

Brief report

Date: 11/30/2017
Currency: EUR

Date of constitution
07/18/2016

VAT Reg. no.
V87614525

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIASF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305155006	07/18/2016 6,125	100,000.00 612,500,000.00 100.00%	100,000.00 612,500,000.00	Fixed 1% 21.Jan/Apr/Jul/Oct	1.0000% 01/22/2018 252.777778 Gross 204.750000 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A+sf Aa2 (sf) AAA SF	A+sf Aa2 (sf) AAA SF
Series B ES0305155014	07/18/2016 875	100,000.00 87,500,000.00 100.00%	100,000.00 87,500,000.00	Fixed 1.5% 21.Jan/Apr/Jul/Oct	1.5000% 01/22/2018 379.166667 Gross 307.125000 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	CCCSf B1 (sf) BB SF	CCCSf B1 (sf) BB SF
Total		700,000,000.00	700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	2.44	2.34	2.25	2.17	2.09	2.01	1.94	1.87
		Final Maturity	Years	03/29/2020	02/23/2020	01/21/2020	12/21/2019	11/22/2019	10/24/2019	09/28/2019	09/03/2019
	Without optional redemption *	Average life	Years	2.44	2.34	2.25	2.17	2.09	2.01	1.94	1.87
		Final Maturity	Years	01/21/2023	01/21/2023	10/21/2022	10/21/2022	07/21/2022	04/21/2022	04/21/2022	01/21/2022
Series B	With optional redemption *	Average life	Years	5.70	5.47	5.24	5.22	4.98	4.96	4.73	4.70
		Final Maturity	Years	07/02/2023	04/09/2023	01/15/2023	01/07/2023	10/13/2022	10/04/2022	07/11/2022	07/01/2022
	Without optional redemption *	Average life	Years	5.75	5.50	5.25	5.25	5.00	5.00	4.75	4.75
		Final Maturity	Years	07/21/2023	04/21/2023	01/21/2023	01/21/2023	10/21/2022	10/21/2022	07/21/2022	07/21/2022
		Average life	Years	6.65	6.50	6.35	6.21	6.06	5.93	5.78	5.64
		Final Maturity	Years	06/12/2024	04/19/2024	02/25/2024	01/05/2024	11/12/2023	09/22/2023	07/31/2023	06/11/2023
		Average life	Years	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01
		Final Maturity	Years	10/21/2027	10/21/2027	10/21/2027	10/21/2027	10/21/2027	10/21/2027	10/21/2027	10/21/2027

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
			% CE		% CE		% CE
Series A	87.50%	612,500,000.00	17.00%	87.50%	612,500,000.00	17.00%	
Series B	12.50%	87,500,000.00	4.50%	12.50%	87,500,000.00	4.50%	
Issue of Bonds		700,000,000.00			700,000,000.00		
Reserve Fund	8.58%	31,500,000.00	4.50%		31,500,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		74,661,705.86	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,571,826.51	
Servicer ints collect not yet credited		384,911.25	
Liabilities		Available	Balance
Subordinated Loan L/T		31,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		1,300,000.02	0.000%
Start-up Loan S/T		1,733,333.33	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		68,818	68,490
Principal			
Principal outstanding		664,954,630.59	699,989,189.87
Average loan		9,662.51	10,220.31
Minimum		13.97	3,167.06
Maximum		76,296.40	92,358.62
Interest rate			
Weighted average (wac)		7.76%	8.18%
Minimum		3.99%	4.00%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		60	61
Minimum		12/01/2017	12/01/2016
Maximum		09/05/2027	02/28/2026
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

BBVA CONSUMO 8 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.71%	0.70%	0.74%	0.74%
Annual Percentage Rate (CPR)	8.36%	8.18%	8.08%	8.47%	8.48%

Replenishment of securitised assets

Last acquisition (date)	10/23/2017
Number of loans acquired	2.394
Additional loan principal	50,541,132.52
Cumulative acquisitions	
Number of loans acquired	11,836
Additional loan principal	252,763,402.43
Next acquisition (date)	01/22/2018
End of revolving period	01/22/2018

Geographic distribution

	Current	At constitution date
Andalucía	17.10%	16.68%
Aragón	1.62%	1.53%
Asturias	2.07%	1.98%
Balearic Islands	2.37%	2.16%
Basque Country	3.05%	3.18%
Canary Islands	7.17%	6.49%
Cantabria	0.62%	0.54%
Castilla-La Mancha	5.34%	5.34%
Castilla-León	3.52%	3.38%
Catalonia	21.20%	22.28%
Ceuta	0.05%	0.05%
Extremadura	3.20%	3.23%
Galicia	3.51%	3.73%
La Rioja	0.33%	0.34%
Madrid	10.65%	10.83%
Melilla	0.18%	0.20%
Murcia	6.29%	6.07%
Navarra	0.33%	0.38%
Valencia	11.38%	11.61%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	1,193	210,757.37	78,702.13	0.00	289,459.50	13.17	12,430,473.87		12,719,933.37	40.14
from > 1 to ≤ 2 months	676	203,686.06	80,233.45	0.00	283,919.51	12.91	6,992,128.72		7,276,048.23	22.96
from > 2 to ≤ 3 months	342	153,870.24	63,036.25	0.00	216,906.49	9.87	3,661,338.41		3,878,244.90	12.24
from > 3 to ≤ 6 months	236	171,963.89	73,465.28	0.00	245,429.17	11.16	2,359,416.84		2,604,846.01	8.22
from > 6 to < 12 months	287	410,223.81	174,454.67	0.00	584,678.48	26.59	2,569,645.36		3,154,323.84	9.95
from ≥ 12 to < 18 months	194	405,202.08	172,957.40	0.00	578,159.48	26.30	1,480,118.60		2,058,278.08	6.49
Subtotal	2,928	1,555,703.45	642,849.18	0.00	2,198,552.63	100.00	29,493,121.80		31,691,674.43	100.00
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Total	2,928	1,555,703.45	642,849.18	0.00	2,198,552.63		29,493,121.80		31,691,674.43	

Additional information