

BBVA CONSUMO 8 Fondo de Titulización

Brief report

Date: 07/31/2019
Currency: EUR



Constitution date
07/18/2016

VAT Reg. no.
V87614525

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's / SCOPE	
Series A ES0305155006	07/18/2016 6,125	51,839.34 317,515,957.50 51.84%	100,000.00 612,500,000.00	Fixed 1% 21.Jan/Apr/Jul/Oct	1.0000% 10/21/2019 131.038332 Gross 106.141049 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A+sf Aa1 AAA SF	A+ Aa2 AAA
Series B ES0305155014	07/18/2016 875	100,000.00 87,500,000.00 100.00%	100,000.00 87,500,000.00	Fixed 1.5% 21.Jan/Apr/Jul/Oct	1.5000% 10/21/2019 379.166667 Gross 307.125000 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	CCCsf BB SF Ba1	CCC B1 BB
Total		405,015,957.50	700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	1.64	1.57	1.50	1.44	1.38	1.33	1.28
		Date		03/09/2021	02/12/2021	01/19/2021	12/27/2020	12/06/2020	11/16/2020	10/28/2020
		Final Maturity	Years	3.75	3.51	3.51	3.25	3.25	3.25	3.00
	Without optional redemption *	Date		04/21/2023	01/21/2023	01/21/2023	10/21/2022	10/21/2022	10/21/2022	07/21/2022
		Average life	Years	1.64	1.57	1.50	1.44	1.38	1.33	1.28
		Final Maturity	Years	3.75	3.51	3.51	3.25	3.25	3.25	3.00
Series B	With optional redemption *	Date		04/21/2023	01/21/2023	01/21/2023	10/21/2022	10/21/2022	10/21/2022	07/21/2022
	Without optional redemption *	Average life	Years	3.98	3.96	3.73	3.72	3.49	3.47	3.44
		Date		07/13/2023	07/06/2023	04/13/2023	04/07/2023	01/13/2023	01/08/2023	12/27/2022
	Without optional redemption *	Final Maturity	Years	4.00	4.00	3.75	3.75	3.51	3.51	3.51
		Date		07/21/2023	07/21/2023	04/21/2023	04/21/2023	01/21/2023	01/21/2023	01/21/2023
		Average life	Years	5.17	5.06	4.94	4.83	4.72	4.61	4.50
	Without optional redemption *	Date		09/18/2024	08/09/2024	06/27/2024	05/19/2024	04/07/2024	02/28/2024	01/17/2024
	Without optional redemption *	Final Maturity	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51
		Date		01/21/2028	01/21/2028	01/21/2028	01/21/2028	01/21/2028	01/21/2028	01/21/2028
	Without optional redemption *	Average life	Years	5.17	5.06	4.94	4.83	4.72	4.61	4.50
		Date		09/18/2024	08/09/2024	06/27/2024	05/19/2024	04/07/2024	02/28/2024	01/17/2024
		Final Maturity	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	78.40%	317,515,957.50	29.38%	87.50%	17.00%
Series B	21.60%	87,500,000.00	7.78%	12.50%	4.50%
Issue of Bonds		405,015,957.50		700,000,000.00	
Reserve Fund	7.78%	31,500,000.00		4.50%	31,500,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		48,226,973.34	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,036,322.71	
Servicer ints collect not yet credited		152,269.83	
Liabilities		Available	Balance
Subordinated Loan L/T			31,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		48,809	68,490
Principal			
Principal outstanding		397,312,773.39	699,989,189.87
Average loan		8,140.15	10,220.31
Minimum		7.85	3,167.06
Maximum		55,808.43	92,358.62
Interest rate			
Weighted average (wac)		7.52%	8.18%
Minimum		3.99%	4.00%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		51	61
Minimum		08/01/2019	12/01/2016
Maximum		12/05/2027	02/28/2026
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.76%	0.76%	0.76%	0.73%	0.74%
Annual Percentage Rate (CPR)	8.72%	8.78%	8.75%	8.46%	8.50%

Replenishment of securitised assets	
Last acquisition (date)	01/22/2018
Number of loans acquired	2.681
Additional loan principal	54,002,900.38
Cumulative acquisitions	
Number of loans acquired	14.517
Additional loan principal	306,766,302.81
Next acquisition (date)	
End of revolving period	01/22/2018

Geographic distribution		
	Current	At constitution date
Andalucía	17.83%	16.68%
Aragón	1.60%	1.53%
Asturias	2.01%	1.98%
Balearic Islands	2.47%	2.16%
Basque Country	2.90%	3.18%
Canary Islands	7.65%	6.49%
Cantabria	0.59%	0.54%
Castilla-La Mancha	5.33%	5.34%
Castilla-León	3.49%	3.38%
Catalonia	20.49%	22.28%
Ceuta	0.06%	0.05%
Extremadura	3.36%	3.23%
Galicia	3.47%	3.73%
La Rioja	0.32%	0.34%
Madrid	9.97%	10.83%
Melilla	0.19%	0.20%
Murcia	6.63%	6.07%
Navarra	0.29%	0.38%
Valencia	11.36%	11.61%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	695	128,686.78	37,021.83	0.00	165,708.61	2.08	6,132,375.10	6,298,083.71	17.06
from > 1 to ≤ 2 months	561	196,457.01	58,891.40	0.00	255,348.41	3.21	5,161,508.40	5,416,856.81	14.67
from > 2 to ≤ 3 months	404	200,630.21	65,933.07	0.00	266,563.28	3.35	3,830,036.71	4,096,599.99	11.09
from > 3 to ≤ 6 months	272	202,112.15	65,580.82	0.00	267,692.97	3.36	2,371,156.32	2,638,849.29	7.15
from > 6 to < 12 months	410	558,025.66	210,048.77	0.00	768,074.43	9.65	3,317,704.31	4,085,778.74	11.06
from ≥ 12 to < 18 months	374	878,699.68	332,199.16	0.00	1,210,898.84	15.21	2,962,131.76	4,173,030.60	11.30
from ≥ 18 to < 24 months	374	1,263,897.54	480,805.19	0.00	1,744,702.73	21.91	2,689,592.11	4,434,294.84	12.01
from ≥ 2 years	492	2,474,941.33	808,872.95	0.00	3,283,814.28	41.24	2,500,200.09	5,784,014.37	15.66
Subtotal	3,582	5,903,450.36	2,059,353.19	0.00	7,962,803.55	100.00	28,964,704.80	36,927,508.35	100.00
Total	3,582	5,903,450.36	2,059,353.19	0.00	7,962,803.55		28,964,704.80	36,927,508.35	

Additional information