BBVA RMBS 1 Fondo de Titulización de Activos

Brief report

Date: 09/30/2025
Currency: EUR

Constitution date
02/19/2007

VAT Reg. no.
V84994144

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
HSBC
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Financial Swap
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody's Current	Original
Series A1 ES0314147002	02/22/2007 4,000		100,000.00 400,000,000.00	Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec	12/19/2025	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0314147010	02/22/2007 14,000		100,000.00 1,400,000,000.00	Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec	12/19/2025	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential	A+sf Aa1 (sf)	AAA Aaa
Series A3 ES0314147028	02/22/2007 4,950	64,905.15 321,280,492.50 64.91%	100,000.00 495,000,000.00	Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec	2.2440% 12/19/2025 368.163646 Gross 298.212553 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential	AA+sf Aa1 (sf)	AAA Aaa
Series B ES0314147036	02/22/2007 1,200	30,744.55 36,893,460.00 30.74%	100,000.00 120,000,000.00	Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec	2.3240% 12/19/2025 180.610567 Gross 146.294559 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAsf Aa1 (sf)	A Aa3
Series C ES0314147044	02/22/2007 850	30,744.55 26,132,867.50 30.74%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec	2.5640% 12/19/2025 199.262261 Gross 161.402431 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf Baa3 (sf)	BBB Baa2
Total		384,306,820.00	2.500.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	3.03	2.83	2.63	2.44	2.25	2.22	2.04	2.01
			Date	09/30/2028	07/17/2028	05/07/2028	02/27/2028	12/19/2027	12/09/2027	10/02/2027	09/24/2027
		Final Maturity	Years	3.75	3.50	3.25	3.00	2.75	2.75	2.50	2.50
			Date	06/19/2029	03/19/2029	12/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	4.79	4.58	4.38	4.19	4.00	3.86	3.69	3.56
			Date	07/02/2030	04/17/2030	02/03/2030	11/25/2029	09/19/2029	07/29/2029	05/27/2029	04/11/2029
		Final Maturity	Years	10.25	9.75	9.50	9.25	9.01	9.01	8.75	8.50
			Date	12/19/2035	06/19/2035	03/19/2035	12/19/2034	09/19/2034	09/19/2034	06/19/2034	03/19/2034
Series B	With optional redemption *	Average life	Years	3.03	2.83	2.63	2.44	2.25	2.22	2.04	2.01
			Date	09/30/2028	07/17/2028	05/07/2028	02/27/2028	12/19/2027	12/09/2027	10/02/2027	09/24/2027
		Final Maturity	Years	3.75	3.50	3.25	3.00	2.75	2.75	2.50	2.50
			Date	06/19/2029	03/19/2029	12/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	8.52	8.05	7.65	7.32	7.07	6.75	6.60	6.34
			Date	03/27/2034	10/05/2033	05/11/2033	01/13/2033	10/13/2032	06/17/2032	04/25/2032	01/20/2032
		Final Maturity	Years	15.26	14.51	13.76	13.01	12.26	11.76	11.01	10.50
			Date	12/19/2040	03/19/2040	06/19/2039	09/19/2038	12/19/2037	06/19/2037	09/19/2036	03/19/2036
Series C	With optional redemption *	Average life	Years	3.03	2.83	2.63	2.44	2.25	2.22	2.04	2.01
			Date	09/30/2028	07/17/2028	05/07/2028	02/27/2028	12/19/2027	12/09/2027	10/02/2027	09/24/2027
		Final Maturity	Years	3.75	3.50	3.25	3.00	2.75	2.75	2.50	2.50
			Date	06/19/2029	03/19/2029	12/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	11.91	11.60	11.30	11.02	10.74	10.19	9.94	9.43
			Date	08/13/2037	04/23/2037	01/04/2037	09/21/2036	06/13/2036	11/26/2035	08/27/2035	02/22/2035
		Final Maturity	Years	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
			Date	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	83.60%	321,280,492.50	22.25%	91.80%	2,295,000,000.00	9.70%
Series A1	0.00%	0.00		16.00%	400,000,000.00	
Series A2	0.00%	0.00		56.00%	1,400,000,000.00	
Series A3	83.60%	321,280,492.50		19.80%	495,000,000.00	
Series B	9.60%	36,893,460.00	12.65%	4.80%	120,000,000.00	4.90%
Series C	6.80%	26,132,867.50	5.85%	3.40%	85,000,000.00	1.50%
Issue of Bonds		384,306,820.00			2,500,000,000.00	
Reserve Fund	5.85%	22,500,000.00		1.50%	37,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		23,290,833.87	1.915%
Servicer ppal collect not yet credited		2,898,011.35	
Servicer ints collect not yet credited		925,312.05	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		22,500,000.00	5.024%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	

