

# BBVA RMBS 3 Fondo de Titulización de Activos

## Brief report

**Date:** 06/30/2024

**Currency:** EUR

**Constitution date**

07/23/2007

**VAT Reg. no.**

V85172252

**Management Company**

Europea de Titulización, S.G.F.T

**Originator**

BBVA

**Servicer**

BBVA

**Lead Managers**

BBVA  
 ABN AMRO  
 Citigroup  
 HSBC

**Bond Underwriters and Placement Agents**

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**Bond Paying Agent**

Société Générale

**Market**

AIAF Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**

BBVA

**Start-up Loan**

BBVA

**Swap**

BBVA

**Assets Custodian**

BBVA

**Fund Auditor**

KPMG Auditores

**Subordinated Loan**

BBVA

**Issued securities: Asset-Backed Bonds**

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0314149008	07/26/2007 12,000		100,000.00 1,200,000,000.00	Floating 3-M Euribor+0.160% 20.Feb/May/Aug/Nov	08/20/2024	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	08/20/2024 "Pass-Through"	BB+sf A1 (sf)	AAA Aaa
Series A2 ES0314149016	07/26/2007 5,955	18,913.07 112,627,331.85 18.91%	100,000.00 595,500,000.00	Floating 3-M Euribor+0.200% 20.Feb/May/Aug/Nov	4.0260% 08/20/2024 194.590273 Gross 157.618121 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa1 (sf)	AAA Aaa
Series A3 ES0314149024	07/26/2007 9,600		100,000.00 960,000,000.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	08/20/2024	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Ba2 (sf)	AAA Aaa
Series A3a ES0314149057	04/16/2012 7,200	51,107.43 367,973,496.00 54.03%	94,587.66 681,031,152.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	4.0460% 08/20/2024 528.439469 Gross 428.035970 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. Aa1 (sf)	n.c. n.c.
Series A3b ES0314149065	04/16/2012 1,440	94,587.66 136,206,230.40 100.00%	94,587.66 136,206,230.40	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	4.0460% 08/20/2024 978.015385 Gross 792.192462 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. Aa1 (sf)	n.c. n.c.
Series A3c ES0314149073	04/16/2012 672	94,587.66 63,562,907.52 100.00%	94,587.66 63,562,907.52	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	4.0460% 08/20/2024 978.015385 Gross 792.192462 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. Aa3 (sf)	n.c. n.c.
Series A3d ES0314149081	04/16/2012 288	94,587.66 27,241,246.08 100.00%	94,587.66 27,241,246.08	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	4.0460% 08/20/2024 978.015385 Gross 792.192462 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. A3 (sf)	n.c. n.c.
Series B ES0314149032	07/26/2007 1,560	100,000.00 156,000,000.00 100.00%	100,000.00 156,000,000.00	Floating 3-M Euribor+0.550% 20.Feb/May/Aug/Nov	4.3760% 08/20/2024 1,118.311111 Gross 905.832000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	CCCSf C (sf)	A+ A1
Series C ES0314149040	07/26/2007 885	100,000.00 88,500,000.00 100.00%	100,000.00 88,500,000.00	Floating 3-M Euribor+0.850% 20.Feb/May/Aug/Nov	4.6760% 08/20/2024 1,194.977778 Gross 967.932000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Csf C (sf)	BBB+ Baa3
<b>Total</b>		<b>952,111,211.85</b>	<b>3,908,041,536.00</b>						

\* On April 16, 2012, the Management Company amended the Fund's Deed of Constitution for the purpose of splitting Series A3 into four new Series A3a, A3b, A3c and A3d.

