

## BBVA RMBS 2 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución Geográfica por Comunidades / Geographical Distribution by Regions

**Activos / Assets:** Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans

**Fecha / Date:** 31/12/2014

**Divisa / Currency:** EUR

|                                         | Saldo Vivo de Principal<br>Outstanding Principal Balance |        |                  |        | Principal Vencido Impagado<br>Overdue Principal |        |                  |        | Principal Pendiente Vencimiento<br>Outstanding Principal |        |                  |        | %CLTV Media Ponderada<br>Weighted Average % CLTV |          |
|-----------------------------------------|----------------------------------------------------------|--------|------------------|--------|-------------------------------------------------|--------|------------------|--------|----------------------------------------------------------|--------|------------------|--------|--------------------------------------------------|----------|
| Comunidades<br>Regions                  | Num.                                                     | %      | Importe / Amount | %      | Num.                                            | %      | Importe / Amount | %      | Num.                                                     | %      | Importe / Amount | %      | SVP / OPB                                        | PPV / OP |
| Andalucía / Andalucía                   | 4.815                                                    | 18,61  | 436.263.894,43   | 16,33  | 414                                             | 16,78  | 1.340.569,83     | 16,57  | 4.810                                                    | 18,61  | 434.923.324,60   | 16,33  | 58,229                                           | 58,082   |
| Aragón / Aragon                         | 505                                                      | 1,95   | 49.979.119,89    | 1,87   | 47                                              | 1,91   | 83.087,01        | 1,03   | 505                                                      | 1,95   | 49.896.032,88    | 1,87   | 56,829                                           | 56,719   |
| Asturias / Asturias                     | 520                                                      | 2,01   | 41.302.582,33    | 1,55   | 40                                              | 1,62   | 40.206,53        | 0,50   | 520                                                      | 2,01   | 41.262.375,80    | 1,55   | 56,911                                           | 56,849   |
| Canarias / Canary Islands               | 2.185                                                    | 8,45   | 198.880.133,79   | 7,44   | 297                                             | 12,04  | 963.142,43       | 11,90  | 2.180                                                    | 8,43   | 197.916.991,36   | 7,43   | 59,449                                           | 59,260   |
| Cantabria / Cantabria                   | 372                                                      | 1,44   | 35.584.422,80    | 1,33   | 33                                              | 1,34   | 66.709,07        | 0,82   | 372                                                      | 1,44   | 35.517.713,73    | 1,33   | 57,767                                           | 57,636   |
| Castilla y León / Castilla-Leon         | 1.260                                                    | 4,87   | 105.440.630,38   | 3,95   | 60                                              | 2,43   | 55.094,32        | 0,68   | 1.260                                                    | 4,88   | 105.385.536,06   | 3,96   | 56,700                                           | 56,666   |
| Castilla-La Mancha / Castilla-La Mancha | 987                                                      | 3,82   | 93.263.910,17    | 3,49   | 99                                              | 4,01   | 251.155,99       | 3,10   | 987                                                      | 3,82   | 93.012.754,18    | 3,49   | 59,589                                           | 59,391   |
| Cataluña / Catalonia                    | 4.273                                                    | 16,52  | 545.271.042,07   | 20,41  | 442                                             | 17,92  | 1.690.754,55     | 20,90  | 4.270                                                    | 16,52  | 543.580.287,52   | 20,41  | 60,172                                           | 60,014   |
| Ceuta / Ceuta                           | 115                                                      | 0,44   | 9.859.086,04     | 0,37   | 2                                               | 0,08   | 2.590,33         | 0,03   | 115                                                      | 0,44   | 9.856.495,71     | 0,37   | 57,844                                           | 57,826   |
| Comunidad Valenciana / Valencia         | 3.550                                                    | 13,72  | 336.600.473,19   | 12,60  | 380                                             | 15,40  | 1.086.774,84     | 13,43  | 3.546                                                    | 13,72  | 335.513.698,35   | 12,60  | 58,226                                           | 58,065   |
| Extremadura / Extremadura               | 538                                                      | 2,08   | 39.588.810,30    | 1,48   | 32                                              | 1,30   | 21.890,45        | 0,27   | 538                                                      | 2,08   | 39.566.919,85    | 1,49   | 56,936                                           | 56,901   |
| Galicia / Galicia                       | 1.271                                                    | 4,91   | 106.194.895,45   | 3,97   | 108                                             | 4,38   | 140.977,43       | 1,74   | 1.269                                                    | 4,91   | 106.053.918,02   | 3,98   | 58,217                                           | 58,189   |
| Islas Baleares / Balearic Islands       | 958                                                      | 3,70   | 114.136.974,10   | 4,27   | 100                                             | 4,05   | 220.621,32       | 2,73   | 958                                                      | 3,71   | 113.916.352,78   | 4,28   | 60,721                                           | 60,591   |
| La Rioja / La Rioja                     | 136                                                      | 0,53   | 13.102.002,65    | 0,49   | 16                                              | 0,65   | 10.813,60        | 0,13   | 136                                                      | 0,53   | 13.091.189,05    | 0,49   | 56,986                                           | 56,937   |
| Madrid / Madrid                         | 2.856                                                    | 11,04  | 389.511.038,95   | 14,58  | 254                                             | 10,30  | 1.635.772,88     | 20,22  | 2.850                                                    | 11,03  | 387.875.266,07   | 14,56  | 59,940                                           | 59,766   |
| Melilla / Melilla                       | 124                                                      | 0,48   | 8.642.767,71     | 0,32   | 11                                              | 0,45   | 4.812,94         | 0,06   | 124                                                      | 0,48   | 8.637.954,77     | 0,32   | 57,069                                           | 57,040   |
| Murcia / Murcia                         | 657                                                      | 2,54   | 64.017.918,03    | 2,40   | 82                                              | 3,32   | 371.957,12       | 4,60   | 656                                                      | 2,54   | 63.645.960,91    | 2,39   | 59,030                                           | 58,731   |
| Navarra / Navarra                       | 125                                                      | 0,48   | 13.968.665,30    | 0,52   | 17                                              | 0,69   | 59.732,98        | 0,74   | 125                                                      | 0,48   | 13.908.932,32    | 0,52   | 56,775                                           | 56,473   |
| País Vasco / Basque Country             | 624                                                      | 2,41   | 70.250.569,78    | 2,63   | 33                                              | 1,34   | 44.525,81        | 0,55   | 624                                                      | 2,41   | 70.206.043,97    | 2,64   | 55,373                                           | 55,339   |
| Total :                                 | 25.871                                                   | 100,00 | 2.671.858.937,36 | 100,00 | 2.467                                           | 100,00 | 8.091.189,43     | 100,00 | 25.845                                                   | 100,00 | 2.663.767.747,93 | 100,00 |                                                  |          |
| Media Ponderada / Weighted Average :    |                                                          |        |                  |        |                                                 |        |                  |        |                                                          |        |                  |        | 58,912                                           | 58,765   |
| Media Simple / Average :                |                                                          |        | 103.276,21       |        |                                                 |        | 3.279,77         |        |                                                          |        | 103.067,04       |        | 55,563                                           | 55,394   |
| Mínimo / Minimum :                      |                                                          |        | 218,95           |        |                                                 |        | 41,36            |        |                                                          |        | 218,95           |        | 0,176                                            | 0,000    |
| Máximo / Maximum :                      |                                                          |        | 414.808,02       |        |                                                 |        | 282.652,75       |        |                                                          |        | 414.808,02       |        | 277,336                                          | 276,750  |