

BBVA CONSUMO 7 Fondo de Titulización

Brief report

Date: 09/30/2020
Currency: EUR

Constitution date
07/27/2015

VAT Reg. no.
V87345195

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305086003	07/29/2015 12,397	900.98 11,169,449.06 0.90%	100,000.00 1,239,700,000.00	Fixed 1% 19.Mar/Jun/Sep/Dec	1.0000% 12/21/2020 2.277477 Gross 1.844756 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (high) (sf) Aa1 (sf)	A Aa3
Series B ES0305086011	07/29/2015 2,103	100,000.00 210,300,000.00 100.00%	100,000.00 210,300,000.00	Fixed 1.5% 19.Mar/Jun/Sep/Dec	1.5000% 12/21/2020 379.166667 Gross 307.125000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) Baa3 (sf)	BB (high) B1
Total		221,469,449.06	1,450,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
Series B	With optional redemption *	Average life	Years	0.86	0.86	0.85	0.85	0.85	0.84	0.84	0.84	
		Date	07/29/2021	07/28/2021	07/27/2021	07/26/2021	07/25/2021	07/24/2021	07/22/2021	07/21/2021		
		Final Maturity	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
	Without optional redemption *	Average life	Years	1.74	1.72	1.70	1.68	1.66	1.63	1.62	1.60	
		Date	06/15/2022	06/07/2022	05/31/2022	05/23/2022	05/16/2022	05/08/2022	05/01/2022	04/24/2022		
		Final Maturity	Years	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	
			Date	03/19/2027	03/19/2027	03/19/2027	03/19/2027	03/19/2027	03/19/2027	03/19/2027		

Restitution period will end up 12.19.2016. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	5.04%	11,169,449.06	124.42%	85.50%	1,239,700,000.00
Series B	94.96%	210,300,000.00	29.46%	14.50%	210,300,000.00
Issue of Bonds		221,469,449.06			1,450,000,000.00
Reserve Fund	29.46%	65,250,000.00		4.50%	65,250,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		71,517,269.72	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		6,477,612.57	
Servicer ints collect not yet credited		1,179,869.05	
Liabilities		Available	Balance
Subordinated Loan L/T		65,250,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		32,948	167,341
Principal			
Principal outstanding		220,494,536.43	1,449,998,457.82
Average loan		6,692.20	8,664.93
Minimum		8.80	1,926.68
Maximum		52,804.08	67,776.79
Interest rate			
Weighted average (wac)		8.92%	10.65%
Minimum		3.64%	4.00%
Maximum		21.00%	22.00%
Final maturity			
Weighted average (WARM) (months)		35	55
Minimum		10/01/2020	08/31/2015
Maximum		01/31/2027	03/18/2025
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.46%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		5.71%	7.28%
Fixed Interest		93.82%	92.72%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.98%	0.95%	0.87%	1.02%	1.17%
Annual Percentage Rate (CPR)	11.09%	10.80%	9.94%	11.57%	13.13%

Replenishment of securitised assets					
Last acquisition (date)	12/19/2016				
Number of loans acquired	10,892				
Additional loan principal	147,282,534.39				
Cumulative acquisitions					
Number of loans acquired	36,888				
Additional loan principal	781,146,775.29				
Next acquisition (date)					
End of revolving period	12/19/2016				

Geographic distribution		
	Current	At constitution date
Andalucía	18.35%	19.09%
Aragón	1.74%	1.85%
Asturias	2.20%	3.11%
Balearic Islands	2.48%	2.53%
Basque Country	3.02%	3.27%
Canary Islands	10.84%	9.88%
Cantabria	1.38%	1.35%
Castilla-La Mancha	2.96%	3.17%
Castilla-León	3.44%	4.26%
Catalonia	16.86%	14.55%
Ceuta	0.67%	0.84%
Extremadura	2.11%	2.45%
Galicia	5.47%	6.14%
La Rioja	0.52%	0.46%
Madrid	11.90%	11.96%
Melilla	0.81%	1.10%
Murcia	2.65%	2.43%
Navarra	0.59%	0.67%
Valencia	12.02%	10.87%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,828	438,263.66	105,906.51	0.00	544,170.17	1.85	12,839,023.64	13,383,193.81	23.20
from > 1 to ≤ 2 months	162	94,395.03	19,439.33	0.00	113,834.36	0.39	1,007,676.97	1,121,511.33	1.94
from > 2 to ≤ 3 months	51	34,724.51	7,329.54	0.00	42,054.05	0.14	313,726.69	355,780.74	0.62
from > 3 to ≤ 6 months	104	151,692.75	34,736.27	0.00	186,429.02	0.63	651,531.63	837,960.65	1.45
from > 6 to < 12 months	241	507,377.76	129,872.85	0.00	637,250.61	2.17	1,386,298.29	2,023,548.90	3.51
from ≥ 12 to < 18 months	297	969,789.39	257,851.26	0.00	1,227,640.65	4.18	1,581,444.43	2,809,085.08	4.87
from ≥ 18 to < 24 months	369	1,513,945.72	492,110.99	0.00	2,006,056.71	6.82	1,970,503.05	3,976,559.76	6.89
from ≥ 2 years	2,921	18,247,801.35	6,397,576.35	0.00	24,645,377.70	83.82	8,540,114.39	33,185,492.09	57.52
Subtotal	5,973	21,957,990.17	7,444,823.10	0.00	29,402,813.27	100.00	28,290,319.09	57,693,132.36	100.00
Total	5,973	21,957,990.17	7,444,823.10	0.00	29,402,813.27		28,290,319.09	57,693,132.36	

Additional information