BBVA LEASING 2 Fondo de Titulización

Brief report

Date: 09/30/2023
Currency: EUR

Constitution date
07/27/2020

VAT Reg. no.
V01737642

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

CA-CIB
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody's Current	Original
Series ES0305502009	07/27/2020 17,430	9,592.53 167,197,797.90 9.59%	100,000.00 1,743,000,000.00	Floating Fixed--0.300% 19.Feb/May/Aug/Nov	0.7000% 11/20/2023 16.973449 Gross 13.748494 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf)	AA (low) Aa3
Total		167,197,797.90	1.743.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series	With optional redemption *	Average life	Years	0.51	0.50	0.48	0.47	0.46	0.45	0.44	0.43
			Date	02/24/2024	02/17/2024	02/12/2024	02/08/2024	02/04/2024	02/01/2024	01/28/2024	01/24/2024
		Final Maturity	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
			Date	08/19/2024	08/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024
	Without optional redemption *	Average life	Years	0.51	0.50	0.48	0.47	0.46	0.45	0.44	0.43
			Date	02/24/2024	02/17/2024	02/12/2024	02/08/2024	02/04/2024	02/01/2024	01/28/2024	01/24/2024
		Final Maturity	Years	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
			Date	08/19/2024	08/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series	100.00%	167,197,797.90	78.12%	100.00%	1,743,000,000.00	17.00%
Issue of Bonds		167,197,797.90			1,743,000,000.00	
B Loan	213.52%	357,000,000.00		20.48%	357,000,000.00	
Reserve Fund	31.40%	52,500,000.00		0.00%	0.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		101,694,788.06	0.000%
Servicer ppal collect not yet credited		3,418,023.84	
Servicer ints collect not yet credited		263,973.99	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		52,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Finance lease receivables

General

	Current	At constitution date
Count	8,746	23,401
Principal		
Principal outstanding	475,871,063.36	2,099,999,999.49
Average loan	54,410.14	89,739.75
Minimum	267.11	9,185.16
Maximum	21,120,934.05	26,795,164.74
Interest rate		
Weighted average (wac)	2.67%	1.69%
Minimum	0.23%	0.00%
Maximum	10.49%	9.75%
Final maturity		
Weighted average (WARM) (months)	60	59
Minimum	10/01/2023	08/06/2020
Maximum	01/20/2040	01/20/2040
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	2.90%	1.72%
3-month EURIBOR/MIBOR	6.64%	6.92%
6-month EURIBOR/MIBOR	8.06%	7.15%
1-year EURIBOR/MIBOR	6.73%	6.11%
1-year EURIBOR/MIBOR (Mortgage Market)	0.02%	0.01%
Fixed Interest	75.65%	78.09%

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.59%	0.65%	0.49%	0.33%	0.33%
Annual Percentage Rate (CPR)	17.54%	7.54%	5.78%	3.93%	3.87%

Geographic distribution

	Current	At constitution date
Andalucia	9.55%	11.69%
Aragon	3.40%	3.77%
Asturias	0.95%	1.12%
Balearic Islands	1.17%	1.58%
Basque Country	3.52%	3.69%
Canary Islands	3.66%	2.89%
Cantabria	0.48%	1.01%
Castilla-La Mancha	2.38%	3.14%
Castilla-Leon	2.58%	3.32%
Catalonia	26.77%	23.82%
Ceuta	0.09%	0.05%
Extremadura	0.85%	1.04%
Galicia	4.32%	4.49%
La Rioja	0.15%	0.28%
Madrid	24.50%	22.12%
Melilla	0.05%	0.05%
Murcia	3.29%	3.33%
Navarra	1.32%	1.16%
Valencia	10.99%	11.44%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	128	217,245.23	13,327.17	0.00	230,572.40	4.34	9,185,929.93	9,416,502.33	50.63
from > 1 to ≤ 2 months	32	73,080.03	6,828.78	0.00	79,908.81	1.50	1,074,825.65	1,154,734.46	6.21
from > 2 to ≤ 3 months	32	68,109.56	6,038.43	0.00	74,147.99	1.40	583,370.34	657,518.33	3.54
from > 3 to ≤ 6 months	30	92,219.64	5,606.42	0.00	97,826.06	1.84	350,690.67	448,516.73	2.41
from > 6 to < 12 months	47	363,602.29	18,724.38	0.00	382,326.67	7.20	387,133.62	769,460.29	4.14
from ≥ 12 to < 18 months	50	745,408.21	33,091.15	0.00	778,499.36	14.66	506,391.75	1,284,891.11	6.91
from ≥ 18 to < 24 months	53	1,442,692.55	95,998.81	0.00	1,538,691.36	28.97	706,159.76	2,244,851.12	12.07
from ≥ 2 years	102	1,969,854.18	158,919.84	0.00	2,128,774.02	40.08	492,720.67	2,621,494.69	14.10
Subtotal	474	4,972,211.69	338,534.98	0.00	5,310,746.67	100.00	13,287,222.39	18,597,969.06	100.00
Total	474	4,972,211.69	338,534.98	0.00	5,310,746.67		13,287,222.39	18,597,969.06	

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