

BBVA CONSUMO 9 Fondo de Titulización

Brief report

Date: 06/30/2021
Currency: EUR



Constitution date
03/27/2017

VAT Reg. no.
V87792735

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current / Original
Series A ES0305252001	03/27/2017 12,512	25,140.60 314,559,187.20 25.14%	100,000.00 1,251,200,000.00	Fixed 0.7% 21.Mar/Jun/Sep/Dec	0.7000% 09/21/2021 44.973740 Gross 36.428729 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (sf) Aa1 (sf) AAAsf	A A3 AA-
Series B ES0305252019	03/27/2017 1,238	100,000.00 123,800,000.00 100.00%	100,000.00 123,800,000.00	Fixed 1% 21.Mar/Jun/Sep/Dec	1.0000% 09/21/2021 255.555556 Gross 207.000000 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB (sf) n.c. BB-sf	BB n.c. B-
Total		438,359,187.20	1,375,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	1.32	1.27	1.22	1.18	1.13	1.09	1.05	1.01
		Date		10/16/2022	09/26/2022	09/09/2022	08/24/2022	08/06/2022	07/23/2022	07/09/2022	06/25/2022
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.25
	Without optional redemption *	Date		03/21/2024	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
		Average life	Years	1.32	1.27	1.22	1.18	1.09	1.05	1.01	1.01
		Final Maturity	Years	2.75	2.75	2.50	2.50	2.50	2.50	2.25	2.25
Series B	With optional redemption *	Date		03/21/2024	03/21/2024	12/21/2023	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023
	Average life	Years	2.75	2.50	2.50	2.50	2.50	2.25	2.25	2.25	2.25
	Date		03/21/2024	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
	Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25
	Date		03/21/2024	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
	Without optional redemption *	Average life	Years	3.79	3.71	3.64	3.56	3.48	3.41	3.33	3.25
	Date		04/03/2025	03/06/2025	02/07/2025	01/08/2025	12/11/2024	11/15/2024	10/17/2024	09/18/2024	09/18/2024
	Final Maturity	Years	7.51	7.51	7.51	7.51	7.51	7.51	7.51	7.51	7.51
	Date		12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		% CE	At issue date		% CE
Series A	71.76%	314,559,187.20	42.36%	91.00%	1,251,200,000.00	13.50%	
Series B	28.24%	123,800,000.00	14.12%	9.00%	123,800,000.00	4.50%	
Issue of Bonds		438,359,187.20			1,375,000,000.00		
Reserve Fund	14.12%	61,875,000.00		4.50%	61,875,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		75,718,339.28	
Principals Account		0.00	
Servicer ppai collect not yet credited		10,688,037.24	
Servicer ints collect not yet credited		2,201,925.26	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		61,875,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		51,135	142,001
Principal			
Principal outstanding		438,422,201.87	1,374,999,462.16
Average loan		8,573.82	9,683.03
Minimum		6.86	2,167.52
Maximum		65,002.59	97,334.34
Interest rate			
Weighted average (wac)		7.25%	6.91%
Minimum		2.99%	3.50%
Maximum		16.75%	16.75%
Final maturity			
Weighted average (WARM) (months)		44	65
Minimum		07/01/2021	05/31/2017
Maximum		10/31/2028	12/10/2026
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.28%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		9.72%	12.35%
Fixed Interest		90.01%	87.65%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	1.15%	1.17%	1.23%	1.18%	1.17%
Annual Percentage Rate (CPR)	12.99%	13.16%	13.83%	13.30%	13.15%

Replenishment of securitised assets	
Last acquisition (date)	09/21/2018
Number of loans acquired	3,937
Additional loan principal	115,777,145.30
Cumulative acquisitions	
Number of loans acquired	27,051
Additional loan principal	693,060,349.29
Next acquisition (date)	
End of revolving period	09/21/2018

Geographic distribution		
	Current	At constitution date
Andalucia	17.87%	18.96%
Aragon	1.94%	2.05%
Asturias	2.12%	2.65%
Balearic Islands	2.39%	2.43%
Basque Country	2.70%	3.13%
Canary Islands	9.35%	8.94%
Cantabria	0.94%	1.11%
Castilla-La Mancha	2.88%	3.10%
Castilla-Leon	3.63%	4.23%
Catalonia	21.14%	16.44%
Ceuta	0.84%	0.76%
Extremadura	2.21%	2.60%
Galicia	5.50%	5.69%
La Rioja	0.36%	0.46%
Madrid	12.52%	12.40%
Melilla	0.91%	1.00%
Murcia	2.32%	2.59%
Navarra	0.61%	0.76%
Valencia	9.77%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	2,524	616,397.79	180,382.10	0.00	796,779.89	2.10	23,614,550.84	24,411,330.73	25.90
from > 1 to ≤ 2 months	187	111,970.35	40,329.35	0.00	152,299.70	0.40	1,903,497.71	2,055,797.41	2.18
from > 2 to ≤ 3 months	62	43,581.63	13,894.25	0.00	57,475.88	0.15	443,825.38	501,301.26	0.53
from > 3 to ≤ 6 months	159	390,511.31	58,219.98	0.00	448,731.29	1.18	1,335,066.85	1,783,798.14	1.89
from > 6 to < 12 months	454	1,930,608.82	332,417.59	0.00	2,263,026.41	5.96	3,308,588.04	5,571,614.45	5.91
from ≥ 12 to < 18 months	524	3,382,584.49	540,593.85	0.00	3,923,178.34	10.33	2,741,884.64	6,665,062.98	7.07
from ≥ 18 to < 24 months	708	4,024,324.91	1,154,533.45	0.00	5,178,858.36	13.64	4,927,171.24	10,106,029.60	10.72
from ≥ 2 years	2,957	17,776,861.61	7,373,523.82	0.00	25,150,385.43	66.24	17,998,531.44	43,148,916.87	45.78
Subtotal	7,575	28,276,840.91	9,693,894.39	0.00	37,970,735.30	100.00	56,273,116.14	94,243,851.44	100.00
Total	7,575	28,276,840.91	9,693,894.39	0.00	37,970,735.30		56,273,116.14	94,243,851.44	

Additional information