

Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
07/18/2016

VAT Reg. no.
V87614525

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIASF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305155006	07/18/2016 6,125	74,326.29 455,248,526.25 74.33%	100,000.00 612,500,000.00	Fixed 1% 21-Jan/Apr/Jul/Oct	1.0000% 01/21/2019 187.880344 Gross 152.183079 Net	10/21/2029 Quarterly 21-Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A+sf Aa1 AAA SF	A+sf Aa2 (sf) AAA SF
Series B ES0305155014	07/18/2016 875	100,000.00 87,500,000.00 100.00%	100,000.00 87,500,000.00	Fixed 1.5% 21-Jan/Apr/Jul/Oct	1.5000% 01/21/2019 379.166667 Gross 307.125000 Net	10/21/2029 Quarterly 21-Jan/Apr/Jul/Oct	"Pass-Through" Secuential	CCCsf B1 (sf) BB SF	CCCsf B1 (sf) BB SF
Total		542,748,526.25	700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	1.93	1.85	1.77	1.69	1.62	1.55	1.49	1.42
		Final Maturity	Years	09/26/2020	08/25/2020	07/26/2020	06/28/2020	06/02/2020	05/08/2020	04/15/2020	03/24/2020
	Without optional redemption *	Average life	Years	4.50	4.50	4.25	4.00	4.00	3.75	3.75	3.50
		Final Maturity	Years	04/21/2023	04/21/2023	01/21/2023	10/21/2022	10/21/2022	07/21/2022	07/21/2022	04/21/2022
Series B	With optional redemption *	Average life	Years	1.93	1.85	1.77	1.69	1.62	1.55	1.49	1.42
		Final Maturity	Years	09/26/2020	08/25/2020	07/26/2020	06/28/2020	06/02/2020	05/08/2020	04/15/2020	03/24/2020
	Without optional redemption *	Average life	Years	4.50	4.50	4.25	4.00	4.00	3.75	3.75	3.50
		Final Maturity	Years	04/21/2023	04/21/2023	01/21/2023	10/21/2022	10/21/2022	07/21/2022	07/21/2022	04/21/2022
Series B	With optional redemption *	Average life	Years	4.95	4.72	4.69	4.47	4.23	4.21	3.98	3.95
		Final Maturity	Years	10/03/2023	07/10/2023	06/28/2023	04/08/2023	01/13/2023	01/04/2023	10/11/2022	10/02/2022
	Without optional redemption *	Average life	Years	5.00	4.75	4.75	4.50	4.25	4.25	4.00	4.00
		Final Maturity	Years	10/21/2023	07/21/2023	07/21/2023	04/21/2023	01/21/2023	01/21/2023	10/21/2022	10/21/2022
Series B	With optional redemption *	Average life	Years	6.01	5.88	5.75	5.62	5.49	5.36	5.23	5.10
		Final Maturity	Years	10/21/2024	09/04/2024	07/18/2024	06/02/2024	04/14/2024	02/27/2024	01/11/2024	11/25/2023
	Without optional redemption *	Average life	Years	9.26	9.26	9.26	9.26	9.26	9.26	9.26	9.26
		Final Maturity	Years	01/21/2028	01/21/2028	01/21/2028	01/21/2028	01/21/2028	01/21/2028	01/21/2028	01/21/2028

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE		% CE		% CE	
Series A	83.88%	455,248,526.25	21.92%	87.50%	612,500,000.00	17.00%	
Series B	16.12%	87,500,000.00	5.80%	12.50%	87,500,000.00	4.50%	
Issue of Bonds		542,748,526.25			700,000,000.00		
Reserve Fund	5.80%	31,500,000.00		4.50%	31,500,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		53,398,121.90	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,145,588.75	
Servicer ints collect not yet credited		204,159.94	
Liabilities		Available	Balance
Subordinated Loan L/T		31,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		1,300,000.03	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		59,335	68,490
Principal			
Principal outstanding		528,481,558.50	699,989,189.87
Average loan		8,906.74	10,220.31
Minimum		2.24	3,167.06
Maximum		65,249.67	92,358.62
Interest rate			
Weighted average (wac)		7.60%	8.18%
Minimum		3.99%	4.00%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		56	61
Minimum		11/01/2018	12/01/2016
Maximum		12/05/2027	02/28/2026
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

BBVA CONSUMO 8 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.76%	0.71%	0.74%	0.73%	0.74%
Annual Percentage Rate (CPR)	8.73%	8.14%	8.56%	8.47%	8.48%

Replenishment of securitised assets

Last acquisition (date)	01/22/2018
Number of loans acquired	2.681
Additional loan principal	54,002,900.38
Cumulative acquisitions	
Number of loans acquired	14,517
Additional loan principal	306,766,302.81
Next acquisition (date)	
End of revolving period	01/22/2018

Geographic distribution

	Current	At constitution date
Andalucia	17.50%	16.68%
Aragon	1.60%	1.53%
Asturias	2.01%	1.98%
Balearic Islands	2.44%	2.16%
Basque Country	2.95%	3.18%
Canary Islands	7.48%	6.49%
Cantabria	0.60%	0.54%
Castilla-La Mancha	5.41%	5.34%
Castilla-Leon	3.50%	3.38%
Catalonia	20.65%	22.28%
Ceuta	0.06%	0.05%
Extremadura	3.27%	3.23%
Galicia	3.48%	3.73%
La Rioja	0.32%	0.34%
Madrid	10.37%	10.83%
Melilla	0.19%	0.20%
Murcia	6.50%	6.07%
Navarra	0.32%	0.38%
Valencia	11.33%	11.61%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	995	185,627.08	57,499.00	0.00	243,126.08	4.88	9,569,956.64	9,813,082.72	26.51
from > 1 to ≤ 2 months	611	196,497.37	68,669.85	0.00	265,167.22	5.32	6,001,089.75	6,266,256.97	16.93
from > 2 to ≤ 3 months	395	184,582.20	67,578.24	0.00	252,160.44	5.06	3,986,469.54	4,238,629.98	11.45
from > 3 to ≤ 6 months	302	226,480.97	82,484.26	0.00	308,965.23	6.20	2,717,485.72	3,026,450.95	8.18
from > 6 to < 12 months	461	650,705.48	277,802.79	0.00	928,508.27	18.64	4,481,085.17	5,409,593.44	14.61
from ≥ 12 to < 18 months	343	784,404.58	329,653.36	0.00	1,114,057.94	22.36	2,827,948.13	3,942,006.07	10.65
from ≥ 18 to < 24 months	253	834,243.62	320,218.39	0.00	1,154,462.01	23.17	1,710,281.82	2,864,743.83	7.74
from ≥ 2 years	133	525,325.44	190,022.59	0.00	715,348.03	14.36	744,608.72	1,459,956.75	3.94
Subtotal	3,493	3,587,866.74	1,393,928.48	0.00	4,981,795.22	100.00	32,038,925.49	37,020,720.71	100.00
Total	3,493	3,587,866.74	1,393,928.48	0.00	4,981,795.22		32,038,925.49	37,020,720.71	

Additional information