

## BBVA EMPRESAS 5 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Intervalos de Fecha de Formalización / Distribution by Arrangement Date Intervals

Activos / Assets: Préstamos a empresas / Enterprise loans

Fecha / Date: 31/12/2011

Divisa / Currency: EUR

| Intervalos anuales<br>Annual Intervals | Saldo Vivo de Principal<br>Outstanding Principal Balance |        |                  |        | Principal Vencido Impagado<br>Overdue Principal |        |                  |        | Principal Pendiente Vencimiento<br>Outstanding Principal |        |                  |        | Tipo Interés<br>Interest Rate | Antigüedad<br>Age                |
|----------------------------------------|----------------------------------------------------------|--------|------------------|--------|-------------------------------------------------|--------|------------------|--------|----------------------------------------------------------|--------|------------------|--------|-------------------------------|----------------------------------|
|                                        | Num.                                                     | %      | Importe / Amount | %      | Num.                                            | %      | Importe / Amount | %      | Num.                                                     | %      | Importe / Amount | %      | Media Pond.<br>W. Average     | M. Pond. Meses<br>W. Avg. Months |
| 2000                                   | 24                                                       | 0,49   | 1.930.930,89     | 0,21   | 0                                               | 0,00   | 0,00             | 0,00   | 24                                                       | 0,49   | 1.930.930,89     | 0,21   | 3,654%                        | 138,312                          |
| 2001                                   | 21                                                       | 0,43   | 2.211.775,67     | 0,24   | 3                                               | 0,52   | 4.573,78         | 0,04   | 21                                                       | 0,43   | 2.207.201,89     | 0,24   | 3,007%                        | 124,938                          |
| 2002                                   | 66                                                       | 1,34   | 11.054.698,28    | 1,19   | 9                                               | 1,56   | 35.243,63        | 0,32   | 66                                                       | 1,35   | 11.019.454,65    | 1,20   | 2,811%                        | 111,228                          |
| 2003                                   | 89                                                       | 1,81   | 12.432.581,79    | 1,34   | 10                                              | 1,73   | 31.886,70        | 0,29   | 87                                                       | 1,78   | 12.400.695,09    | 1,35   | 2,901%                        | 102,815                          |
| 2004                                   | 170                                                      | 3,46   | 7.764.990,12     | 0,84   | 13                                              | 2,25   | 23.500,29        | 0,21   | 169                                                      | 3,46   | 7.741.489,83     | 0,84   | 2,869%                        | 89,646                           |
| 2005                                   | 247                                                      | 5,02   | 36.782.997,45    | 3,96   | 22                                              | 3,81   | 59.935,79        | 0,54   | 243                                                      | 4,97   | 36.723.061,66    | 4,00   | 2,692%                        | 76,930                           |
| 2006                                   | 350                                                      | 7,12   | 38.455.081,14    | 4,14   | 37                                              | 6,40   | 1.329.819,54     | 12,00  | 337                                                      | 6,89   | 37.125.261,60    | 4,04   | 2,271%                        | 64,095                           |
| 2007                                   | 460                                                      | 9,35   | 59.333.260,10    | 6,38   | 48                                              | 8,30   | 148.064,45       | 1,34   | 460                                                      | 9,41   | 59.185.195,65    | 6,45   | 2,475%                        | 52,184                           |
| 2008                                   | 616                                                      | 12,52  | 146.349.062,37   | 15,75  | 42                                              | 7,27   | 545.655,88       | 4,92   | 614                                                      | 12,56  | 145.803.406,49   | 15,88  | 2,670%                        | 41,666                           |
| 2009                                   | 1.899                                                    | 38,61  | 325.299.801,84   | 35,01  | 282                                             | 48,79  | 5.618.921,69     | 50,71  | 1.894                                                    | 38,74  | 319.680.880,15   | 34,82  | 3,658%                        | 28,351                           |
| 2010                                   | 977                                                      | 19,86  | 287.676.443,31   | 30,96  | 112                                             | 19,38  | 3.283.572,19     | 29,63  | 974                                                      | 19,92  | 284.392.871,12   | 30,97  | 3,733%                        | 19,924                           |
| Total :                                | 4.919                                                    | 100,00 | 929.291.622,96   | 100,00 | 578                                             | 100,00 | 11.081.173,94    | 100,00 | 4.889                                                    | 100,00 | 918.210.449,02   | 100,00 |                               |                                  |
| Media Ponderada / Weighted Average :   |                                                          |        |                  |        |                                                 |        |                  |        |                                                          |        |                  |        | 3,325%                        | 35,760                           |
| Media Simple / Average :               |                                                          |        | 188.918,81       |        |                                                 |        | 19.171,58        |        |                                                          |        | 187.811,51       |        | 4,537%                        | 41,154                           |
| Mínimo / Minimum :                     |                                                          |        | 63,27            |        |                                                 |        | 12,57            |        |                                                          |        | 63,94            |        | 0,852%                        | 25/01/2000                       |
| Máximo / Maximum :                     |                                                          |        | 20.000.000,00    |        |                                                 |        | 4.000.000,00     |        |                                                          |        | 20.000.000,00    |        | 15,000%                       | 05/07/2010                       |