**Additional information**

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Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	1.23	1.06	0.93	0.82	0.74	0.68	0.62	0.58
		Final Maturity	Years	08/11/2025	06/09/2025	04/23/2025	03/16/2025	02/14/2025	01/23/2025	01/02/2025	12/17/2024
	Without optional redemption *	Average life	Years	1.23	1.06	0.93	0.82	0.74	0.68	0.62	0.58
		Final Maturity	Years	08/20/2026	05/20/2026	02/20/2026	11/20/2025	11/20/2025	08/20/2025	08/20/2025	05/20/2025
Series A3a	With optional redemption *	Average life	Years	6.03	5.35	4.79	4.32	3.92	3.58	3.29	3.04
		Final Maturity	Years	05/28/2030	09/23/2029	03/02/2029	09/11/2028	04/19/2028	12/16/2027	09/02/2027	06/02/2027
	Without optional redemption *	Average life	Years	6.03	5.35	4.79	4.32	3.92	3.58	3.29	3.04
		Final Maturity	Years	02/20/2034	02/20/2033	05/20/2032	08/20/2031	02/20/2031	08/20/2030	02/20/2030	08/20/2029
Series A3b	With optional redemption *	Average life	Years	11.10	10.19	9.37	8.62	7.96	7.36	6.84	6.37
		Final Maturity	Years	06/24/2035	07/27/2034	09/28/2033	12/31/2032	05/02/2032	09/28/2031	03/20/2031	09/30/2030
	Without optional redemption *	Average life	Years	11.10	10.19	9.37	8.62	7.96	7.36	6.84	6.37
		Final Maturity	Years	11/20/2036	02/20/2036	02/20/2035	05/20/2034	08/20/2033	02/20/2033	05/20/2032	11/20/2031
Series A3c	With optional redemption *	Average life	Years	12.74	11.97	10.99	10.23	9.49	8.76	8.24	7.73
		Final Maturity	Years	02/10/2037	05/05/2036	05/13/2035	08/11/2034	11/13/2033	02/20/2033	08/13/2032	02/10/2032
	Without optional redemption *	Average life	Years	12.74	12.01	11.01	10.26	9.51	8.76	8.26	7.76
		Final Maturity	Years	02/20/2037	05/20/2036	05/20/2035	08/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
Series A3d	With optional redemption *	Average life	Years	12.76	12.01	11.01	10.26	9.51	8.76	8.26	7.76
		Final Maturity	Years	02/20/2037	05/20/2036	05/20/2035	08/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
	Without optional redemption *	Average life	Years	14.91	13.59	12.55	11.79	11.02	10.32	9.69	9.08
		Final Maturity	Years	04/13/2039	12/19/2037	12/03/2036	03/02/2036	05/26/2035	09/10/2034	01/24/2034	06/15/2033
Series B	With optional redemption *	Average life	Years	12.76	12.01	11.01	10.26	9.51	8.76	8.26	7.76
		Final Maturity	Years	02/20/2037	05/20/2036	05/20/2035	08/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
	Without optional redemption *	Average life	Years	18.13	17.03	15.93	14.90	13.98	13.12	12.34	11.64
		Final Maturity	Years	07/01/2042	05/27/2041	04/20/2040	04/12/2039	05/09/2038	06/30/2037	09/19/2036	01/07/2036
Series C	With optional redemption *	Average life	Years	12.76	12.01	11.01	10.26	9.51	8.76	8.26	7.76
		Final Maturity	Years	02/19/2037	05/20/2036	05/20/2035	08/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
	Without optional redemption *	Average life	Years	22.91	22.45	21.93	21.32	20.66	19.99	19.29	18.56
		Final Maturity	Years	04/10/2047	10/27/2046	04/18/2046	09/10/2045	01/12/2045	05/11/2044	08/28/2043	12/07/2042
			Date	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Class A	74.32%	707,611,211.85	25.68%	93.83%	3,715,500,000.00
Series A1	0.00%	0.00		30.30%	1,200,000,000.00
Series A2	11.83%	112,627,331.85		15.04%	595,500,000.00
Series A3	0.00%	0.00		24.24%	960,000,000.00
Series A3a	38.65%	367,973,496.00		18.18%	720,000,000.00
Series A3b	14.31%	136,206,230.40		3.64%	144,000,000.00
Series A3c	6.68%	63,562,907.52		1.70%	67,200,000.00
Series A3d	2.86%	27,241,246.08		0.73%	28,800,000.00
Series B	16.38%	156,000,000.00	9.30%	3.94%	156,000,000.00
Series C	9.30%	88,500,000.00	0.00%	2.23%	88,500,000.00
Issue of Bonds		952,111,211.85			3,960,000,000.00
Reserve Fund	0.00%	0.00	0.98%		39,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,881,114.41	3.788%	
Servicer ppal collect not yet credited	3,687,989.02		
Servicer ints collect not yet credited	2,664,578.27		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		39,000,000.00	6.826%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs)

