

BBVA RMBS 3 Fondo de Titulización de Activos



Brief report

Date: 05/31/2024  
Currency: EUR

Constitution date  
07/23/2007

VAT Reg. no.  
V85172252

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Managers  
BBVA  
ABN AMRO  
Citigroup  
HSBC

Bond Underwriters and Placement Agents  
BBVA  
ABN AMRO  
Citigroup  
HSBC  
Bancalaja  
Barclays  
IXIS CIB  
RBS

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Start-up Loan  
BBVA

Swap  
BBVA

Assets Custodian  
BBVA

Fund Auditor  
KPMG Auditores

Subordinated Loan  
BBVA

Issued securities: Asset-Backed Bonds

| Bonds issue                |                        |                                                               |                                |                                                            |                                                               |                                               |                                                                                                  |                           |              |
|----------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------|--------------|
| Series<br>ISIN Code        | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                  | Redemption                                    |                                                                                                  | Rating<br>Fitch / Moody's |              |
|                            |                        | Current                                                       | Original                       |                                                            |                                                               | Final maturity (legal)                        | Next                                                                                             | Current                   | Original     |
| Series A1<br>ES0314149008  | 07/26/2007<br>12,000   |                                                               | 100,000.00<br>1,200,000,000.00 | Floating<br>3-M Euribor+0.160%<br>20.Feb/May/Aug/Nov       | 08/20/2024                                                    | 02/20/2060<br>Quarterly<br>20.Feb/May/Aug/Nov | 08/20/2024<br>"Pass-Through"                                                                     | BB+sf<br>A1 (sf)          | AAA<br>Aaa   |
| Series A2<br>ES0314149016  | 07/26/2007<br>5,955    | 18,913.07<br>112,627,331.85<br>18.91%                         | 100,000.00<br>595,500,000.00   | Floating<br>3-M Euribor+0.200%<br>20.Feb/May/Aug/Nov       | 4.0260%<br>08/20/2024<br>194.590273 Gross<br>157.618121 Net   | 02/20/2060<br>Quarterly<br>20.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances | A+sf<br>Aa1 (sf)          | AAA<br>Aaa   |
| Series A3<br>ES0314149024  | 07/26/2007<br>9,600    |                                                               | 100,000.00<br>960,000,000.00   | Floating<br>3-M Euribor+0.220%<br>20.Feb/May/Aug/Nov       | 08/20/2024                                                    | 02/20/2060<br>Quarterly<br>20.Feb/May/Aug/Nov | "Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances                     | Asf<br>Ba2 (sf)           | AAA<br>Aaa   |
| Series A3a<br>ES0314149057 | 04/16/2012<br>7,200    | 51,107.43<br>367,973,496.00<br>54.03%                         | 94,587.66<br>681,031,152.00    | Floating<br>3-M Euribor+0.220%<br>20.Feb/May/Aug/Nov       | 4.0460%<br>08/20/2024<br>528.439469 Gross<br>428.035970 Net   | 02/20/2060<br>Quarterly<br>20.Feb/May/Aug/Nov | "Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances                     | n.c.<br>Aa1 (sf)          | n.c. n.c.    |
| Series A3b<br>ES0314149065 | 04/16/2012<br>1,440    | 94,587.66<br>136,206,230.40<br>100.00%                        | 94,587.66<br>136,206,230.40    | Floating<br>3-M Euribor+0.220%<br>20.Feb/May/Aug/Nov       | 4.0460%<br>08/20/2024<br>978.015385 Gross<br>792.192462 Net   | 02/20/2060<br>Quarterly<br>20.Feb/May/Aug/Nov | "Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances                     | n.c.<br>Aa1 (sf)          | n.c. n.c.    |
| Series A3c<br>ES0314149073 | 04/16/2012<br>672      | 94,587.66<br>63,562,907.52<br>100.00%                         | 94,587.66<br>63,562,907.52     | Floating<br>3-M Euribor+0.220%<br>20.Feb/May/Aug/Nov       | 4.0460%<br>08/20/2024<br>978.015385 Gross<br>792.192462 Net   | 02/20/2060<br>Quarterly<br>20.Feb/May/Aug/Nov | "Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances                     | n.c.<br>Aa3 (sf)          | n.c. n.c.    |
| Series A3d<br>ES0314149081 | 04/16/2012<br>288      | 94,587.66<br>27,241,246.08<br>100.00%                         | 94,587.66<br>27,241,246.08     | Floating<br>3-M Euribor+0.220%<br>20.Feb/May/Aug/Nov       | 4.0460%<br>08/20/2024<br>978.015385 Gross<br>792.192462 Net   | 02/20/2060<br>Quarterly<br>20.Feb/May/Aug/Nov | "Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances                     | n.c.<br>A3 (sf)           | n.c. n.c.    |
| Series B<br>ES0314149032   | 07/26/2007<br>1,560    | 100,000.00<br>156,000,000.00<br>100.00%                       | 100,000.00<br>156,000,000.00   | Floating<br>3-M Euribor+0.550%<br>20.Feb/May/Aug/Nov       | 4.3760%<br>08/20/2024<br>1,118.311111 Gross<br>905.832000 Net | 02/20/2060<br>Quarterly<br>20.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances | CCCsf<br>C (sf)           | A+ A1        |
| Series C<br>ES0314149040   | 07/26/2007<br>885      | 100,000.00<br>88,500,000.00<br>100.00%                        | 100,000.00<br>88,500,000.00    | Floating<br>3-M Euribor+0.850%<br>20.Feb/May/Aug/Nov       | 4.6760%<br>08/20/2024<br>1,194.977778 Gross<br>967.932000 Net | 02/20/2060<br>Quarterly<br>20.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances | Csf<br>C (sf)             | BBB+<br>Baa3 |
| Total                      |                        | 952,111,211.85                                                | 3,908,041,536.00               |                                                            |                                                               |                                               |                                                                                                  |                           |              |

