

# BBVA LEASING 1 Fondo de Titulización de Activos

## Brief report

**Date:** 01/31/2024  
**Currency:** EUR

**Constitution date**  
06/25/2007

**VAT Reg. no.**  
V85143931

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BBVA

**Service**  
BBVA

**Lead Managers**  
BBVA  
BNP Paribas  
RBS  
Société Générale

**Bond Underwriters and Placement Agents**  
BBVA  
BNP Paribas  
RBS  
Société Générale  
Bancaja  
Calyon  
Danske Bank  
HSBC

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
BBVA

**Principal Account**  
BBVA

**Start-up Loan**  
BBVA

**Swap**  
BBVA

**Assets Custodian**  
BBVA

**Fund Auditor**  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

| Bonds issue               |                        |                                                               |                                |                                                            |                                                             |                                               |                                                                                                  |                           |             |
|---------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------|-------------|
| Series<br>ISIN Code       | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |                                                                                                  | Rating<br>Fitch / Moody's |             |
|                           |                        | Current                                                       | Original                       |                                                            |                                                             | Final maturity (legal)                        | Next                                                                                             | Current                   | Original    |
| Series A1<br>ES0314209000 | 06/29/2007<br>7,500    |                                                               | 100,000.00<br>750,000,000.00   | Floating<br>3-M Euribor+0.150%<br>26.Feb/May/Aug/Nov       | 02/26/2024                                                  | 05/26/2031<br>Quarterly<br>26.Feb/May/Aug/Nov | "Pass-Through"                                                                                   | BBBsf<br>Aa2 (sf)         | AAA<br>Aaa  |
| Series A2<br>ES0314209018 | 06/29/2007<br>16,062   |                                                               | 100,000.00<br>1,606,200,000.00 | Floating<br>3-M Euribor+0.200%<br>26.Feb/May/Aug/Nov       | 02/26/2024                                                  | 05/26/2031<br>Quarterly<br>26.Feb/May/Aug/Nov | "Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances                     | A-sf<br>Aa2 (sf)          | AAA<br>Aaa  |
| Series B<br>ES0314209026  | 06/29/2007<br>825      |                                                               | 100,000.00<br>82,500,000.00    | Floating<br>3-M Euribor+0.410%<br>26.Feb/May/Aug/Nov       | 02/26/2024                                                  | 05/26/2031<br>Quarterly<br>26.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | A-sf<br>Baa2<br>(sf)      | AA-<br>A3   |
| Series C<br>ES0314209034  | 06/29/2007<br>613      | 57.018.15<br>34,952,125.95<br>57.02%                          | 100,000.00<br>61,300,000.00    | Floating<br>3-M Euribor+0.800%<br>26.Feb/May/Aug/Nov       | 4.7560%<br>02/26/2024<br>685.478535 Gross<br>555.237613 Net | 05/26/2031<br>Quarterly<br>26.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | n.c.<br>n.c.              | BBB<br>Baa3 |
| Total                     |                        | 34,952,125.95                                                 | 2,500,000,000.00               |                                                            |                                                             |                                               |                                                                                                  |                           |             |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |            |            |            |            |            |            |            |            |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |            | 0,17       | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       |
|                                                                                                                                                 |                               | % Annual equivalent CPR |            | 2,00       | 4,00       | 6,00       | 8,00       | 10,00      | 12,00      | 14,00      | 16,00      |
| Series C                                                                                                                                        | With optional redemption *    | Average life            | Years      | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       |
|                                                                                                                                                 |                               |                         | Date       | 02/26/2024 | 02/26/2024 | 02/26/2024 | 02/26/2024 | 02/26/2024 | 02/26/2024 | 02/26/2024 | 02/26/2024 |
|                                                                                                                                                 |                               | Final Maturity          | Years      | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       |
|                                                                                                                                                 |                               | Date                    | 02/26/2024 | 02/26/2024 | 02/26/2024 | 02/26/2024 | 02/26/2024 | 02/26/2024 | 02/26/2024 | 02/26/2024 |            |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years      | 1.16       | 1.16       | 1.14       | 1.14       | 1.09       | 1.09       | 1.05       | 1.05       |
|                                                                                                                                                 |                               |                         | Date       | 01/30/2025 | 01/23/2025 | 01/17/2025 | 01/10/2025 | 01/04/2025 | 12/28/2024 | 12/22/2024 | 12/15/2024 |
| Final Maturity                                                                                                                                  |                               | Years                   | 3.00       | 3.00       | 3.00       | 3.00       | 3.00       | 3.00       | 3.00       | 3.00       |            |
|                                                                                                                                                 | Date                          | 11/26/2026              | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 |            |

