

BBVA EMPRESAS 4 Fondo de Titulización de Activos



Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
07/19/2010

VAT Reg. no.
V86005485

Management Company
Europa de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Assets Custodian
BBVA

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Bonds ES0313280002	07/21/2010 17,000	2,846.96 48,398,320.00 2.85%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.300% 23.Feb/May/Aug/Nov	0.0000% 05/23/2018 0.000000 Gross 0.000000 Net	02/23/2045 Quarterly 23.Feb/May/Aug/Nov	05/23/2018 "Pass-Through"	A(high) (sf) Aa3 A-sf	n.c. Aaa AAA
Total		48,398,320.00	1,700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Bonds	With optional redemption *	Average life	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
			Date	05/23/2018	05/23/2018	05/23/2018	05/23/2018	05/23/2018	05/23/2018	05/23/2018	05/23/2018
		Final Maturity	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
		Date	05/23/2018	05/23/2018	05/23/2018	05/23/2018	05/23/2018	05/23/2018	05/23/2018	05/23/2018	
	Without optional redemption *	Average life	Years	3.59	3.38	3.20	3.03	2.88	2.73	2.60	2.48
			Date	09/24/2021	07/12/2021	05/05/2021	03/04/2021	01/07/2021	11/16/2020	09/29/2020	08/16/2020
Final Maturity		Years	21.26	21.26	21.26	21.26	21.26	21.26	21.26	21.26	
		Date	05/23/2039	05/23/2039	05/23/2039	05/23/2039	05/23/2039	05/23/2039	05/23/2039	05/23/2039	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.14%	2.92%	1.60%	0.89%
Annual Percentage Rate (CPR)	0.00%	1.72%	29.95%	17.58%	10.22%

Geographic distribution		
	Current	At constitution date
Andalucia	8.50%	11.47%
Aragon	0.00%	2.44%
Asturias	1.39%	1.69%
Balearic Islands	0.84%	3.52%
Basque Country	9.24%	6.18%
Canary Islands	9.53%	6.77%
Cantabria	0.15%	1.33%
Castilla-La Mancha	1.17%	2.94%
Castilla-Leon	9.84%	3.50%
Catalonia	25.28%	18.95%
Ceuta		0.05%
Extremadura	0.06%	1.33%
Galicia	6.20%	5.62%
La Rioja	0.05%	0.91%
Madrid	18.59%	17.55%
Melilla	0.16%	0.03%
Murcia	0.76%	1.97%
Navarra		2.15%
Valencia	8.24%	11.59%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	44	59,782.09	5,108.15	124,368.18	189,258.42	0.54	4,008,213.31	4,197,471.73	10.48
from > 1 to ≤ 2 months	5	29,781.27	1,342.72	0.00	31,123.99	0.09	463,952.12	495,076.11	1.24
from > 3 to ≤ 6 months	4	495,004.90	6,772.71	5,111.35	506,888.96	1.46	154,948.33	661,837.29	1.65
from ≥ 2 years	298	30,930,391.28	2,658,425.89	479,850.09	34,068,667.26	97.91	627,596.86	34,696,264.12	86.63
Subtotal	351	31,514,959.54	2,671,649.47	609,329.62	34,795,938.63	100.00	5,254,710.62	40,050,649.25	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	351	31,514,959.54	2,671,649.47	609,329.62	34,795,938.63		5,254,710.62	40,050,649.25	