\* On April 16, 2012, the Management Company amended the Fund's Deed of Constitution for the purpose of splitting Series A3 into four new Series A3a, A3b, A3c and A3d.

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ABN AMRO  
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HSBC

Bond Underwriters and Placement Agents  
BBVA  
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HSBC  
Bancaja  
Barclays  
IXIS CIB  
RBS

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Start-up Loan  
BBVA

Swap  
BBVA

Assets Custodian  
BBVA

Fund Auditor  
KPMG Auditores

Subordinated Loan  
BBVA

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

|            |                               |                | % Monthly CPR (SMM)     |      | 0,08       | 0,17       | 0,25       | 0,34       | 0,42       | 0,51       | 0,60       | 0,69       |
|------------|-------------------------------|----------------|-------------------------|------|------------|------------|------------|------------|------------|------------|------------|------------|
|            |                               |                | % Annual equivalent CPR |      | 1,00       | 2,00       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       |
| Series A2  | With optional redemption *    | Average life   | Years                   | Date | 1.23       | 1.06       | 0.93       | 0.82       | 0.74       | 0.68       | 0.62       | 0.58       |
|            |                               | Final Maturity | Years                   | Date | 08/11/2025 | 06/09/2025 | 04/23/2025 | 03/16/2025 | 02/14/2025 | 01/23/2025 | 01/02/2025 | 12/17/2024 |
|            | Without optional redemption * | Average life   | Years                   | Date | 2.25       | 2.00       | 1.76       | 1.50       | 1.50       | 1.25       | 1.25       | 1.00       |
|            |                               | Final Maturity | Years                   | Date | 08/20/2026 | 05/20/2026 | 02/20/2026 | 11/20/2025 | 11/20/2025 | 08/20/2025 | 08/20/2025 | 05/20/2025 |
| Series A3a | With optional redemption *    | Average life   | Years                   | Date | 1.23       | 1.06       | 0.93       | 0.82       | 0.74       | 0.68       | 0.62       | 0.58       |
|            |                               | Final Maturity | Years                   | Date | 08/11/2025 | 06/09/2025 | 04/23/2025 | 03/16/2025 | 02/14/2025 | 01/23/2025 | 01/02/2025 | 12/17/2024 |
|            | Without optional redemption * | Average life   | Years                   | Date | 2.25       | 2.00       | 1.76       | 1.50       | 1.50       | 1.25       | 1.25       | 1.00       |
|            |                               | Final Maturity | Years                   | Date | 08/20/2026 | 05/20/2026 | 02/20/2026 | 11/20/2025 | 11/20/2025 | 08/20/2025 | 08/20/2025 | 05/20/2025 |
| Series A3b | With optional redemption *    | Average life   | Years                   | Date | 6.03       | 5.35       | 4.79       | 4.32       | 3.92       | 3.58       | 3.29       | 3.04       |
|            |                               | Final Maturity | Years                   | Date | 05/28/2030 | 09/23/2029 | 03/02/2029 | 09/11/2028 | 04/19/2028 | 12/16/2027 | 09/02/2027 | 06/02/2027 |
|            | Without optional redemption * | Average life   | Years                   | Date | 9.76       | 8.76       | 8.01       | 7.25       | 6.76       | 6.25       | 5.76       | 5.25       |
