

## BBVA EMPRESAS 4 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitized Assets

#### Distribución por Tipos de Garantía / Distribution by Types of Security

Activos / Assets: Préstamos a empresas / Enterprise loans

Fecha / Date: 31/12/2014

Divisa / Currency: EUR

| Tipos de Garantía<br>Types of Security  | Saldo Vivo de Principal<br>Outstanding Principal Balance |               |                       |               | Principal Vencido Impagado<br>Overdue Principal |               |                      |               | Principal Pendiente Vencimiento<br>Outstanding Principal |               |                       |               |
|---|--|---------------|-----------------------|---------------|---|---------------|----------------------|---------------|--|---------------|-----------------------|---------------|
|   | Num.   | %             | Importe / Amount      | %             | Num.  | %             | Importe / Amount     | %             | Num.   | %             | Importe / Amount      | %             |
| * Garantía hipoteca inmobiliaria<br>Real Estate Mortgage                              | 435  | 43,11         | 195.927.487,10        | 63,59         | 122   | 29,83         | 18.028.675,79        | 41,46         | 410  | 56,79         | 177.898.811,31        | 67,22         |
| ** Garantías reales: otras<br>Security interests: other                               | 12   | 1,19          | 3.866.991,38          | 1,26          | 6   | 1,47          | 1.145.076,00         | 2,63          | 6  | 0,83          | 2.721.915,38          | 1,03          |
| Garantía aval o fianza de terceros<br>Third-party bond or guarantee                   | 359  | 35,58         | 40.975.350,67         | 13,30         | 201   | 49,14         | 10.312.620,02        | 23,72         | 177  | 24,52         | 30.662.730,65         | 11,59         |
| Garantía personal (sin garantía especial)<br>Personal guarantee (no special security) | 203  | 20,12         | 67.356.200,45         | 21,86         | 80  | 19,56         | 13.997.459,17        | 32,19         | 129  | 17,87         | 53.358.741,28         | 20,16         |
| <b>Total :</b>  | <b>1.009</b>   | <b>100,00</b> | <b>308.126.029,60</b> | <b>100,00</b> | <b>409</b>                                      | <b>100,00</b> | <b>43.483.830,98</b> | <b>100,00</b> | <b>722</b>   | <b>100,00</b> | <b>264.642.198,62</b> | <b>100,00</b> |
| <b>Media Ponderada / Weighted Average :</b>   |  |               |                       |               |   |               |                      |               |  |               |                       |               |
| <b>Media Simple / Average :</b>   |  |               | <b>305.377,63</b>     |               |   |               | <b>106.317,44</b>    |               |  |               | <b>366.540,44</b>     |               |
| <b>Mínimo / Minimum :</b>   |  |               | <b>0,06</b>           |               |   |               | <b>0,06</b>          |               |  |               | <b>27,41</b>          |               |
| <b>Máximo / Maximum :</b>   |  |               | <b>10.142.282,92</b>  |               |   |               | <b>5.098.982,00</b>  |               |  |               | <b>10.142.282,92</b>  |               |

\* Pueden incorporar adicionalmente, en su caso, garantías personales de terceros y/o garantías reales  
May in addition include third-party personal guarantees, as the case may be, and/or security interests

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