

## BBVA EMPRESAS 4 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución Geográfica por Comunidades / Geographical Distribution by Regions

Activos / Assets: Préstamos a empresas / Enterprise loans

Fecha / Date: 31/01/2016

Divisa / Currency: EUR

| Comunidades<br>Regions                      | Saldo Vivo de Principal<br>Outstanding Principal Balance |               |                       |               | Principal Vencido Impagado<br>Overdue Principal |               |                      |               | Principal Pendiente Vencimiento<br>Outstanding Principal |               |                       |               |
|---------------------------------------------|----------------------------------------------------------|---------------|-----------------------|---------------|-------------------------------------------------|---------------|----------------------|---------------|----------------------------------------------------------|---------------|-----------------------|---------------|
|                                             | Num.                                                     | %             | Importe / Amount      | %             | Num.                                            | %             | Importe / Amount     | %             | Num.                                                     | %             | Importe / Amount      | %             |
| Andalucía / Andalucía                       | 133                                                      | 16,65         | 26.283.591,42         | 12,04         | 64                                              | 17,58         | 8.333.599,06         | 22,12         | 81                                                       | 15,88         | 17.949.992,36         | 9,94          |
| Aragón / Aragón                             | 11                                                       | 1,38          | 1.507.618,35          | 0,69          | 3                                               | 0,82          | 732.117,24           | 1,94          | 8                                                        | 1,57          | 775.501,11            | 0,43          |
| Asturias / Asturias                         | 15                                                       | 1,88          | 4.363.590,00          | 2,00          | 4                                               | 1,10          | 84.358,02            | 0,22          | 12                                                       | 2,35          | 4.279.231,98          | 2,37          |
| Canarias / Canary Islands                   | 67                                                       | 8,39          | 31.126.920,68         | 14,26         | 30                                              | 8,24          | 3.032.166,92         | 8,05          | 51                                                       | 10,00         | 28.094.753,76         | 15,56         |
| Cantabria / Cantabria                       | 8                                                        | 1,00          | 1.183.527,27          | 0,54          | 6                                               | 1,65          | 406.465,07           | 1,08          | 3                                                        | 0,59          | 777.062,20            | 0,43          |
| Castilla y León / Castilla-León             | 33                                                       | 4,13          | 7.476.443,48          | 3,43          | 13                                              | 3,57          | 635.948,04           | 1,69          | 21                                                       | 4,12          | 6.840.495,44          | 3,79          |
| Castilla-La Mancha / Castilla-La Mancha     | 26                                                       | 3,25          | 3.583.621,61          | 1,64          | 14                                              | 3,85          | 1.213.091,81         | 3,22          | 14                                                       | 2,75          | 2.370.529,80          | 1,31          |
| Cataluña / Catalonia                        | 174                                                      | 21,78         | 53.260.261,94         | 24,40         | 84                                              | 23,08         | 7.348.881,43         | 19,51         | 107                                                      | 20,98         | 45.911.380,51         | 25,42         |
| Ceuta / Ceuta                               | 1                                                        | 0,13          | 60.500,17             | 0,03          | 1                                               | 0,27          | 60.500,17            | 0,16          | 0                                                        | 0,00          | 0,00                  | 0,00          |
| Comunidad Valenciana / Valencia             | 92                                                       | 11,51         | 21.821.338,26         | 10,00         | 44                                              | 12,09         | 3.436.131,03         | 9,12          | 56                                                       | 10,98         | 18.385.207,23         | 10,18         |
| Extremadura / Extremadura                   | 18                                                       | 2,25          | 2.291.944,92          | 1,05          | 8                                               | 2,20          | 244.304,49           | 0,65          | 13                                                       | 2,55          | 2.047.640,43          | 1,13          |
| Galicia / Galicia                           | 30                                                       | 3,75          | 8.206.059,97          | 3,76          | 14                                              | 3,85          | 613.530,31           | 1,63          | 18                                                       | 3,53          | 7.592.529,66          | 4,20          |
| Islas Baleares / Balearic Islands           | 19                                                       | 2,38          | 4.620.172,00          | 2,12          | 5                                               | 1,37          | 156.786,09           | 0,42          | 15                                                       | 2,94          | 4.463.385,91          | 2,47          |
| La Rioja / La Rioja                         | 3                                                        | 0,38          | 1.423.924,40          | 0,65          | 1                                               | 0,27          | 788,29               | 0,00          | 3                                                        | 0,59          | 1.423.136,11          | 0,79          |
| Madrid / Madrid                             | 100                                                      | 12,52         | 31.327.700,16         | 14,35         | 54                                              | 14,84         | 6.330.123,12         | 16,80         | 55                                                       | 10,78         | 24.997.577,04         | 13,84         |
| Melilla / Melilla                           | 1                                                        | 0,13          | 115.873,74            | 0,05          | 0                                               | 0,00          | 0,00                 | 0,00          | 1                                                        | 0,20          | 115.873,74            | 0,06          |
| Murcia / Murcia                             | 18                                                       | 2,25          | 3.005.926,62          | 1,38          | 8                                               | 2,20          | 911.676,66           | 2,42          | 11                                                       | 2,16          | 2.094.249,96          | 1,16          |
| Navarra / Navarra                           | 10                                                       | 1,25          | 4.366.804,86          | 2,00          | 3                                               | 0,82          | 1.645.595,47         | 4,37          | 7                                                        | 1,37          | 2.721.209,39          | 1,51          |
| País Vasco / Basque Country                 | 40                                                       | 5,01          | 12.221.251,08         | 5,60          | 8                                               | 2,20          | 2.482.307,94         | 6,59          | 34                                                       | 6,67          | 9.738.943,14          | 5,39          |
| <b>Total :</b>                              | <b>799</b>                                               | <b>100,00</b> | <b>218.247.070,93</b> | <b>100,00</b> | <b>364</b>                                      | <b>100,00</b> | <b>37.668.371,16</b> | <b>100,00</b> | <b>510</b>                                               | <b>100,00</b> | <b>180.578.699,77</b> | <b>100,00</b> |
| <b>Media Ponderada / Weighted Average :</b> |                                                          |               |                       |               |                                                 |               |                      |               |                                                          |               |                       |               |
| <b>Media Simple / Average :</b>             |                                                          |               | <b>273.150,28</b>     |               |                                                 |               | <b>103.484,54</b>    |               |                                                          |               | <b>354.075,88</b>     |               |
| <b>Mínimo / Minimum :</b>                   |                                                          |               | <b>0,06</b>           |               |                                                 |               | <b>0,06</b>          |               |                                                          |               | <b>272,32</b>         |               |
| <b>Máximo / Maximum :</b>                   |                                                          |               | <b>8.876.047,90</b>   |               |                                                 |               | <b>3.100.000,00</b>  |               |                                                          |               | <b>8.876.047,90</b>   |               |