|            |                               | Final Maturity | Years                   | Date | 02/20/2034 | 02/20/2033 | 05/20/2032 | 08/20/2031 | 02/20/2031 | 08/20/2030 | 02/20/2030 | 08/20/2029 |
| Series A3c | With optional redemption *    | Average life   | Years                   | Date | 6.03       | 5.35       | 4.79       | 4.32       | 3.92       | 3.58       | 3.29       | 3.04       |
|            |                               | Final Maturity | Years                   | Date | 05/28/2030 | 09/23/2029 | 03/02/2029 | 09/11/2028 | 04/19/2028 | 12/16/2027 | 09/02/2027 | 06/02/2027 |
|            | Without optional redemption * | Average life   | Years                   | Date | 9.76       | 8.76       | 8.01       | 7.25       | 6.76       | 6.25       | 5.76       | 5.25       |
|            |                               | Final Maturity | Years                   | Date | 02/20/2034 | 02/20/2033 | 05/20/2032 | 08/20/2031 | 02/20/2031 | 08/20/2030 | 02/20/2030 | 08/20/2029 |
| Series A3d | With optional redemption *    | Average life   | Years                   | Date | 11.10      | 10.19      | 9.37       | 8.62       | 7.96       | 7.36       | 6.84       | 6.37       |
|            |                               | Final Maturity | Years                   | Date | 06/24/2035 | 07/27/2034 | 09/28/2033 | 12/31/2032 | 05/02/2032 | 09/28/2031 | 03/20/2031 | 09/30/2030 |
|            | Without optional redemption * | Average life   | Years                   | Date | 12.51      | 11.76      | 10.76      | 10.01      | 9.26       | 8.76       | 8.01       | 7.51       |
|            |                               | Final Maturity | Years                   | Date | 11/20/2036 | 02/20/2036 | 02/20/2035 | 05/20/2034 | 08/20/2033 | 02/20/2033 | 05/20/2032 | 11/20/2031 |
| Series B   | With optional redemption *    | Average life   | Years                   | Date | 11.10      | 10.19      | 9.37       | 8.62       | 7.96       | 7.36       | 6.84       | 6.37       |
|            |                               | Final Maturity | Years                   | Date | 06/24/2035 | 07/27/2034 | 09/28/2033 | 12/31/2032 | 05/02/2032 | 09/28/2031 | 03/20/2031 | 09/30/2030 |
|            | Without optional redemption * | Average life   | Years                   | Date | 12.51      | 11.76      | 10.76      | 10.01      | 9.26       | 8.76       | 8.01       | 7.51       |
|            |                               | Final Maturity | Years                   | Date | 11/20/2036 | 02/20/2036 | 02/20/2035 | 05/20/2034 | 08/20/2033 | 02/20/2033 | 05/20/2032 | 11/20/2031 |
| Series C   | With optional redemption *    | Average life   | Years                   | Date | 12.74      | 11.97      | 10.99      | 10.23      | 9.49       | 8.76       | 8.24       | 7.73       |
|            |                               | Final Maturity | Years                   | Date | 02/10/2037 | 05/05/2036 | 05/13/2035 | 08/11/2034 | 11/13/2033 | 02/20/2033 | 08/13/2032 | 02/10/2032 |
|            | Without optional redemption * | Average life   | Years                   | Date | 12.76      | 12.01      | 11.01      | 10.26      | 9.51       | 8.76       | 8.26       | 7.76       |
|            |                               | Final Maturity | Years                   | Date | 02/20/2037 | 05/20/2036 | 05/20/2035 | 08/20/2034 | 11/20/2033 | 02/20/2033 | 08/20/2032 | 02/20/2032 |
| Series D   | With optional redemption *    | Average life   | Years                   | Date | 13.38      | 12.35      | 11.52      | 10.71      | 9.98       | 9.31       | 8.69       | 8.13       |