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Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	6,374	15,470
Principal		
Principal outstanding	383,522,919.61	2,500,000,049.34
Average loan	60,169.90	161,603.11
Minimum	1.16	43,505.01
Maximum	224,078.65	542,787.78
Interest rate		
Weighted average (wac)	2.99%	4.30%
Minimum	0.25%	2.25%
Maximum	5.16%	5.50%
Final maturity		
Weighted average (WARM) (months)	135	342
Minimum	10/31/2025	11/30/2014
Maximum	06/30/2047	09/30/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	95.57%	95.00%
Mortgage Market: Banks	0.00%	0.30%
Mortgage Market: All Institutions	4.12%	4.71%
Fixed Interest	0.30%	0.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.85	6.60		
10.01 - 20%	4.41	16.16		
20.01 - 30%	16.99	25.80		
30.01 - 40%	38.23	35.47		
40.01 - 50%	18.86	44.03		
50.01 - 60%	14.41	54.41		
60.01 - 70%	3.33	64.41		
70.01 - 80%	1.52	74.64		
80.01 - 90%	0.87	84.95	36.78	87.63
90.01 - 100%	0.31	94.18	63.22	94.26
100.01 - 110%	0.17	104.99		
120.01 - 130%	0.03	128.62		
Weighted average (WALTV)		39.42		91.82
Minimum		0.00		80.07
Maximum		136.03		98.91

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.49%	0.55%	0.69%	0.36%
Annual Percentage Rate (CPR)	4.38%	5.73%	6.37%	8.01%	4.24%

Geographic distribution

	Current	At constitution date
Andalucia	12.08%	12.52%
Aragon	2.34%	2.26%
Asturias	1.41%	1.13%
Balearic Islands	2.73%	2.86%
Basque Country	4.60%	5.41%
Canary Islands	2.32%	2.50%
Cantabria	1.92%	1.91%
Castilla-La Mancha	4.02%	3.43%
Castilla-Leon	4.66%	4.35%
Catalonia	26.02%	24.98%
Ceuta	0.27%	0.36%
Extremadura	1.30%	1.26%
Galicia	1.93%	1.56%
La Rioja	0.55%	0.60%
Madrid	20.83%	21.73%
Melilla	0.31%	0.55%
Murcia	1.90%	1.63%
Navarra	0.66%	0.83%
Valencia	10.16%	10.14%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	267	129,020.16	49,045.61	0.00	178,065.77	1.44	18,101,075.17	18,279,140.94	48.79	41.01
from > 1 to = 2 months	38	47,847.79	21,477.91	0.00	69,325.70	0.56	2,881,050.43	2,950,376.13	7.88	45.23
from > 2 to = 3 months	1	1,824.15	451.61	0.00	2,275.76	0.02	62,428.93	64,704.69	0.17	51.73
from > 3 to = 6 months	3	9,870.87	1,781.80	0.00	11,652.67	0.09	140,467.20	152,119.87	0.41	29.91
from > 6 to < 12 months	6	19,702.48	19,240.98	0.00	38,943.46	0.31	735,352.14	774,295.60	2.07	57.80
from = 12 to < 18 months	8	46,630.38	31,746.57	0.00	78,376.95	0.63	615,624.69	694,001.64	1.85	43.21
from = 18 to < 24 months	7	208,808.35	37,389.55	247.76	246,445.66	1.99	428,121.78	674,567.44	1.80	59.53
from ≥ 2 years	115	10,872,850.10	761,933.19	131,796.30	11,766,579.59	94.96	2,108,237.22	13,874,816.81	37.04	73.28
Subtotal	445	11,336,554.28	923,067.22	132,044.06	12,391,665.56	100.00	25,072,357.56	37,464,023.12	100.00	50.12
Total	445	11,336,554.28	923,067.22	132,044.06	12,391,665.56		25,072,357.56	37,464,023.12		

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