

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 11/30/2022
Currency: EUR



Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents
BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0314149008	07/26/2007 12,000		100,000.00 1,200,000,000.00	Floating 3-M Euribor+0.160% 20.Feb/May/Aug/Nov	02/20/2023	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	02/20/2023 "Pass-Through"	BB+sf A1 (sf)	AAA Aaa
Series A2 ES0314149016	07/26/2007 5,955	51,898.55 309,055,865.25 51.90%	100,000.00 595,500,000.00	Floating 3-M Euribor+0.200% 20.Feb/May/Aug/Nov	2.0020% 02/20/2023 262.638379 Gross 212.737087 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf A1 (sf)	AAA Aaa
Series A3 ES0314149024	07/26/2007 9,600		100,000.00 960,000,000.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	02/20/2023	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Ba2 (sf)	AAA Aaa
Series A3a ES0314149057	04/16/2012 7,200	51,107.43 367,973,496.00 54.03%	94,587.66 681,031,152.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.0220% 02/20/2023 261.218593 Gross 211.587060 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. Aa1 (sf)	n.c. n.c.
Series A3b ES0314149065	04/16/2012 1,440	94,587.66 136,206,230.40 100.00%	94,587.66 136,206,230.40	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.0220% 02/20/2023 483.453295 Gross 391.597169 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. A1 (sf)	n.c. n.c.
Series A3c ES0314149073	04/16/2012 672	94,587.66 63,562,907.52 100.00%	94,587.66 63,562,907.52	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.0220% 02/20/2023 483.453295 Gross 391.597169 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. Ba1 (sf)	n.c. n.c.
Series A3d ES0314149081	04/16/2012 288	94,587.66 27,241,246.08 100.00%	94,587.66 27,241,246.08	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.0220% 02/20/2023 483.453295 Gross 391.597169 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. B1 (sf)	n.c. n.c.
Series B ES0314149032	07/26/2007 1,560	100,000.00 156,000,000.00 100.00%	100,000.00 156,000,000.00	Floating 3-M Euribor+0.550% 20.Feb/May/Aug/Nov	2.3520% 02/20/2023 594.533333 Gross 481.572000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	CCCsf C (sf)	A+ A1
Series C ES0314149040	07/26/2007 885	100,000.00 88,500,000.00 100.00%	100,000.00 88,500,000.00	Floating 3-M Euribor+0.850% 20.Feb/May/Aug/Nov	2.6520% 02/20/2023 670.366667 Gross 542.997000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Csf C (sf)	BBB+ Baa3
Total		1,148,539,745.25	3,908,041,536.00						

* On April 16, 2012, the Management Company amended the Fund's Deed of Constitution for the purpose of splitting Series A3 into four new Series A3a, A3b, A3c and A3d.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📄 www.cnmv.com

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 11/30/2022
Currency: EUR



Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers

BBVA

ABN AMRO

Citigroup

Barclays

HSBC

Bond Underwriters and Placement Agents

BBVA

ABN AMRO

Citigroup

HSBC

Barclays

IXIS CIB

RBS

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Swap

BBVA

Assets Custodian

BBVA

Fund Auditor

KPMG Auditores

Subordinated Loan

BBVA

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
	Without optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
Series A3a	With optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
	Without optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
Series A3b	With optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
	Without optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
Series A3c	With optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
	Without optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
Series A3d	With optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
	Without optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
Series B	With optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
	Without optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
Series C	With optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024
	Without optional redemption *	Average life	Years	2.46	2.15	1.91	1.71	1.55	1.42	1.30	1.21
		Final Maturity	Years	05/07/2025	01/13/2025	10/16/2024	08/06/2024	06/08/2024	04/20/2024	03/10/2024	02/05/2024

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	78.71%	904,039,745.25	21.29%	93.83%	3,715,500,000.00	7.15%
Series A1	0.00%	0.00		30.30%	1,200,000,000.00	
Series A2	26.91%	309,055,865.25		15.04%	595,500,000.00	
Series A3	0.00%	0.00		24.24%	960,000,000.00	
Series A3a	32.04%	367,973,496.00		18.18%	720,000,000.00	
Series A3b	11.86%	136,206,230.40		3.64%	144,000,000.00	
Series A3c	5.53%	63,562,907.52		1.70%	67,200,000.00	
Series A3d	2.37%	27,241,246.08		0.73%	28,800,000.00	
Series B	13.58%	156,000,000.00	7.71%	3.94%	156,000,000.00	3.21%
Series C	7.71%	88,500,000.00	0.00%	2.23%	88,500,000.00	0.98%
Issue of Bonds		1,148,539,745.25			3,960,000,000.00	
Reserve Fund	0.00%	0.00		0.98%	39,000,000.00	