|            |                               | Final Maturity | Years                   | Date | 10/01/2037 | 09/22/2036 | 11/25/2035 | 02/02/2035 | 05/09/2034 | 09/08/2033 | 01/24/2033 | 07/05/2032 |
|            | Without optional redemption * | Average life   | Years                   | Date | 14.51      | 13.01      | 12.26      | 11.51      | 10.76      | 10.01      | 9.26       | 8.76       |
|            |                               | Final Maturity | Years                   | Date | 11/20/2038 | 05/20/2037 | 08/20/2036 | 11/20/2035 | 02/20/2035 | 05/20/2034 | 08/20/2033 | 02/20/2033 |
| Series E   | With optional redemption *    | Average life   | Years                   | Date | 12.76      | 12.01      | 11.01      | 10.26      | 9.51       | 8.76       | 8.26       | 7.76       |
|            |                               | Final Maturity | Years                   | Date | 02/20/2037 | 05/20/2036 | 05/20/2035 | 08/20/2034 | 11/20/2033 | 02/20/2033 | 08/20/2032 | 02/20/2032 |
|            | Without optional redemption * | Average life   | Years                   | Date | 12.76      | 12.01      | 11.01      | 10.26      | 9.51       | 8.76       | 8.26       | 7.76       |
|            |                               | Final Maturity | Years                   | Date | 02/20/2037 | 05/20/2036 | 05/20/2035 | 08/20/2034 | 11/20/2033 | 02/20/2033 | 08/20/2032 | 02/20/2032 |
| Series F   | With optional redemption *    | Average life   | Years                   | Date | 14.91      | 13.59      | 12.55      | 11.79      | 11.02      | 10.32      | 9.69       | 9.08       |
|            |                               | Final Maturity | Years                   | Date | 04/13/2039 | 12/19/2037 | 12/03/2036 | 03/02/2036 | 05/26/2035 | 09/10/2034 | 01/24/2034 | 06/15/2033 |
|            | Without optional redemption * | Average life   | Years                   | Date | 15.51      | 14.01      | 12.76      | 12.26      | 11.26      | 10.76      | 10.01      | 9.51       |
|            |                               | Final Maturity | Years                   | Date | 11/20/2039 | 05/20/2038 | 02/20/2037 | 08/20/2036 | 08/20/2035 | 02/20/2035 | 05/20/2034 | 11/20/2033 |
| Series G   | With optional redemption *    | Average life   | Years                   | Date | 12.76      | 12.01      | 11.01      | 10.26      | 9.51       | 8.76       | 8.26       | 7.76       |
|            |                               | Final Maturity | Years                   | Date | 02/20/2037 | 05/20/2036 | 05/20/2035 | 08/20/2034 | 11/20/2033 | 02/20/2033 | 08/20/2032 | 02/20/2032 |
|            | Without optional redemption * | Average life   | Years                   | Date | 12.76      | 12.01      | 11.01      | 10.26      | 9.51       | 8.76       | 8.26       | 7.76       |
|            |                               | Final Maturity | Years                   | Date | 02/20/2037 | 05/20/2036 | 05/20/2035 | 08/20/2034 | 11/20/2033 | 02/20/2033 | 08/20/2032 | 02/20/2032 |
| Series H   | With optional redemption *    | Average life   | Years                   | Date | 18.13      | 17.03      | 15.93      | 14.90      | 13.98      | 13.12      | 12.34      | 11.64      |
|            |                               | Final Maturity | Years                   | Date | 07/01/2042 | 05/27/2041 | 04/20/2040 | 04/12/2039 | 05/09/2038 | 06/30/2037 | 09/19/2036 | 01/07/2036 |
