

BBVA CONSUMO 9 Fondo de Titulización

Brief report

Date: 12/31/2021
Currency: EUR

Constitution date
03/27/2017

VAT Reg. no.
V87792735

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current / Original
Series A ES0305252001	03/27/2017 12,512	17,519.99 219,210,114.88 17.52%	100,000.00 1,251,200,000.00	Fixed 0.7% 21.Mar/Jun/Sep/Dec	0.7000% 03/21/2022 30.659983 Gross 24.834586 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (sf) Aa1 (sf) AAAsf	A A3 AA-
Series B ES0305252019	03/27/2017 1,238	100,000.00 123,800,000.00 100.00%	100,000.00 123,800,000.00	Fixed 1% 21.Mar/Jun/Sep/Dec	1.0000% 03/21/2022 250.000000 Gross 202.500000 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB (sf) n.c. BB-sf	BB n.c. B-
Total		343,010,114.88	1,375,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.18	1.14	1.10	1.06	1.02	0.99	0.95	0.92
		Date		11/27/2022	11/12/2022	10/29/2022	10/14/2022	09/28/2022	09/16/2022	09/04/2022	08/23/2022
		Final Maturity	Years	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00
	Without optional redemption *	Date		12/21/2023	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
		Average life	Years	1.19	1.15	1.10	1.06	0.99	0.95	0.92	0.92
		Date		11/30/2022	11/13/2022	10/29/2022	10/14/2022	09/30/2022	09/16/2022	09/04/2022	08/23/2022
Series B	With optional redemption *	Average life	Years	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00
		Date		12/21/2023	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
		Final Maturity	Years	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00
	Without optional redemption *	Date		12/21/2023	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
		Average life	Years	3.45	3.38	3.31	3.24	3.18	3.12	3.04	2.98
		Date		03/02/2025	02/06/2025	01/12/2025	12/18/2024	11/24/2024	11/01/2024	10/06/2024	09/11/2024
		Final Maturity	Years	7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.25
		Date		12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE				% CE	
Series A	63.91%	219,210,114.88	54.13%	91.00%	1,251,200,000.00	13.50%	
Series B	36.09%	123,800,000.00	18.04%	9.00%	123,800,000.00	4.50%	
Issue of Bonds		343,010,114.88			1,375,000,000.00		
Reserve Fund	18.04%	61,875,000.00		4.50%	61,875,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	73,066,107.35		
Principals Account	0.00		
Servicer ppai collect not yet credited	8,752,364.00		
Servicer ints collect not yet credited	1,740,829.16		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		61,875,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	40,959	142,001	
Principal			
Principal outstanding	344,284,459.62	1,374,999,462.16	
Average loan	8,406.59	9,683.03	
Minimum	6.91	2,167.52	
Maximum	58,479.53	97,334.34	
Interest rate			
Weighted average (wac)	7.26%	6.91%	
Minimum	2.99%	3.50%	
Maximum	16.50%	16.75%	
Final maturity			
Weighted average (WARM) (months)	40	65	
Minimum	01/01/2022	05/31/2017	
Maximum	10/31/2028	12/10/2026	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.29%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	9.74%	12.35%	
Fixed Interest	89.96%	87.65%	

Additional information

BBVA CONSUMO 9 Fondo de Titulización

Brief report

Date: 12/31/2021
Currency: EUR

Constitution date
03/27/2017

VAT Reg. no.
V87792735

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	1.05%	1.17%	1.10%	1.16%	1.16%
Annual Percentage Rate (CPR)	11.90%	13.22%	12.38%	13.11%	13.07%

Replenishment of securitised assets	
Last acquisition (date)	09/21/2018
Number of loans acquired	3,937
Additional loan principal	115,777,145.30
Cumulative acquisitions	
Number of loans acquired	27,051
Additional loan principal	693,060,349.29
Next acquisition (date)	
End of revolving period	09/21/2018

Geographic distribution		
	Current	At constitution date
Andalucía	17.78%	18.96%
Aragón	1.92%	2.05%
Asturias	2.09%	2.65%
Balearic Islands	2.41%	2.43%
Basque Country	2.71%	3.13%
Canary Islands	9.45%	8.94%
Cantabria	0.97%	1.11%
Castilla-La Mancha	2.88%	3.10%
Castilla-León	3.57%	4.23%
Catalonia	21.22%	16.44%
Ceuta	0.84%	0.76%
Extremadura	2.19%	2.60%
Galicia	5.57%	5.69%
La Rioja	0.36%	0.46%
Madrid	12.44%	12.40%
Melilla	0.94%	1.00%
Murcia	2.31%	2.59%
Navarra	0.63%	0.76%
Valencia	9.72%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,798	463,872.20	129,725.37	0.00	593,597.57	1.53	16,656,402.15	17,249,999.72	20.85
from > 1 to ≤ 2 months	178	118,393.01	33,274.68	0.00	151,667.69	0.39	1,611,314.89	1,762,982.58	2.13
from > 2 to ≤ 3 months	49	38,869.91	11,970.80	0.00	50,840.71	0.13	431,112.19	481,952.90	0.58
from > 3 to ≤ 6 months	107	149,930.00	37,112.39	0.00	187,042.39	0.48	860,553.66	1,047,596.05	1.27
from > 6 to < 12 months	378	1,461,140.82	208,521.35	0.00	1,669,662.17	4.29	2,242,631.74	3,912,293.91	4.73
from ≥ 12 to < 18 months	434	2,605,260.35	443,808.66	0.00	3,049,069.01	7.84	2,417,800.37	5,466,869.38	6.61
from ≥ 18 to < 24 months	499	3,678,959.30	639,045.36	0.00	4,318,004.66	11.10	2,205,969.74	6,523,974.40	7.89
from ≥ 2 years	3,012	20,969,714.11	7,921,807.18	0.00	28,891,521.29	74.25	17,390,601.56	46,282,122.85	55.95
Subtotal	6,455	29,486,139.70	9,425,265.79	0.00	38,911,405.49	100.00	43,816,386.30	82,727,791.79	100.00
Total	6,455	29,486,139.70	9,425,265.79	0.00	38,911,405.49		43,816,386.30	82,727,791.79	

Additional information