

Brief report

Date: 12/31/2016
Currency: EUR

Date of constitution
 07/18/2016

VAT Reg. no.
 V87614525

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditors
 Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305155006	07/18/2016 6,125	100,000.00 612,500,000.00 100.00%	100,000.00 612,500,000.00	Fixed 1% 21.Jan/Apr/Jul/Oct	1.0000% 01/23/2017 261.111111 Gross 211.500000 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A+sf Aa2 (sf) AAA SF	A+sf Aa2 (sf) AAA SF
Series B ES0305155014	07/18/2016 875	100,000.00 87,500,000.00 100.00%	100,000.00 87,500,000.00	Fixed 1.5% 21.Jan/Apr/Jul/Oct	1.5000% 01/23/2017 391.666667 Gross 317.250000 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	CCCsf B1 (sf) BB SF	CCCsf B1 (sf) BB SF
Total		700,000,000.00	700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.20	3.13	3.06	3.00	2.94	2.88	2.82	2.77
		Final Maturity	Years	12/31/2019	12/06/2019	11/12/2019	10/20/2019	09/28/2019	09/07/2019	08/17/2019	07/28/2019
	Without optional redemption *	Average life	Years	5.50	5.50	5.25	5.25	5.25	5.00	5.00	5.00
		Final Maturity	Years	04/21/2022	04/21/2022	01/21/2022	01/21/2022	01/21/2022	10/21/2021	10/21/2021	10/21/2021
Series B	With optional redemption *	Average life	Years	3.20	3.13	3.06	3.00	2.94	2.88	2.82	2.77
		Final Maturity	Years	12/31/2019	12/06/2019	11/12/2019	10/20/2019	09/28/2019	09/07/2019	08/17/2019	07/28/2019
	Without optional redemption *	Average life	Years	5.50	5.50	5.25	5.25	5.25	5.00	5.00	5.00
		Final Maturity	Years	04/21/2022	04/21/2022	01/21/2022	01/21/2022	01/21/2022	10/21/2021	10/21/2021	10/21/2021
Series B	With optional redemption *	Average life	Years	5.73	5.71	5.50	5.48	5.46	5.25	5.23	5.21
		Final Maturity	Years	07/14/2022	07/07/2022	04/19/2022	04/11/2022	04/04/2022	01/17/2022	01/10/2022	01/03/2022
	Without optional redemption *	Average life	Years	5.75	5.75	5.50	5.50	5.50	5.25	5.25	5.25
		Final Maturity	Years	07/21/2022	07/21/2022	04/21/2022	04/21/2022	04/21/2022	01/21/2022	01/21/2022	01/21/2022
Series B	With optional redemption *	Average life	Years	6.61	6.48	6.36	6.24	6.13	6.02	5.90	5.80
		Final Maturity	Years	05/30/2023	04/13/2023	02/28/2023	01/14/2023	12/04/2022	10/25/2022	09/15/2022	08/09/2022
	Without optional redemption *	Average life	Years	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01
		Final Maturity	Years	10/21/2026	10/21/2026	10/21/2026	10/21/2026	10/21/2026	10/21/2026	10/21/2026	10/21/2026

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	87.50%	612,500,000.00	17.00%	87.50%	612,500,000.00	17.00%	
Series B	12.50%	87,500,000.00	4.50%	12.50%	87,500,000.00	4.50%	
Issue of Bonds		700,000,000.00			700,000,000.00		
Reserve Fund	4.50%	31,500,000.00	4.50%		31,500,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		92,821,310.81	0.100%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,542,365.94	
Servicer ints collect not yet credited		369,567.99	
Liabilities		Available	Balance
Subordinated Loan L/T		31,500,000.00	0.500%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		3,033,333.34	0.500%
Start-up Loan S/T		1,733,333.33	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		67,533	68,490
Principal			
Principal outstanding		651,084,615.03	699,989,189.87
Average loan		9,640.98	10,220.31
Minimum		27.69	3,167.06
Maximum		86,825.20	92,358.62
Interest rate			
Weighted average (wac)		8.09%	8.18%
Minimum		4.00%	4.00%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		59	61
Minimum		01/02/2017	12/01/2016
Maximum		09/06/2026	02/28/2026
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

BBVA CONSUMO 8 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.73%	0.73%		0.73%
Annual Percentage Rate (CPR)	8.04%	8.47%	8.43%		8.43%

Replenishment of securitised assets

Last acquisition (date)	10/21/2016
Number of loans acquired	1,848
Additional loan principal	42,337,032.97
Cumulative acquisitions	
Number of loans acquired	1,848
Additional loan principal	42,337,032.97
Next acquisition (date)	01/23/2017
End of revolving period	01/22/2018

Geographic distribution

	Current	At constitution date
Andalucia	16.88%	16.68%
Aragon	1.57%	1.53%
Asturias	2.02%	1.98%
Balearic Islands	2.19%	2.16%
Basque Country	3.13%	3.18%
Canary Islands	6.79%	6.49%
Cantabria	0.55%	0.54%
Castilla-La Mancha	5.30%	5.34%
Castilla-Leon	3.34%	3.38%
Catalonia	21.97%	22.28%
Ceuta	0.05%	0.05%
Extremadura	3.19%	3.23%
Galicia	3.66%	3.73%
La Rioja	0.33%	0.34%
Madrid	10.67%	10.83%
Melilla	0.19%	0.20%
Murcia	6.24%	6.07%
Navarra	0.35%	0.38%
Valencia	11.58%	11.61%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	904	147,848.93	57,521.98	0.00	205,370.91	32.48	9,213,345.27	9,418,716.18	51.35
from > 1 to ≤ 2 months	460	121,288.95	53,336.11	0.00	174,625.06	27.62	4,896,236.79	5,070,861.85	27.65
from > 2 to ≤ 3 months	207	74,605.47	33,556.81	0.00	108,162.28	17.11	2,133,214.79	2,241,377.07	12.22
from > 3 to ≤ 6 months	138	82,239.26	41,457.70	0.00	123,696.96	19.57	1,315,653.41	1,439,350.37	7.85
from > 6 to < 12 months	16	12,444.08	7,925.86	0.00	20,369.94	3.22	150,384.75	170,754.69	0.93
Subtotal	1,725	438,426.69	193,798.46	0.00	632,225.15	100.00	17,708,835.01	18,341,060.16	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,725	438,426.69	193,798.46	0.00	632,225.15		17,708,835.01	18,341,060.16	

Additional information