|            | Without optional redemption * | Average life   | Years                   | Date | 21.27      | 20.27      | 19.26      | 18.26      | 17.52      | 16.52      | 15.76      | 14.76      |
|            |                               | Final Maturity | Years                   | Date | 08/20/2045 | 08/20/2044 | 08/20/2043 | 08/20/2042 | 11/20/2041 | 11/20/2040 | 02/20/2040 | 02/20/2039 |
| Series I   | With optional redemption *    | Average life   | Years                   | Date | 12.76      | 12.01      | 11.01      | 10.26      | 9.51       | 8.76       | 8.26       | 7.76       |
|            |                               | Final Maturity | Years                   | Date | 02/19/2037 | 05/20/2036 | 05/20/2035 | 08/20/2034 | 11/20/2033 | 02/20/2033 | 08/20/2032 | 02/20/2032 |
|            | Without optional redemption * | Average life   | Years                   | Date | 12.76      | 12.01      | 11.01      | 10.26      | 9.51       | 8.76       | 8.26       | 7.76       |
|            |                               | Final Maturity | Years                   | Date | 02/20/2037 | 05/20/2036 | 05/20/2035 | 08/20/2034 | 11/20/2033 | 02/20/2033 | 08/20/2032 | 02/20/2032 |
| Series J   | With optional redemption *    | Average life   | Years                   | Date | 22.91      | 22.45      | 21.93      | 21.32      | 20.66      | 19.99      | 19.29      | 18.56      |
|            |                               | Final Maturity | Years                   | Date | 04/10/2047 | 10/27/2046 | 04/18/2046 | 09/10/2045 | 01/12/2045 | 05/11/2044 | 08/28/2043 | 12/07/2042 |
|            | Without optional redemption * | Average life   | Years                   | Date | 32.27      | 32.27      | 32.27      | 32.27      | 32.27      | 32.27      | 32.27      | 32.27      |
|            |                               | Final Maturity | Years                   | Date | 08/20/2056 | 08/20/2056 | 08/20/2056 | 08/20/2056 | 08/20/2056 | 08/20/2056 | 08/20/2056 | 08/20/2056 |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |        |        |                  |       |
|-------------------------|--------|----------------|--------|--------|------------------|-------|
|                         |        | Current        |        |        | At issue date    |       |
|                         |        |                | % CE   |        |                  | % CE  |
| Class A                 | 74.32% | 707,611,211.85 | 25.68% | 93.83% | 3,715,500,000.00 | 7.15% |
| Series A1               | 0.00%  | 0.00           |        | 30.30% | 1,200,000,000.00 |       |
| Series A2               | 11.83% | 112,627,331.85 |        | 15.04% | 595,500,000.00   |       |
| Series A3               | 0.00%  | 0.00           |        | 24.24% | 960,000,000.00   |       |
| Series A3a              | 38.65% | 367,973,496.00 |        | 18.18% | 720,000,000.00   |       |
| Series A3b              | 14.31% | 136,206,230.40 |        | 3.64%  | 144,000,000.00   |       |
| Series A3c              | 6.68%  | 63,562,907.52  |        | 1.70%  | 67,200,000.00    |       |
| Series A3d              | 2.86%  | 27,241,246.08  |        | 0.73%  | 28,800,000.00    |       |
| Series B                | 16.38% | 156,000,000.00 | 9.30%  | 3.94%  | 156,000,000.00   | 3.21% |
| Series C                | 9.30%  | 88,500,000.00  | 0.00%  | 2.23%  | 88,500,000.00    | 0.98% |
| Issue of Bonds          |        | 952,111,211.85 |        |        | 3,960,000,000.00 |       |
| Reserve Fund            | 0.00%  | 0.00           |        | 0.98%  | 39,000,000.00    |       |

