

BBVA EMPRESAS 4 Fondo de Titulización de Activos



Brief report

Date: 11/30/2018
Currency: EUR

Constitution date
07/19/2010

VAT Reg. no.
V86005485

Management Company
Europa de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Bonds ES0313280002	07/21/2010 17,000	2,291.04 38,947,680.00 2.29%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.300% 23.Feb/May/Aug/Nov	0.0000% 02/25/2019 0.000000 Gross 0.000000 Net	02/23/2045 Quarterly 23.Feb/May/Aug/Nov	02/25/2019 "Pass-Through"	A(high) (sf) Aa2 A-sf	n.c. Aaa AAA
Total		38,947,680.00	1.700.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Bonds	With optional redemption *	% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
		Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Bonds	Without optional redemption *	% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
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		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
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		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
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		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	2.85%	1.37%	1.26%	2.07%	0.91%
Annual Percentage Rate (CPR)	29.33%	15.24%	14.08%	22.18%	10.36%

Geographic distribution

	Current	At constitution date
Andalucia	7.92%	11.47%
Aragon		2.44%
Asturias	1.43%	1.69%
Balearic Islands	0.92%	3.52%
Basque Country	9.37%	6.18%
Canary Islands	7.56%	6.77%
Cantabria	0.14%	1.33%
Castilla-La Mancha	1.25%	2.94%
Castilla-Leon	11.09%	3.50%
Catalonia	26.83%	18.95%
Ceuta		0.05%
Extremadura	0.05%	1.33%
Galicia	6.24%	5.62%
La Rioja	0.05%	0.91%
Madrid	20.85%	17.55%
Melilla	0.17%	0.03%
Murcia	0.68%	1.97%
Navarra		2.15%
Valencia	5.46%	11.59%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	48	5,371.13	325.26	146,330.71	152,027.10	0.48	610,519.52	762,546.62	2.31
from > 1 to ≤ 2 months	2	2,970.24	69.36	0.00	3,039.60	0.01	149,787.52	152,827.12	0.46
from > 3 to ≤ 6 months	2	10,671.17	233.51	0.00	10,904.68	0.03	21,610.43	32,515.11	0.10
from > 6 to < 12 months	2	445,504.67	0.00	5,111.35	450,616.02	1.42	0.00	450,616.02	1.36
from ≥ 12 to < 18 months	1	58,940.87	4,825.65	0.00	63,766.52	0.20	77,252.52	141,019.04	0.43
from ≥ 2 years	291	28,192,672.52	2,365,298.83	457,887.56	31,015,858.91	97.85	472,229.35	31,488,088.26	95.34
Subtotal	346	28,716,130.60	2,370,752.61	609,329.62	31,696,212.83	100.00	1,331,399.34	33,027,612.17	100.00
Total	346	28,716,130.60	2,370,752.61	609,329.62	31,696,212.83		1,331,399.34	33,027,612.17	

Additional information