

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 07/31/2023
Currency: EUR



Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents
BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0314149008	07/26/2007 12,000		100,000.00 1,200,000,000.00	Floating 3-M Euribor+0.160% 20.Feb/May/Aug/Nov	08/21/2023	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	08/21/2023 "Pass-Through"	BB+sf A1 (sf)	AAA Aaa
Series A2 ES0314149016	07/26/2007 5,955	40,690.25 242,310,438.75 40.69%	100,000.00 595,500,000.00	Floating 3-M Euribor+0.200% 20.Feb/May/Aug/Nov	3.5830% 08/21/2023 368.532725 Gross 298.511507 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A-sf A1 (sf)	AAA Aaa
Series A3 ES0314149024	07/26/2007 9,600		100,000.00 960,000,000.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	08/21/2023	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	Asf Ba2 (sf)	AAA Aaa
Series A3a ES0314149057	04/16/2012 7,200	51,107.43 367,973,496.00 54.03%	94,587.66 681,031,152.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	3.6030% 08/21/2023 465.465178 Gross 377.026794 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aa1 (sf)	n.c. n.c.
Series A3b ES0314149065	04/16/2012 1,440	94,587.66 136,206,230.40 100.00%	94,587.66 136,206,230.40	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	3.6030% 08/21/2023 861.464996 Gross 697.786647 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1 (sf)	n.c. n.c.
Series A3c ES0314149073	04/16/2012 672	94,587.66 63,562,907.52 100.00%	94,587.66 63,562,907.52	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	3.6030% 08/21/2023 861.464996 Gross 697.786647 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Ba1 (sf)	n.c. n.c.
Series A3d ES0314149081	04/16/2012 288	94,587.66 27,241,246.08 100.00%	94,587.66 27,241,246.08	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	3.6030% 08/21/2023 861.464996 Gross 697.786647 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. B1 (sf)	n.c. n.c.
Series B ES0314149032	07/26/2007 1,560	100,000.00 156,000,000.00 100.00%	100,000.00 156,000,000.00	Floating 3-M Euribor+0.550% 20.Feb/May/Aug/Nov	3.9330% 08/21/2023 994.175000 Gross 805.281750 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCCsf C (sf)	A+ A1
Series C ES0314149040	07/26/2007 885	100,000.00 88,500,000.00 100.00%	100,000.00 88,500,000.00	Floating 3-M Euribor+0.850% 20.Feb/May/Aug/Nov	4.2330% 08/21/2023 1,070.008333 Gross 866.706750 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Csf C (sf)	BBB+ Baa3
Total		1,081,794,318.75	3,908,041,536.00						

* On April 16, 2012, the Management Company amended the Fund's Deed of Constitution for the purpose of splitting Series A3 into four new Series A3a, A3b, A3c and A3d.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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BBVA

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Assets		Balance	Interest
Treasury Account		32,246,351.88	3.268%
Servicer ppal collect not yet credited		3,200,649.41	
Servicer ints collect not yet credited		2,792,391.00	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		39,000,000.00	6.383%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.22	6.96		
10.01 - 20%	1.04	15.93	0.00	16.95
20.01 - 30%	2.83	25.87	0.01	28.43
30.01 - 40%	8.01	36.14	0.03	35.88
40.01 - 50%	14.67	45.08	0.02	46.10
50.01 - 60%	20.48	55.46	0.04	55.00
60.01 - 70%	25.84	64.83	0.09	63.35
70.01 - 80%	11.27	74.28	14.60	79.64
80.01 - 90%	7.44	84.38	52.80	84.82
90.01 - 100%	3.82	94.78	32.40	95.68
100.01 - 110%	2.50	104.63		
110.01 - 120%	1.16	113.65		
120.01 - 130%	0.39	125.02		
Weighted average (WALTV)	61.73			87.52
Minimum		0.04		15.26
Maximum		219.89		100.00

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.66%	0.62%	0.59%	0.54%	0.22%
Annual Percentage Rate (CPR)	7.61%	7.15%	6.82%	6.33%	2.57%

Geographic distribution

	Current	At constitution date
Andalucia	17.30%	15.73%
Aragon	1.95%	1.88%
Asturias	1.43%	1.26%
Balearic Islands	3.16%	3.61%
Basque Country	3.57%	4.08%
Canary Islands	4.62%	4.57%
Cantabria	1.15%	1.12%
Castilla-La Mancha	4.00%	3.92%
Castilla-Leon	3.83%	3.65%
Catalonia	22.87%	24.03%
Ceuta	0.40%	0.46%
Extremadura	1.28%	1.21%
Galicia	3.89%	3.33%
La Rioja	0.58%	0.56%
Madrid	13.96%	14.48%
Melilla	0.39%	0.53%
Murcia	2.42%	2.26%
Navarra	0.88%	0.88%
Valencia	12.32%	12.47%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	648	209,998.78	282,996.09	0.00	492,994.87	1.76	73,366,033.96	73,859,028.83	56.47	63.09
from > 1 to = 2 months	123	98,679.01	130,185.87	0.00	228,864.88	0.82	14,062,921.45	14,291,786.33	10.93	67.67
from > 2 to = 3 months	16	16,875.22	23,152.48	0.00	40,027.70	0.14	1,897,537.08	1,937,564.78	1.48	66.18
from > 3 to = 6 months	18	27,922.01	40,216.67	0.00	68,138.68	0.24	2,492,890.40	2,561,029.08	1.96	71.52
from > 6 to < 12 months	22	57,322.82	61,699.32	0.00	119,022.14	0.43	2,657,809.20	2,776,831.34	2.12	69.07
from = 12 to < 18 months	13	95,084.82	33,790.55	0.00	128,875.37	0.46	1,211,185.26	1,340,060.63	1.02	62.04
from = 18 to < 24 months	11	305,692.03	24,653.30	568.00	330,913.33	1.18	740,923.83	1,071,837.16	0.82	67.15
from ≥ 2 years	228	24,748,589.71	1,501,156.83	306,042.09	26,555,788.63	94.96	6,398,251.19	32,954,039.82	25.20	86.31
Subtotal	1,079	25,560,164.40	2,097,851.11	306,610.09	27,964,625.60	100.00	102,827,552.37	130,792,177.97	100.00	68.60
Total	1,079	25,560,164.40	2,097,851.11	306,610.09	27,964,625.60		102,827,552.37	130,792,177.97		

Additional information