BBVA RMBS 1 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 11/30/2022
Currency: EUR

Constitution date
02/19/2007

VAT Reg. no.
V84994144

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
HSBC
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Financial Swap
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0314147002	02/22/2007 4,000		100,000.00 400,000,000.00	Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec	12/19/2022	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0314147010	02/22/2007 14,000		100,000.00 1,400,000,000.00	Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec	12/19/2022	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential	A+sf Aa1 (sf)	AAA Aaa
Series A3 ES0314147028	02/22/2007 4,950	96,210.40 476,241,480.00 96.21%	100,000.00 495,000,000.00	Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec	1.2500% 12/19/2022 303.998139 Gross 246.238493 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential	A+sf Aa1 (sf)	AAA Aaa
Series B ES0314147036	02/22/2007 1,200	76,746.68 92,096,016.00 76.75%	100,000.00 120,000,000.00	Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec	1.3300% 12/19/2022 258.018074 Gross 208.994640 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Aa2 (sf)	A Aa3
Series C ES0314147044	02/22/2007 850	76,746.68 65,234,678.00 76.75%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec	1.5700% 12/19/2022 304.577727 Gross 246.707959 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBsf Ba2 (sf)	BBB Baa2
Total		633,572,174.00	2.500.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A3	With optional redemption *	Average life	Years	5.84	5.45	5.18	4.83	4.59	4.37	4.05	3.85
			Date	07/20/2028	02/29/2028	11/24/2027	07/16/2027	04/22/2027	01/30/2027	10/05/2026	07/24/2026
		Final Maturity	Years	7.75	7.25	7.01	6.50	6.25	6.01	5.50	5.25
			Date	06/19/2030	12/19/2029	09/19/2029	03/19/2029	12/19/2028	09/19/2028	03/19/2028	12/19/2027
	Without optional redemption *	Average life	Years	6.92	6.58	6.28	5.97	5.71	5.46	5.19	4.96
			Date	08/19/2029	04/16/2029	12/28/2028	09/07/2028	06/02/2028	03/02/2028	11/26/2027	09/04/2027
		Final Maturity	Years	14.01	13.26	13.01	12.50	12.26	12.01	11.76	11.50
			Date	09/19/2036	12/19/2035	09/19/2035	03/19/2035	12/19/2034	09/19/2034	06/19/2034	03/19/2034
Series B	With optional redemption *	Average life	Years	3.74	3.48	3.31	3.08	2.93	2.78	2.59	2.46
			Date	06/14/2026	03/12/2026	01/08/2026	10/17/2025	08/22/2025	07/01/2025	04/19/2025	03/04/2025
		Final Maturity	Years	7.75	7.25	7.01	6.50	6.25	6.01	5.50	5.25
			Date	06/19/2030	12/19/2029	09/19/2029	03/19/2029	12/19/2028	09/19/2028	03/19/2028	12/19/2027
	Without optional redemption *	Average life	Years	4.29	4.29	4.29	4.29	4.29	4.29	4.29	4.29
			Date	10/01/2026	10/01/2026	10/01/2026	10/01/2026	10/01/2026	10/01/2026	10/01/2026	10/01/2026
		Final Maturity	Years	15.26	15.26	15.26	15.26	15.26	15.26	15.26	15.26
			Date	09/19/2037	09/19/2037	09/19/2037	09/19/2037	09/19/2037	09/19/2037	09/19/2037	09/19/2037
Series C	With optional redemption *	Average life	Years	3.74	3.48	3.31	3.08	2.93	2.78	2.59	2.46
			Date	06/14/2026	03/12/2026	01/08/2026	10/17/2025	08/22/2025	07/01/2025	04/19/2025	03/04/2025
		Final Maturity	Years	7.75	7.25	7.01	6.50	6.25	6.01	5.50	5.25
			Date	06/19/2030	12/19/2029	09/19/2029	03/19/2029	12/19/2028	09/19/2028	03/19/2028	12/19/2027
	Without optional redemption *	Average life	Years	5.52	5.52	5.52	5.52	5.52	5.52	5.52	5.52
			Date	12/25/2027	12/25/2027	12/25/2027	12/25/2027	12/25/2027	12/25/2027	12/25/2027	12/25/2027
		Final Maturity	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
			Date	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	75.17%	476,241,480.00	28.39%	91.80%	2,295,000,000.00	9.70%
Series A1	0.00%	0.00		16.00%	400,000,000.00	
Series A2	0.00%	0.00		56.00%	1,400,000,000.00	
Series A3	75.17%	476,241,480.00		19.80%	495,000,000.00	
Series B	14.54%	92,096,016.00	13.85%	4.80%	120,000,000.00	4.90%
Series C	10.30%	65,234,678.00	3.55%	3.40%	85,000,000.00	1.50%
Issue of Bonds		633,572,174.00			2,500,000,000.00	
Reserve Fund	3.55%	22,500,000.00		1.50%	37,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		42,728,907.40	1.500%
Servicer ppal collect not yet credited		4,173,901.28	
Servicer ints collect not yet credited		640,621.94	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		22,500,000.00	4.030%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BBVA RMBS 1 Fondo de Titulización de Activos