| Other financial operations (current)   |              |               |          |
|----------------------------------------|--------------|---------------|----------|
| Assets                                 | Balance      | Interest      |          |
| Treasury Account                       | 3,956,562.40 | 3.788%        |          |
| Servicer ppal collect not yet credited |              |               |          |
| Servicer ints collect not yet credited | 2,794,894.75 |               |          |
| Liabilities                            | Available    | Balance       | Interest |
| Subordinated Loan L/T                  |              | 39,000,000.00 | 6.826%   |
| Subordinated Loan S/T                  |              | 0.00          |          |
| Start-up Loan L/T                      |              | 0.00          |          |
| Start-up Loan S/T                      |              | 0.00          |          |

### Collateral: Residential mortgage loans (PTCs)

| General                                    |  |                |                      |
|--------------------------------------------|--|----------------|----------------------|
|                                            |  | Current        | At constitution date |
| Count                                      |  | 8,814          | 16,933               |
| Principal                                  |  |                |                      |
| Principal outstanding                      |  | 844,967,338.05 | 3,000,000,126.53     |
| Average loan                               |  | 95,866.50      | 177,168.85           |
| Minimum                                    |  | 100.00         | 20,344.00            |
| Maximum                                    |  | 419,589.62     | 599,547.74           |
| Interest rate                              |  |                |                      |
| Weighted average (wac)                     |  | 4.52%          | 4.83%                |
| Minimum                                    |  | 0.20%          | 2.25%                |
| Maximum                                    |  | 7.02%          | 6.50%                |
| Final maturity                             |  |                |                      |
| Weighted average (WARM) (months)           |  | 215            | 391                  |
| Minimum                                    |  | 06/05/2024     | 12/31/2014           |
| Maximum                                    |  | 10/31/2056     | 04/30/2047           |
| Index (principal outstanding distribution) |  |                |                      |
| 1-year EURIBOR/MIBOR (Mortgage Market)     |  | 97.32%         | 96.25%               |
| Mortgage Market: Banks                     |  | 0.00%          | 0.13%                |
| Mortgage Market: All Institutions          |  | 2.24%          | 3.62%                |
| Fixed Interest                             |  | 0.44%          | 0.00%                |

| LTV Distribution |  |              |                      |
|------------------|--|--------------|----------------------|
|                  |  | Current      | At constitution date |
|                  |  | % Pool % LTV | % Pool % LTV         |
| 0.01 - 10%       |  | 0.26         | 6.91                 |
| 10.01 - 20%      |  | 1.29         | 15.63                |
| 20.01 - 30%      |  | 3.59         | 25.63                |
| 30.01 - 40%      |  | 10.38        | 36.02                |
| 40.01 - 50%      |  | 14.43        | 45.16                |
| 50.01 - 60%      |  | 21.96        | 55.38                |
| 60.01 - 70%      |  | 25.16        | 64.63                |
| 70.01 - 80%      |  | 9.86         | 74.52                |
| 80.01 - 90%      |  | 6.01         | 84.39                |
| 90.01 - 100%     |  | 3.60         | 94.61                |
| 100.01 - 110%    |  | 2.01         | 104.42               |

BBVA RMBS 3 Fondo de Titulización de Activos



Brief report

Date: 05/31/2024  
Currency: EUR

Constitution date  
07/23/2007

VAT Reg. no.  
V85172252  
  
Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Managers  
BBVA  
ABN AMRO  
Citigroup  
HSBC

Bond Underwriters and Placement Agents  
BBVA  
ABN AMRO  
Citigroup  
HSBC  
Bancalaja  
Barclays  
IXIS CIB  
RBS