General				
	Current		At constitution date	
	Count		Count	
Principal				
Principal outstanding		834,088,447.41		3,000,000,126.53
Average loan		95,531.83		177,168.85
Minimum		304.41		20,344.00
Maximum		418,631.59		599,547.74
Interest rate				
Weighted average (wac)		4.47%		4.83%
Minimum		0.20%		2.25%
Maximum		6.68%		6.50%
Final maturity				
Weighted average (WARM) (months)		214		391
Minimum		07/31/2024		12/31/2014
Maximum		10/31/2056		04/30/2047
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		97.30%		96.25%
Mortgage Market: Banks		0.00%		0.13%
Mortgage Market: All Institutions		2.23%		3.62%
Fixed Interest		0.47%		0.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.27	6.88		
10.01 - 20%	1.31	15.67	0.00	16.95
20.01 - 30%	3.67	25.64	0.01	28.43
30.01 - 40%	10.38	35.96	0.03	35.88
40.01 - 50%	14.51	45.09	0.02	46.10
50.01 - 60%	22.00	55.37	0.04	55.00
60.01 - 70%	25.02	64.59	0.09	63.35
70.01 - 80%	9.83	74.50	14.60	79.64
80.01 - 90%	6.01	84.45	52.80	84.82
90.01 - 100%	3.56	94.67	32.40	95.68
100.01 - 110%	2.02	104.44		
110.01 - 120%	0.78	113.90		
120.01 - 130%	0.30	123.90		
Weighted average (WALTV)	59.44		87.52	
Minimum	0.21		15.26	
Maximum	216.98		100.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.66%	0.60%	0.66%	0.63%	0.24%
Annual Percentage Rate (CPR)	7.63%	6.97%	7.62%	7.28%	2.83%

### Geographic distribution

	Current	At constitution date
Andalucia	17.35%	15.73%
Aragon	1.95%	1.88%
Asturias	1.47%	1.26%
Balearic Islands	3.19%	3.61%
Basque Country	3.58%	4.08%
Canary Islands	4.57%	4.57%
Cantabria	1.16%	1.12%
Castilla-La Mancha	4.04%	3.92%
Castilla-Leon	3.73%	3.65%
Catalonia	23.13%	24.03%
Ceuta	0.41%	0.46%
Extremadura	1.26%	1.21%
Galicia	3.89%	3.33%
La Rioja	0.57%	0.56%
Madrid	13.60%	14.48%
Melilla	0.40%	0.53%
Murcia	2.51%	2.26%
Navarra	0.91%	0.88%
Valencia	12.28%	12.47%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	655	208,102.17	287,517.73	0.00	495,619.90	1.61	69,747,202.53	70,242,822.43	53.77	60.64
from > 1 to = 2 months	100	83,122.36	133,634.89	0.00	216,757.25	0.70	12,444,951.86	12,661,709.11	9.69	67.08
from > 2 to = 3 months	11	10,414.04	19,122.58	0.00	29,536.62	0.10	1,441,400.43	1,470,937.05	1.13	64.45
from > 3 to = 6 months	19	21,241.33	47,101.63	0.00	68,342.96	0.22	2,255,233.58	2,323,576.54	1.78	67.76
from > 6 to < 12 months	37	82,470.33	143,104.48	559.90	226,134.71	0.74	4,288,407.47	4,514,542.18	3.46	69.37
from = 12 to < 18 months	30	266,537.66	208,231.23	116.16	474,885.05	1.54	3,713,200.55	4,188,085.60	3.21	70.48
from = 18 to < 24 months	15	666,146.93	99,144.97	941.86	766,233.76	2.49	999,009.03	1,765,242.79	1.35	71.84
from ≥ 2 years	235	26,531,646.29	1,631,749.02	309,163.58	28,472,558.89	92.59	5,004,873.65	33,477,432.54	25.62	84.62
Subtotal	1,102	27,869,681.11	2,569,606.53	310,781.50	30,750,069.14	100.00	99,894,279.10	130,644,348.24	100.00	67.03
Total	1,102	27,869,681.11	2,569,606.53	310,781.50	30,750,069.14		99,894,279.10	130,644,348.24		

### Additional information