

BBVA CONSUMO 7 Fondo de Titulización

Brief report

Date: 07/31/2020
Currency: EUR



Constitution date
 07/27/2015

VAT Reg. no.
 V87345195

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305086003	07/29/2015 12,397	3,703.77 45,915,636.69 3.70%	100,000.00 1,239,700,000.00	Fixed 1% 19.Mar/Jun/Sep/Dec	1.0000% 09/21/2020 9.670955 Gross 7.833474 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (high) (sf) Aa1 (sf)	A Aa3
Series B ES0305086011	07/29/2015 2,103	100,000.00 210,300,000.00 100.00%	100,000.00 210,300,000.00	Fixed 1.5% 19.Mar/Jun/Sep/Dec	1.5000% 09/21/2020 391.666667 Gross 317.250000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) Baa3 (sf)	BB (high) B1
Total		256,215,636.69	1,450,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	0.45	0.44	0.43	0.41	0.40	0.39	0.38	0.36	
			Date	08/30/2020	08/26/2020	08/21/2020	08/17/2020	08/12/2020	08/07/2020	08/03/2020	07/29/2020	
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
	Without optional redemption *	Average life	Years	0.45	0.44	0.43	0.41	0.40	0.39	0.38	0.36	
			Date	08/30/2020	08/26/2020	08/21/2020	08/17/2020	08/12/2020	08/07/2020	08/03/2020	07/29/2020	
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
Series B	With optional redemption *	Average life	Years	1.39	1.38	1.37	1.35	1.17	1.16	1.16	1.15	
			Date	08/09/2021	08/04/2021	07/30/2021	07/25/2021	05/20/2021	05/17/2021	05/14/2021	05/11/2021	
		Final Maturity	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25	
	Without optional redemption *	Average life	Years	2.26	2.20	2.15	2.10	2.04	1.99	1.94	1.90	
			Date	06/22/2022	06/01/2022	05/12/2022	04/23/2022	04/04/2022	03/16/2022	02/26/2022	02/09/2022	
		Final Maturity	Years	6.76	6.76	6.76	6.76	6.76	6.76	6.76	6.76	

Restitution period will end up 12.19.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	17.92%	45,915,636.69	107.55%	85.50%	1,239,700,000.00
Series B	82.08%	210,300,000.00	25.47%	14.50%	210,300,000.00
Issue of Bonds		256,215,636.69			1,450,000,000.00
Reserve Fund	25.47%	65,250,000.00	4.50%		65,250,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		86,077,510.21	0.000%
Principals Account		0.00	
Service ppai collect not yet credited		7,007,150.18	
Service ints collect not yet credited		1,299,343.00	
Liabilities		Available	Balance
Subordinated Loan L/T		65,250,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	34,819	167,341	
Principal			
Principal outstanding	241,915,799.79	1,449,998,457.82	
Average loan	6,947.81	8,664.93	
Minimum	0.00	1,926.68	
Maximum	54,038.75	67,776.79	
Interest rate			
Weighted average (wac)	8.91%	10.65%	
Minimum	3.64%	4.00%	
Maximum	21.00%	22.00%	
Final maturity			
Weighted average (WARM) (months)	36	55	
Minimum	08/01/2020	08/31/2015	
Maximum	01/31/2027	03/18/2025	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.47%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	5.71%	7.28%	
Fixed Interest	93.82%	92.72%	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	1.12%	0.99%	0.93%	1.03%	1.18%
Annual Percentage Rate (CPR)	12.69%	11.21%	10.61%	11.64%	13.24%

Replenishment of securitised assets					
Last acquisition (date)	12/19/2016				
Number of loans acquired	10,892				
Additional loan principal	147,282,534.39				
Cumulative acquisitions					
Number of loans acquired	36,888				
Additional loan principal	781,146,775.29				
Next acquisition (date)					
End of revolving period	12/19/2016				

Geographic distribution		
	Current	At constitution date
Andalucia	18.36%	19.09%
Aragon	1.74%	1.85%
Asturias	2.21%	3.11%
Balearic Islands	2.49%	2.53%
Basque Country	3.01%	3.27%
Canary Islands	10.78%	9.88%
Cantabria	1.37%	1.35%
Castilla-La Mancha	3.00%	3.17%
Castilla-Leon	3.48%	4.26%
Catalonia	16.84%	14.55%
Ceuta	0.68%	0.84%
Extremadura	2.12%	2.45%
Galicia	5.47%	6.14%
La Rioja	0.51%	0.46%
Madrid	11.85%	11.96%
Melilla	0.81%	1.10%
Murcia	2.63%	2.43%
Navarra	0.59%	0.67%
Valencia	12.05%	10.87%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	2,104	544,562.00	103,210.00	0.00	647,772.00	2.29	15,247,087.17	15,894,859.17	26.75
from > 1 to ≤ 2 months	115	71,816.12	14,773.99	0.00	86,590.11	0.31	682,184.41	768,774.52	1.29
from > 2 to ≤ 3 months	41	33,750.68	6,870.01	0.00	40,620.69	0.14	245,607.75	286,228.44	0.48
from > 3 to ≤ 6 months	125	165,408.37	42,159.91	0.00	207,568.28	0.73	826,187.97	1,033,756.25	1.74
from > 6 to < 12 months	254	546,714.84	135,258.21	0.00	681,973.05	2.41	1,555,227.74	2,237,200.79	3.77
from ≥ 12 to < 18 months	329	1,047,144.71	306,555.25	0.00	1,353,699.96	4.78	1,915,156.31	3,268,856.27	5.50
from ≥ 18 to < 24 months	387	1,555,207.16	525,412.98	0.00	2,080,620.14	7.35	2,095,173.09	4,175,793.23	7.03
from ≥ 2 years	2,812	17,148,826.58	6,068,705.55	0.00	23,217,532.13	81.99	8,532,259.09	31,749,791.22	53.44
Subtotal	6,167	21,113,430.46	7,202,945.90	0.00	28,316,376.36	100.00	31,098,883.53	59,415,259.89	100.00
Total	6,167	21,113,430.46	7,202,945.90	0.00	28,316,376.36		31,098,883.53	59,415,259.89	

Additional information