Brief report

Date: 11/30/2022
Currency: EUR

Constitution date
02/19/2007

VAT Reg. no.
V84994144

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
HSBC
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Financial Swap
BBVA

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	8,321	15,470
Principal		
Principal outstanding	613,613,360.72	2,500,000,049.34
Average loan	73,742.74	161,603.11
Minimum	1.43	43,505.01
Maximum	274,745.02	542,787.78
Interest rate		
Weighted average (wac)	1.66%	4.30%
Minimum	0.00%	2.25%
Maximum	4.08%	5.50%
Final maturity		
Weighted average (WARM) (months)	164	342
Minimum	12/31/2022	11/30/2014
Maximum	06/30/2047	09/30/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	96.27%	95.00%
Mortgage Market: Banks	0.00%	0.30%
Mortgage Market: All Institutions	3.73%	4.71%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.41	6.65		
10.01 - 20%	1.95	15.96		
20.01 - 30%	6.15	26.29		
30.01 - 40%	16.93	35.46		
40.01 - 50%	38.92	45.20		
50.01 - 60%	20.47	55.06		
60.01 - 70%	9.02	63.67		
70.01 - 80%	3.48	74.01		
80.01 - 90%	1.44	83.58	36.78	87.63
90.01 - 100%	0.84	94.91	63.22	94.26
100.01 - 110%	0.25	105.34		
110.01 - 120%	0.08	115.94		
120.01 - 130%	0.02	124.42		
Weighted average (WALTV)		47.58		91.82
Minimum		0.00		80.07
Maximum		151.22		98.91

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.59%	0.57%	0.53%	0.30%
Annual Percentage Rate (CPR)	8.34%	6.89%	6.65%	6.18%	3.51%

Geographic distribution

	Current	At constitution date
Andalucia	12.36%	12.52%
Aragon	2.50%	2.26%
Asturias	1.35%	1.13%
Balearic Islands	2.55%	2.86%
Basque Country	4.78%	5.41%
Canary Islands	2.26%	2.50%
Cantabria	2.02%	1.91%
Castilla-La Mancha	3.91%	3.43%
Castilla-Leon	4.36%	4.35%
Catalonia	25.17%	24.98%
Ceuta	0.25%	0.36%
Extremadura	1.21%	1.26%
Galicia	1.72%	1.56%
La Rioja	0.53%	0.60%
Madrid	21.59%	21.73%
Melilla	0.36%	0.55%
Murcia	2.03%	1.63%
Navarra	0.72%	0.83%
Valencia	10.33%	10.14%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	340	164,675.51	33,275.10	293.71	198,244.32	1.74	27,755,973.52	27,954,217.84	58.87	49.82
from > 1 to = 2 months	45	61,185.58	8,629.20	0.00	69,814.78	0.61	3,592,004.71	3,661,819.49	7.71	52.04
from > 2 to = 3 months	3	5,042.75	778.68	0.00	5,821.43	0.05	209,379.53	215,200.96	0.45	45.10
from > 3 to = 6 months	2	5,220.97	2,393.23	0.00	7,614.20	0.07	346,584.60	354,198.80	0.75	71.15
from > 6 to < 12 months	7	26,798.61	4,210.27	0.00	31,008.88	0.27	631,188.33	662,197.21	1.39	51.79
from = 12 to < 18 months	4	33,944.80	3,104.32	469.14	37,518.26	0.33	383,246.50	420,764.76	0.89	46.59
from = 18 to < 24 months	2	119,980.09	5,462.78	214.84	125,657.71	1.10	210,454.13	336,111.84	0.71	68.07
from ≥ 2 years	115	10,165,041.75	596,817.12	139,479.99	10,901,338.86	95.82	2,981,987.35	13,883,326.21	29.24	75.68
Subtotal	518	10,581,890.06	654,670.70	140,457.68	11,377,018.44	100.00	36,110,818.67	47,487,837.11	100.00	55.78
Total	518	10,581,890.06	654,670.70	140,457.68	11,377,018.44		36,110,818.67	47,487,837.11		

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid +34 91 585 15 00 www.cnmv.com