98	1,633,426.75	471,830.35	10,441,508.08	84.06	21,715,497.69	32,157,005.77	14.29	82.62
Subtotal	1,643	9,959,322.57	1,907,197.95	555,150.69	12,421,671.21	100.00	212,593,904.19	225,015,575.40	100.00	68.66
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,643	9,959,322.57	1,907,197.95	555,150.69	12,421,671.21		212,593,904.19	225,015,575.40		68.66

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