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Start-up Loan  
BBVA

Swap  
BBVA

Assets Custodian  
BBVA

Fund Auditor  
KPMG Auditores

Subordinated Loan  
BBVA

Prepayments

|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM)    | 0.63%         | 0.62%         | 0.67%         | 0.63%          | 0.24%      |
| Annual Percentage Rate (CPR) | 7.33%         | 7.18%         | 7.77%         | 7.26%          | 2.81%      |

Geographic distribution

|                    | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia          | 17.35%  | 15.73%               |
| Aragon             | 1.94%   | 1.88%                |
| Asturias           | 1.48%   | 1.26%                |
| Balearic Islands   | 3.19%   | 3.61%                |
| Basque Country     | 3.61%   | 4.08%                |
| Canary Islands     | 4.55%   | 4.57%                |
| Cantabria          | 1.16%   | 1.12%                |
| Castilla-La Mancha | 4.03%   | 3.92%                |
| Castilla-Leon      | 3.72%   | 3.65%                |
| Catalonia          | 23.11%  | 24.03%               |
| Ceuta              | 0.41%   | 0.46%                |
| Extremadura        | 1.28%   | 1.21%                |
| Galicia            | 3.89%   | 3.33%                |
| La Rioja           | 0.57%   | 0.56%                |
| Madrid             | 13.63%  | 14.48%               |
| Melilla            | 0.40%   | 0.53%                |
| Murcia             | 2.52%   | 2.26%                |
| Navarra            | 0.91%   | 0.88%                |
| Valencia           | 12.23%  | 12.47%               |

Current delinquency

| Aging                    | Assets | Overdue debt  |              |            |               |        | Outstanding debt | Total debt     |        | % Total debt / Appraisal Value |
|--------------------------|--------|---------------|--------------|------------|---------------|--------|------------------|----------------|--------|--------------------------------|
|                          |        | Principal     | Interest     | Other      | Total         | %      |                  |                | %      |                                |
| Delinquencies            |        |               |              |            |               |        |                  |                |        |                                |
| Up to 1 month            | 475    | 158,054.39    | 212,886.68   | 0.00       | 370,941.07    | 1.25   | 49,858,897.80    | 50,229,838.87  | 44.94  | 59.68                          |
| from > 1 to = 2 months   | 105    | 88,819.41     | 143,141.18   | 0.00       | 231,960.59    | 0.78   | 13,344,560.49    | 13,576,521.08  | 12.15  | 67.91                          |
| from > 2 to = 3 months   | 18     | 16,080.26     | 31,272.39    | 0.00       | 47,352.65     | 0.16   | 2,104,864.74     | 2,152,217.39   | 1.93   | 59.14                          |
| from > 3 to = 6 months   | 15     | 17,687.49     | 35,365.11    | 0.00       | 53,052.60     | 0.18   | 1,746,042.22     | 1,799,094.82   | 1.61   | 68.51                          |
| from > 6 to < 12 months  | 42     | 92,877.88     | 170,980.55   | 559.90     | 264,418.33    | 0.89   | 4,975,784.06     | 5,240,202.39   | 4.69   | 68.79                          |
| from = 12 to < 18 months | 26     | 391,345.55    | 177,614.90   | 447.57     | 569,408.02    | 1.91   | 3,006,213.46     | 3,575,621.48   | 3.20   | 70.90                          |
| from = 18 to < 24 months | 15     | 404,589.89    | 88,961.99    | 511.33     | 494,063.21    | 1.66   | 1,164,862.28     | 1,658,925.49   | 1.48   | 67.51                          |
| from ≥ 2 years           | 234    | 25,806,505.39 | 1,619,784.39 | 307,172.54 | 27,733,462.32 | 93.18  | 5,817,222.15     | 33,550,684.47  | 30.01  | 85.20                          |
| Subtotal                 | 930    | 26,975,960.26 | 2,480,007.19 | 308,691.34 | 29,764,658.79 | 100.00 | 82,018,447.20    | 111,783,105.99 | 100.00 | 67.78                          |
| Total                    | 930    | 26,975,960.26 | 2,480,007.19 | 308,691.34 | 29,764,658.79 |        | 82,018,447.20    | 111,783,105.99 |        |                                |