

BBVA LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 07/31/2021
Currency: EUR

Constitution date
06/25/2007

VAT Reg. no.
V85143931

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Managers
BBVA
BNP Paribas
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
BNP Paribas
RBS
Société Générale
Bancapaja
Calyon
Danske Bank
HSBC

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0314209000	06/29/2007 7,500		100,000.00 750,000,000.00	Floating 3-M Euribor+0.150% 26.Feb/May/Aug/Nov	08/26/2021	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	"Pass-Through"	BBBsf Aa2 (sf)	AAA Aaa
Series A2 ES0314209018	06/29/2007 16,062		100,000.00 1,606,200,000.00	Floating 3-M Euribor+0.200% 26.Feb/May/Aug/Nov	08/26/2021	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Aa2 (sf)	AAA Aaa
Series B ES0314209026	06/29/2007 825		100,000.00 82,500,000.00	Floating 3-M Euribor+0.410% 26.Feb/May/Aug/Nov	08/26/2021	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Baa2 (sf)	AA- A3
Series C ES0314209034	06/29/2007 613	68,746.48 42,141,592.24 68.75%	100,000.00 61,300,000.00	Floating 3-M Euribor+0.800% 26.Feb/May/Aug/Nov	0.2580% 08/26/2021 45.326846 Gross 36.714745 Net	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Csf C (sf)	BBB Baa3
Total		42,141,592.24	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series C	% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
	% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Final Maturity	Date	08/26/2021	08/26/2021	08/26/2021	08/26/2021	08/26/2021	08/26/2021	08/26/2021	08/26/2021
Series B	Without optional redemption *	Average life	Years	1.86	1.81	1.75	1.70	1.66	1.61	1.56
	Final Maturity	Date	04/04/2023	03/16/2023	02/25/2023	02/06/2023	01/20/2023	01/02/2023	12/17/2022	11/30/2022
	Without optional redemption *	Average life	Years	5.51	5.51	5.51	5.51	5.51	5.51	5.51
	Final Maturity	Date	11/26/2026	11/26/2026	11/26/2026	11/26/2026	11/26/2026	11/26/2026	11/26/2026	11/26/2026

Restitution period will end up 20.04.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	0.00%	0.00	94.25%	2,356,200,000.00	7.40%
Series A1	0.00%	0.00	30.00%	750,000,000.00	
Series A2	0.00%	0.00	64.25%	1,606,200,000.00	
Series B	0.00%	0.00	3.30%	82,500,000.00	4.10%
Series C	100.00%	42,141,592.24	0.00%	61,300,000.00	1.65%
Issue of Bonds		42,141,592.24		2,500,000,000.00	
Reserve Fund	0.00%	0.00	1.65%	41,250,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	899,921.06	0.000%	
Principals Account	0.00		
Service ppal collect not yet credited	50,472.96		
Service ints collect not yet credited	5,070.05		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Subordinated Loan L/T	41,250,000.00	2.458%	
Subordinated Loan S/T		0.00	

Collateral: Finance lease receivables

General			
	Current	At constitution date	
Count	96	74,007	
Principal			
Principal outstanding	5,934,215.23	2,499,999,799.65	
Average loan	61,814.74	33,780.59	
Minimum	772.25	500.51	
Maximum	519,076.24	5,886,729.74	
Interest rate			
Weighted average (wac)	0.32%	4.92%	
Minimum	0.00%	2.50%	
Maximum	4.90%	12.00%	
Final maturity			
Weighted average (WARM) (months)	42	61	
Minimum	08/12/2021	10/05/2007	
Maximum	02/21/2027	03/11/2027	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	18.07%	20.67%	
6-month EURIBOR/MIBOR	30.22%	48.75%	
1-year EURIBOR/MIBOR	51.32%	22.01%	
Fixed Interest	0.39%	8.57%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	6.73%	18.87%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	22.50%	17.33%
(F) - Building	11.94%	16.43%
(H) - Transport and storage	0.00%	14.77%
(L) - Real estate activities	45.05%	9.53%
(N) - Clerical activities and support services	0.37%	6.05%
(M) - Professional, scientific and technical activities	4.62%	3.54%
(I) - Catering trade	2.80%	2.44%
(A) - Agriculture, stockbreeding, fishing and silviculture	0.00%	2.02%
(O) - Health Activities and Social Services	0.00%	1.68%
(J) - Information and communications	0.00%	1.59%
(S) - Other services	2.57%	1.52%
(B) - Extractive industries	0.00%	1.28%
(R) - Artistic, recreational and entertainment activities	2.74%	0.95%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.73%
(K) - Financial and insurance activities	0.10%	0.46%
(P) - Education	0.57%	0.34%
(O) - Government and defence; compulsory Social Security	0.00%	0.33%
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.15%
(U) - Extraterritorial organisation and body activities	0.00%	0.00%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%			0.05%	0.36%
Annual Percentage Rate (CPR)	0.00%			0.55%	4.27%

Replenishment of securitised assets

Last acquisition (date)	11/26/2008
Number of loans acquired	2,394
Additional loan principal	177,355,667
Cumulative acquisitions	
Number of loans acquired	25,464
Additional loan principal	1,221,037,847.41
Next acquisition (date)	
End of revolving period	05/26/2009

Geographic distribution

	Current	At constitution date
Andalucia	12.41%	15.32%
Aragon	3.65%	3.03%
Asturias		1.25%
Balearic Islands	0.81%	1.65%
Basque Country	11.69%	4.87%
Canary Islands		2.03%
Cantabria	0.10%	0.78%
Castilla-La Mancha	1.41%	2.74%
Castilla-Leon	1.59%	4.71%
Catalonia	30.80%	24.89%
Ceuta		0.19%
Extremadura		1.97%
Galicia	0.10%	3.38%
La Rioja		0.74%
Madrid	1.97%	17.08%
Murcia	1.63%	2.33%
Navarra		1.40%
Valencia	33.84%	11.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	6	7,739.13	315.94	84,569.72	92,624.79	0.10	196,990.12	289,614.91	0.30
from > 2 to ≤ 3 months	1	1,185.51	0.34	0.00	1,185.85	0.00	0.00	1,185.85	0.00
from > 3 to ≤ 6 months	1	0.00	0.02	0.00	0.02	0.00	0.00	0.02	0.00
from > 6 to < 12 months	1	14,838.26	34.06	0.00	14,872.32	0.02	3,051.70	17,924.02	0.02
from ≥ 2 years	4,709	88,973,670.86	5,728,279.25	115,970.19	94,817,920.30	99.89	20,378.55	94,838,298.85	99.68
Subtotal	4,718	88,997,433.76	5,728,629.61	200,539.91	94,926,603.28	100.00	220,420.37	95,147,023.65	100.00
Total	4,718	88,997,433.76	5,728,629.61	200,539.91	94,926,603.28		220,420.37	95,147,023.65	

Additional information