BBVA LEASING 1 Fondo de Titulización de Activos (Fondo en liquidación)

Brief report

Date: 09/30/2025
Currency: EUR

Constitution date
06/25/2007

VAT Reg. no.
V85143931

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
BNP Paribas
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
BNP Paribas
RBS
Société Générale
Bancaja
Calyon
Danske Bank
HSBC

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Redemption Next	Rating Fitch / Moody's Current	Rating Fitch / Moody's Original
Series A1 ES0314209000	06/29/2007 7,500		100,000.00 750,000,000.00	Floating 3-M Euribor+0.150% 26.Feb/May/Aug/Nov	11/26/2025	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	"Pass-Through"	BBBsf Aa2 (sf)	AAA Aaa
Series A2 ES0314209018	06/29/2007 16,062		100,000.00 1,606,200,000.00	Floating 3-M Euribor+0.200% 26.Feb/May/Aug/Nov	11/26/2025	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	A-sf Aa2 (sf)	AAA Aaa
Series B ES0314209026	06/29/2007 825		100,000.00 82,500,000.00	Floating 3-M Euribor+0.410% 26.Feb/May/Aug/Nov	11/26/2025	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A-sf Baa2 (sf)	AA- A3
Series C ES0314209034	06/29/2007 613	56,102.47 34,390,814.11 56.10%	100,000.00 61,300,000.00	Floating 3-M Euribor+0.800% 26.Feb/May/Aug/Nov	2.8170% 11/26/2025 403.881682 Gross 327.144162 Net	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. n.c.	BBB Baa3
Total		34,390,814.11	2.500.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

					0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Monthly CPR (SMM)				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Annual equivalent CPR				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series C	With optional redemption *	Average life	Years		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
				Date	11/26/2025	11/26/2025	11/26/2025	11/26/2025	11/26/2025	11/26/2025	11/26/2025	11/26/2025
		Final Maturity	Years		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
				Date	11/26/2025	11/26/2025	11/26/2025	11/26/2025	11/26/2025	11/26/2025	11/26/2025	11/26/2025
	Without optional redemption *	Average life	Years		0.51	0.51	0.51	0.51	0.50	0.50	0.50	0.49
				Date	03/01/2026	02/28/2026	02/27/2026	02/26/2026	02/25/2026	02/24/2026	02/23/2026	02/22/2026
		Final Maturity	Years		1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
				Date	11/26/2026	11/26/2026	11/26/2026	11/26/2026	11/26/2026	11/26/2026	11/26/2026	11/26/2026

Restitution period will end up 20.04.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current	Current	% CE	At issue date	At issue date	% CE
Class A	0.00%	0.00		94.25%	2,356,200,000.00	7.40%
Series A1	0.00%	0.00		30.00%	750,000,000.00	
Series A2	0.00%	0.00		64.25%	1,606,200,000.00	
Series B	0.00%	0.00		3.30%	82,500,000.00	4.10%
Series C	100.00%	34,390,814.11	0.00%	2.45%	61,300,000.00	1.65%
Issue of Bonds		34,390,814.11			2,500,000,000.00	
Reserve Fund	0.00%	0.00		1.65%	41,250,000.00	

Other fnantial operations (current)

Assets		Balance	Interest
Treasury Account		239,949.31	1.944%
Principals Account		0.00	
Servicer ppal collect not yet credited		2,363.81	
Servicer ints collect not yet credited		82.89	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Subordinated Loan L/T		41,250,000.00	5.047%
Subordinated Loan S/T		0.00	

Collateral: Finance lease receivables

General

	Current	At constitution date
Count	21	74,007
Principal		
Principal outstanding	254,855.64	2,499,999,799.65
Average loan	12,135.98	33,780.59
Minimum	2,172.16	500.51
Maximum	46,115.56	5,886,729.74
Interest rate		
Weighted average (wac)	3.00%	4.92%
Minimum	2.58%	2.50%
Maximum	4.08%	12.00%
Final maturity		
Weighted average (WARM) (months)	9	61
Minimum	12/20/2025	10/05/2007
Maximum	03/21/2027	03/11/2027
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	3.25%	20.67%
6-month EURIBOR/MIBOR	44.40%	48.75%
1-year EURIBOR/MIBOR	52.35%	22.01%
Fixed Interest	0.00%	8.57%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	11.87%	18.87%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	43.07%	17.33%
(F) - Building	10.41%	16.43%
(H) - Transport and storage	0.00%	14.77%
(L) - Real estate activities	17.19%	9.53%
(N) - Clerical activities and support services	0.00%	6.05%
(M) - Professional, scientific and technical activities	5.48%	3.54%
(I) - Catering trade	2.52%	2.44%
(A) - Agriculture, stockbreeding, fishing and silviculture	0.00%	2.02%
(Q) - Health Activities and Social Services	0.00%	1.68%
(J) - Information and communications	0.00%	1.59%
(S) - Other services	3.02%	1.52%
(B) - Extractive industries	0.00%	1.28%
(R) - Artistic, recreational and entertainment activities	6.45%	0.95%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.73%
(K) - Financial and insurance activities	0.00%	0.46%
(P) - Education	0.00%	0.34%
(O) - Government and defence; compulsory Social Security	0.00%	0.33%
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.15%
(U) - Extraterritorial organisation and body activities	0.00%	0.00%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	2.50%	2.24%	1.13%	0.40%
Annual Percentage Rate (CPR)	0.00%	26.22%	23.84%	12.73%	4.65%

Replenishment of securitised assets

Last acquisition (date)	11/26/2008
Number of loans acquired	2,394
Additional loan principal	177,355,667
Cumulative acquisitions	
Number of loans acquired	25,464
Additional loan principal	1,221,037,847.41
Next acquisition (date)	
End of revolving period	05/26/2009

Geographic distribution

	Current	At constitution date
Andalucia	15.46%	15.32%
Aragon	12.63%	3.03%
Asturias		1.25%
Balearic Islands	2.52%	1.65%
Basque Country	4.71%	4.87%
Canary Islands		2.03%
Cantabria		0.78%
Castilla-La Mancha	4.42%	2.74%
Castilla-Leon	1.05%	4.71%
Catalonia	31.40%	24.89%
Ceuta		0.19%
Extremadura		1.97%
Galicia		3.38%
La Rioja		0.74%
Madrid		17.08%
Murcia	4.55%	2.33%
Navarra		1.40%
Valencia	23.25%	11.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	8	3,896.70	129.04	84,784.85	88,810.59	0.10	54,440.95	143,251.54	0.16
from ≥ 2 years	4,559	83,640,205.82	5,506,590.24	115,026.58	89,261,822.64	99.90	0.27	89,261,822.91	99.84
Subtotal	4,567	83,644,102.52	5,506,719.28	199,811.43	89,350,633.23	100.00	54,441.22	89,405,074.45	100.00
Total	4,567	83,644,102.52	5,506,719.28	199,811.43	89,350,633.23		54,441.22	89,405,074.45	

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