

Brief report

Date: 01/31/2021
 Currency: EUR

Constitution date
 03/27/2017

VAT Reg. no.
 V87792735

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current	Original
Series A ES0305252001	03/27/2017 12,512	35,079.81 438,918,582.72 35.08%	100,000.00 1,251,200,000.00	Fixed 0.7% 21.Mar/Jun/Sep/Dec	0.7000% 03/22/2021 62.071775 Gross 50.278138 Net	09/21/2033 Quarterly	"Pass-Through" Secuential	A (sf) Aa1 (sf) AAsf	A A3 AA-	
Series B ES0305252019	03/27/2017 1,238	100,000.00 123,800,000.00 100.00%	100,000.00 123,800,000.00	Fixed 1% 21.Mar/Jun/Sep/Dec	1.0000% 03/22/2021 252.777778 Gross 204.750000 Net	09/21/2033 Quarterly	"Pass-Through" Secuential	BB (sf) n.c. Bsf	BB n.c. B-	
Total		562,718,582.72	1,375,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							1,44
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.56	1.50	1.44	1.38	1.33	1.27	1.23	1.18
		Date	07/14/2022	06/21/2022	05/29/2022	05/09/2022	04/19/2022	03/30/2022	03/13/2022	02/24/2022	
	Final Maturity	Years	3.25	3.25	3.00	3.00	3.00	2.75	2.75	2.75	2.75
		Date	03/21/2024	03/21/2024	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	
Series B	With optional redemption *	Average life	Years	1.56	1.50	1.44	1.38	1.33	1.28	1.23	1.18
		Date	07/14/2022	06/21/2022	05/30/2022	05/09/2022	04/19/2022	03/31/2022	03/13/2022	02/24/2022	
	Final Maturity	Years	3.25	3.25	3.25	3.00	3.00	3.00	3.00	2.75	2.75
		Date	03/21/2024	03/21/2024	03/21/2024	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023	
Series B	Without optional redemption *	Average life	Years	4.31	4.23	4.14	4.06	3.98	3.90	3.81	3.72
		Date	04/13/2025	03/12/2025	02/10/2025	01/12/2025	12/11/2024	11/11/2024	10/11/2024	09/10/2024	
	Final Maturity	Years	8.01	8.01	8.01	8.01	8.01	8.01	8.01	8.01	8.01
		Date	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	78.00%	438,918,582.72	33.00%	91.00%	1,251,200,000.00
Series B	22.00%	123,800,000.00	11.00%	9.00%	123,800,000.00
Issue of Bonds		562,718,582.72			1,375,000,000.00
Reserve Fund	11.00%	61,875,000.00		4.50%	61,875,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	105,789,086.59
Principals Account		0.00	
Servicer ppai collect not yet credited		12,609,719.89	
Servicer ints collect not yet credited		2,692,181.72	
Liabilities		Available	Balance
			Interest
Subordinated Loan L/T		61,875,000.00	0.0000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	61,041	142,001
Principal		
Principal outstanding	536,225,771.96	1,374,999,462.16
Average loan	8,784.68	9,683.03
Minimum	5.92	2,167.52
Maximum	70,315.53	97,334.34
Interest rate		
Weighted average (wac)	7.26%	6.91%
Minimum	3.03%	3.50%
Maximum	16.75%	16.75%
Final maturity		
Weighted average (WARM) (months)	48	65
Minimum	02/01/2021	05/31/2017
Maximum	10/31/2028	12/10/2026
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.26%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)	9.57%	12.35%
Fixed Interest	90.17%	87.65%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.21%	1.32%	1.15%	1.06%	1.16%
Annual Percentage Rate (CPR)	13.59%	14.73%	12.92%	12.02%	13.07%

Replenishment of securitised assets	
Last acquisition (date)	09/21/2018
Number of loans acquired	3,937
Additional loan principal	115,777,145.30
Cumulative acquisitions	
Number of loans acquired	27,051
Additional loan principal	693,060,349.29
Next acquisition (date)	
End of revolving period	09/21/2018

Geographic distribution		
	Current	At constitution date
Andalucia	17.68%	18.96%
Aragon	1.90%	2.05%
Asturias	2.14%	2.05%
Balearic Islands	2.36%	2.43%
Basque Country	2.71%	3.13%
Canary Islands	9.44%	8.94%
Cantabria	0.94%	1.11%
Castilla-La Mancha	2.84%	3.10%
Castilla-Leon	3.68%	4.23%
Catalonia	21.18%	16.44%
Ceuta	0.81%	0.76%
Extremadura	2.20%	2.60%
Galicia	5.45%	5.69%
La Rioja	0.37%	0.46%
Madrid	12.59%	12.40%
Melilla	0.90%	1.00%
Murcia	2.37%	2.59%
Navarra	0.62%	0.76%
Valencia	9.81%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	3,328	772,062.82	253,722.51	0.00	1,025,785.33	3.08	32,986,675.27	34,012,460.60	32.34
from > 1 to ≤ 2 months	279	151,516.10	58,806.89	0.00	210,322.99	0.63	2,859,989.17	3,070,312.16	2.92
from > 2 to ≤ 3 months	124	80,004.53	30,559.60	0.00	110,564.13	0.33	1,230,066.79	1,340,630.92	1.27
from > 3 to ≤ 6 months	192	196,263.62	89,058.39	0.00	285,322.01	0.86	2,174,130.72	2,459,452.73	2.34
from > 6 to < 12 months	507	1,629,351.22	383,877.20	0.00	2,013,228.42	6.05	4,133,913.38	6,147,141.80	5.84
from ≥ 12 to < 18 months	711	3,816,881.07	862,649.08	0.00	4,679,530.15	14.06	5,103,186.48	9,782,716.63	9.30
from ≥ 18 to < 24 months	758	3,068,106.12	1,383,024.09	0.00	4,451,130.21	13.37	6,871,958.43	11,323,088.64	10.77
from ≥ 2 years	2,675	14,309,834.57	6,206,285.50	0.00	20,516,120.07	61.62	16,521,802.88	37,037,922.95	35.22
Subtotal	8,574	24,024,020.05	9,267,983.26	0.00	33,292,003.31	100.00	71,881,723.12	105,173,726.43	100.00
Total	8,574	24,024,020.05	9,267,983.26	0.00	33,292,003.31		71,881,723.12	105,173,726.43	

Additional information