Restitution period will end up 20.04.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |         |               |               |                  |       |
|-------------------------|---------|---------------|---------------|------------------|-------|
| Current                 |         |               | At issue date |                  |       |
|                         |         | % CE          |               |                  | % CE  |
| Class A                 | 0.00%   | 0.00          | 94.25%        | 2,356,200,000.00 | 7.40% |
| Series A1               | 0.00%   | 0.00          | 30.00%        | 750,000,000.00   |       |
| Series A2               | 0.00%   | 0.00          | 64.25%        | 1,606,200,000.00 |       |
| Series B                | 0.00%   | 0.00          | 3.30%         | 82,500,000.00    | 4.10% |
| Series C                | 100.00% | 34,952,125.95 | 0.00%         | 61,300,000.00    | 1.65% |
| Issue of Bonds          |         | 34,952,125.95 |               | 2,500,000,000.00 |       |
| Reserve Fund            | 0.00%   | 0.00          | 1.65%         | 41,250,000.00    |       |

| Other financial operations (current)  |               |          |          |
|---------------------------------------|---------------|----------|----------|
| Assets                                | Balance       | Interest |          |
| Treasury Account                      | 308,526.85    | 3.956%   |          |
| Principals Account                    | 0.00          |          |          |
| Service ppal collect not yet credited | 19,774.63     |          |          |
| Service ints collect not yet credited | 2,353.20      |          |          |
| Liabilities                           | Available     | Balance  | Interest |
| Start-up Loan L/T                     |               | 0.00     |          |
| Start-up Loan S/T                     |               | 0.00     |          |
| Subordinated Loan L/T                 | 41,250,000.00 | 6.956%   |          |
| Subordinated Loan S/T                 |               | 0.00     |          |

### Collateral: Finance lease receivables

| General                                    |  |              |                      |
|--------------------------------------------|--|--------------|----------------------|
|                                            |  | Current      | At constitution date |
| Count                                      |  | 36           | 74,007               |
| Principal                                  |  |              |                      |
| Principal outstanding                      |  | 1,765,091.58 | 2,499,999,799.65     |
| Average loan                               |  | 49,030.32    | 33,780.59            |
| Minimum                                    |  | 3,460.84     | 500.51               |
| Maximum                                    |  | 194,090.75   | 5,886,729.74         |
| Interest rate                              |  |              |                      |
| Weighted average (wac)                     |  | 4.73%        | 4.92%                |
| Minimum                                    |  | 4.32%        | 2.50%                |
| Maximum                                    |  | 5.73%        | 12.00%               |
| Final maturity                             |  |              |                      |
| Weighted average (WARM) (months)           |  | 25           | 61                   |
| Minimum                                    |  | 04/21/2024   | 10/05/2007           |
| Maximum                                    |  | 03/21/2027   | 03/11/2027           |
| Index (principal outstanding distribution) |  |              |                      |
| 3-month EURIBOR/MIBOR                      |  | 15.71%       | 20.67%               |
| 6-month EURIBOR/MIBOR                      |  | 25.13%       | 48.75%               |
| 1-year EURIBOR/MIBOR                       |  | 59.17%       | 22.01%               |
| Fixed Interest                             |  | 0.00%        | 8.57%                |

| Distribution by sector (CNAE 2009)                                          |         |                      |
|-----------------------------------------------------------------------------|---------|----------------------|
|                                                                             | Current | At constitution date |
| (C) - Manufacturing industry                                                | 6.00%   | 18.87%               |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles  | 22.84%  | 17.33%               |
| (F) - Building                                                              | 9.25%   | 16.43%               |
| (H) - Transport and storage                                                 | 0.00%   | 14.77%               |
| (L) - Real estate activities                                                | 43.57%  | 9.53%                |
| (N) - Clerical activities and support services                              | 0.38%   | 6.05%                |
| (M) - Professional, scientific and technical activities                     | 4.94%   | 3.54%                |
| (I) - Catering trade                                                        | 4.39%   | 2.44%                |
| (A) - Agriculture, stockbreeding, fishing and silviculture                  | 0.00%   | 2.02%                |
| (O) - Health Activities and Social Services                                 | 0.00%   | 1.68%                |
| (J) - Information and communications                                        | 0.00%   | 1.59%                |
| (S) - Other services                                                        | 3.79%   | 1.52%                |
| (B) - Extractive industries                                                 | 0.00%   | 1.28%                |
| (R) - Artistic, recreational and entertainment activities                   | 4.40%   | 0.95%                |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.00%   | 0.73%                |
| (K) - Financial and insurance activities                                    | 0.00%   | 0.46%                |
| (P) - Education                                                             | 0.46%   | 0.34%                |
| (O) - Government and defence; compulsory Social Security                    | 0.00%   | 0.33%                |
| (D) - Supply of electric power, gas, steam and air-conditioning             | 0.00%   | 0.15%                |
| (U) - Extraterritorial organisation and body activities                     | 0.00%   | 0.00%                |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid  www.edt-sg.com  info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid  www.cnmv.com