Other financial operations (current)

Assets		Balance	Interest	
Treasury Account		4,342,015.37	1.726%	
Servicer ppal collect not yet credited		4,471,629.31		
Servicer ints collect not yet credited		1,252,366.62		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T		39,000,000.00		4.803%
Subordinated Loan S/T		0.00		
Start-up Loan L/T		0.00		
Start-up Loan S/T		0.00		

Collateral: Residential mortgage loans (PTCs)

General				
		Current	At constitution date	
Count		9,917	16,933	
Principal				
Principal outstanding		1,021,049,145.85	3,000,000,126.53	
Average loan		102,959.48	177,168.85	
Minimum		361.19	20,344.00	
Maximum		435,320.80	599,547.74	
Interest rate				
Weighted average (wac)		2.08%	4.83%	
Minimum		0.00%	2.25%	
Maximum		5.75%	6.50%	
Final maturity				
Weighted average (WARM) (months)		230	391	
Minimum		12/02/2022	12/31/2014	
Maximum		10/31/2056	04/30/2047	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		98.16%	96.25%	
Mortgage Market: Banks		0.00%	0.13%	
Mortgage Market: All Institutions		1.84%	3.62%	

LTV Distribution

		Current	At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.17	6.96		
10.01 - 20%	0.82	16.04	0.00	16.95
20.01 - 30%	2.16	26.07	0.01	28.43
30.01 - 40%	6.02	35.85	0.03	35.88
40.01 - 50%	14.50	45.09	0.02	46.10
50.01 - 60%	19.42	55.45	0.04	55.00
60.01 - 70%	26.15	64.98	0.09	63.35
70.01 - 80%	13.17	74.22	14.60	79.64
80.01 - 90%	7.79	84.55	52.80	84.82
90.01 - 100%	4.53	94.55	32.40	95.68
100.01 - 110%	2.94	104.55		
110.01 - 120%	1.50	114.00		
120.01 - 130%	0.35	123.93		
Weighted average (WALT)	63.73		87.52	
Minimum	0.35		15.26	
Maximum	222.71		100.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 11/30/2022
Currency: EUR

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents
BBVA
ABN AMRO
Citigroup
HSBC

Bancalaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.46%	0.41%	0.36%	0.20%
Annual Percentage Rate (CPR)	6.60%	5.35%	4.86%	4.19%	2.37%

Geographic distribution

	Current	At constitution date
Andalucia	17.20%	15.73%
Aragon	1.91%	1.88%
Asturias	1.41%	1.26%
Balearic Islands	3.20%	3.61%
Basque Country	3.73%	4.08%
Canary Islands	4.71%	4.57%
Cantabria	1.18%	1.12%
Castilla-La Mancha	3.93%	3.92%
Castilla-Leon	3.80%	3.65%
Catalonia	22.68%	24.03%
Ceuta	0.40%	0.46%
Extremadura	1.28%	1.21%
Galicia	3.82%	3.33%
La Rioja	0.58%	0.56%
Madrid	14.06%	14.48%
Melilla	0.41%	0.53%
Murcia	2.37%	2.26%
Navarra	0.90%	0.88%
Valencia	12.42%	12.47%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	577	237,617.86	107,275.13	0.00	344,892.99	1.22	64,918,163.38	65,263,056.37	57.18	65.71
from > 1 to = 2 months	85	93,163.04	33,346.76	0.00	126,509.80	0.45	9,777,383.46	9,903,893.26	8.68	68.51
from > 2 to = 3 months	6	7,342.25	1,693.61	0.00	9,035.86	0.03	534,090.00	543,125.86	0.48	55.16
from > 3 to = 6 months	12	57,718.25	5,218.19	0.00	62,936.44	0.22	1,056,148.10	1,119,084.54	0.98	64.39
from > 6 to < 12 months	10	35,383.69	7,709.75	0.00	43,093.44	0.15	1,157,553.41	1,200,646.85	1.05	64.89
from = 12 to < 18 months	10	180,475.27	6,252.65	151.99	186,879.91	0.66	1,138,418.10	1,325,298.01	1.16	70.35
from = 18 to < 24 months	11	198,502.56	16,049.14	285.43	214,837.13	0.76	1,110,100.77	1,324,937.90	1.16	68.45
from ≥ 2 years	232	25,511,420.13	1,535,263.51	316,347.45	27,363,031.09	96.51	6,095,264.57	33,458,295.66	29.31	86.90
Subtotal	943	26,321,623.05	1,712,808.74	316,784.87	28,351,216.66	100.00	85,787,121.79	114,138,338.45	100.00	71.04
Total	943	26,321,623.05	1,712,808.74	316,784.87	28,351,216.66		85,787,121.79	114,138,338.45		

Additional information