

## BBVA EMPRESAS 1 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Tipos de Garantía / Distribution by Types of Security

Activos / Assets: Préstamos a empresas / Enterprise loans

Fecha / Date: 31/12/2010

Divisa / Currency: EUR

| Tipos de Garantía<br>Types of Security                                                | Saldo Vivo de Principal<br>Outstanding Principal Balance |               |                       |               | Principal Vencido Impagado<br>Overdue Principal |               |                      |               | Principal Pendiente Vencimiento<br>Outstanding Principal |               |                       |               |
|---------------------------------------------------------------------------------------|----------------------------------------------------------|---------------|-----------------------|---------------|-------------------------------------------------|---------------|----------------------|---------------|----------------------------------------------------------|---------------|-----------------------|---------------|
|                                                                                       | Num.                                                     | %             | Importe / Amount      | %             | Num.                                            | %             | Importe / Amount     | %             | Num.                                                     | %             | Importe / Amount      | %             |
| * Garantía hipoteca inmobiliaria<br>Real Estate Mortgage                              | 317                                                      | 19,74         | 170.881.848,31        | 38,70         | 59                                              | 15,95         | 2.189.452,17         | 16,10         | 312                                                      | 20,79         | 168.692.396,14        | 39,42         |
| ** Garantías reales: otras<br>Security interests: other                               | 31                                                       | 1,93          | 11.603.881,53         | 2,63          | 5                                               | 1,35          | 570.311,79           | 4,19          | 30                                                       | 2,00          | 11.033.569,74         | 2,58          |
| Garantía aval o fianza de terceros<br>Third-party bond or guarantee                   | 737                                                      | 45,89         | 103.859.130,72        | 23,52         | 212                                             | 57,30         | 4.937.449,55         | 36,31         | 669                                                      | 44,57         | 98.921.681,17         | 23,12         |
| Garantía personal (sin garantía especial)<br>Personal guarantee (no special security) | 521                                                      | 32,44         | 155.187.208,82        | 35,15         | 94                                              | 25,41         | 5.899.923,98         | 43,39         | 490                                                      | 32,64         | 149.287.284,84        | 34,89         |
| <b>Total :</b>                                                                        | <b>1.606</b>                                             | <b>100,00</b> | <b>441.532.069,38</b> | <b>100,00</b> | <b>370</b>                                      | <b>100,00</b> | <b>13.597.137,49</b> | <b>100,00</b> | <b>1.501</b>                                             | <b>100,00</b> | <b>427.934.931,89</b> | <b>100,00</b> |
| <b>Media Ponderada / Weighted Average :</b>                                           |                                                          |               |                       |               |                                                 |               |                      |               |                                                          |               |                       |               |
| <b>Media Simple / Average :</b>                                                       |                                                          |               | <b>274.926,57</b>     |               |                                                 |               | <b>36.749,02</b>     |               |                                                          |               | <b>285.099,89</b>     |               |
| <b>Mínimo / Minimum :</b>                                                             |                                                          |               | <b>103,41</b>         |               |                                                 |               | <b>29,54</b>         |               |                                                          |               | <b>103,41</b>         |               |
| <b>Máximo / Maximum :</b>                                                             |                                                          |               | <b>15.000.000,00</b>  |               |                                                 |               | <b>900.000,00</b>    |               |                                                          |               | <b>15.000.000,00</b>  |               |

\* Pueden incorporar adicionalmente, en su caso, garantías personales de terceros y/o garantías reales  
May in addition include third-party personal guarantees, as the case may be, and/or security interests

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