# BBVA LEASING 1 Fondo de Titulización de Activos

## Brief report

**Date:** 01/31/2024  
**Currency:** EUR

**Constitution date**  
06/25/2007

**VAT Reg. no.**  
V85143931

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BBVA

**Servicer**  
BBVA

**Lead Managers**  
BBVA  
BNP Paribas  
RBS  
Société Générale

**Bond Underwriters and Placement Agents**  
BBVA  
BNP Paribas  
RBS  
Société Générale  
Bancaja  
Calyon  
Danske Bank  
HSBC

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
BBVA

**Principal Account**  
BBVA

**Start-up Loan**  
BBVA

**Swap**  
BBVA

**Assets Custodian**  
BBVA

**Fund Auditor**  
KPMG Auditores

### Prepayments

|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM)    | 0.00%         |               |               | 0.45%          | 0.37%      |
| Annual Percentage Rate (CPR) | 0.00%         |               |               | 5.23%          | 4.32%      |

### Replenishment of securitised assets

|                           |                  |
|---------------------------|------------------|
| Last acquisition (date)   | 11/26/2008       |
| Number of loans acquired  | 2,394            |
| Additional loan principal | 177,355,667      |
| Cumulative acquisitions   |                  |
| Number of loans acquired  | 25,464           |
| Additional loan principal | 1,221,037,847.41 |
| Next acquisition (date)   |                  |
| End of revolving period   | 05/26/2009       |

### Geographic distribution

|                    | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia          | 14.25%  | 15.32%               |
| Aragon             | 6.19%   | 3.03%                |
| Asturias           |         | 1.25%                |
| Balearic Islands   | 1.35%   | 1.65%                |
| Basque Country     | 14.19%  | 4.87%                |
| Canary Islands     |         | 2.03%                |
| Cantabria          |         | 0.78%                |
| Castilla-La Mancha | 1.85%   | 2.74%                |
| Castilla-Leon      | 0.89%   | 4.71%                |
| Catalonia          | 28.06%  | 24.89%               |
| Ceuta              |         | 0.19%                |
| Extremadura        |         | 1.97%                |
| Galicia            |         | 3.38%                |
| La Rioja           |         | 0.74%                |
| Madrid             |         | 17.08%               |
| Murcia             | 2.05%   | 2.33%                |
| Navarra            |         | 1.40%                |
| Valencia           | 31.15%  | 11.66%               |

### Current delinquency

| Aging                   | Assets | Overdue debt  |              |            |               |        | Outstanding debt | Total debt    |        |
|-------------------------|--------|---------------|--------------|------------|---------------|--------|------------------|---------------|--------|
|                         |        | Principal     | Interest     | Other      | Total         | %      |                  |               |        |
| <i>Delinquencies</i>    |        |               |              |            |               |        |                  |               |        |
| Up to 1 month           | 6      | 2,263.89      | 1.41         | 84,634.85  | 86,900.15     | 0.10   | 118,944.86       | 205,845.01    | 0.23   |
| from > 6 to < 12 months | 1      | 0.00          | 959.89       | 0.00       | 959.89        | 0.00   | 0.00             | 959.89        | 0.00   |
| from ≥ 2 years          | 4,611  | 85,231,387.48 | 5,568,946.20 | 115,176.58 | 90,915,510.26 | 99.90  | 0.27             | 90,915,510.53 | 99.77  |
| Subtotal                | 4,618  | 85,233,651.37 | 5,569,907.50 | 199,811.43 | 91,003,370.30 | 100.00 | 118,945.13       | 91,122,315.43 | 100.00 |
| Total                   | 4,618  | 85,233,651.37 | 5,569,907.50 | 199,811.43 | 91,003,370.30 |        | 118,945.13       | 91,122,315.43 |        |

#### Additional information