

BBVA CONSUMO 7 Fondo de Titulización

Brief report

Date: 05/31/2020
Currency: EUR



Constitution date
07/27/2015

VAT Reg. no.
V87345195

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305086003	07/29/2015 12,397	6,609.94 81,943,426.18 6.61%	100,000.00 1,239,700,000.00	Fixed 1% 19.Mar/Jun/Sep/Dec	1.0000% 06/19/2020 16.892069 Gross 13.682576 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (high) (sf) Aa1 (sf)	A Aa3
Series B ES0305086011	07/29/2015 2,103	100,000.00 210,300,000.00 100.00%	100,000.00 210,300,000.00	Fixed 1.5% 19.Mar/Jun/Sep/Dec	1.5000% 06/19/2020 383.333333 Gross 310.500000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB (high) (sf) Baa3 (sf)	BB (high) B1
Total		292,243,426.18	1,450,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
			% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	08/30/2020	08/26/2020	08/21/2020	08/17/2020	08/12/2020	08/07/2020	08/03/2020	07/29/2020	
		Final Maturity	Years	0.45	0.44	0.43	0.41	0.40	0.39	0.38	0.36	
			Date	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
	Without optional redemption *	Average life	Years	08/30/2020	08/26/2020	08/21/2020	08/17/2020	08/12/2020	08/07/2020	08/03/2020	07/29/2020	
		Final Maturity	Years	0.45	0.44	0.43	0.41	0.40	0.39	0.38	0.36	
			Date	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
Series B	With optional redemption *	Average life	Years	08/09/2021	08/04/2021	07/30/2021	07/25/2021	05/20/2021	05/17/2021	05/14/2021	05/11/2021	
		Final Maturity	Years	1.39	1.38	1.37	1.35	1.17	1.16	1.15	1.15	
			Date	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25	
	Without optional redemption *	Average life	Years	06/22/2022	06/01/2022	05/12/2022	04/23/2022	04/04/2022	03/16/2022	02/26/2022	02/09/2022	
		Final Maturity	Years	2.26	2.20	2.15	2.10	2.04	1.99	1.94	1.90	
			Date	6.76	6.76	6.76	6.76	6.76	6.76	6.76	6.76	

Restitution period will end up 12.19.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	28.04%	81,943,426.18	94.29%	85.50%	1,239,700,000.00	19.00%
Series B	71.96%	210,300,000.00	22.33%	14.50%	210,300,000.00	4.50%
Issue of Bonds		292,243,426.18			1,450,000,000.00	
Reserve Fund	22.33%	65,250,000.00		4.50%	65,250,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		99,279,930.10	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		7,395,628.23	
Servicer ints collect not yet credited		1,373,620.09	
Liabilities		Available	Balance
Subordinated Loan L/T			65,250,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		37,218	167,341
Principal			
Principal outstanding		265,852,842.20	1,449,998,457.82
Average loan		7,143.13	8,664.93
Minimum		8.53	1,926.68
Maximum		55,260.15	67,776.79
Interest rate			
Weighted average (wac)		8.92%	10.65%
Minimum		3.64%	4.00%
Maximum		21.00%	22.00%
Final maturity			
Weighted average (WARM) (months)		37	55
Minimum		06/01/2020	08/31/2015
Maximum		03/30/2027	03/18/2025
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.47%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		5.70%	7.28%
Fixed Interest		93.83%	92.72%

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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.82%	0.74%	0.98%	1.03%	1.18%
Annual Percentage Rate (CPR)	9.36%	8.48%	11.14%	11.73%	13.27%

Replenishment of securitised assets	
Last acquisition (date)	12/19/2016
Number of loans acquired	10,892
Additional loan principal	147,282,534.39
Cumulative acquisitions	
Number of loans acquired	36,888
Additional loan principal	781,146,775.29
Next acquisition (date)	
End of revolving period	12/19/2016

Geographic distribution		
	Current	At constitution date
Andalucia	18.31%	19.09%
Aragon	1.78%	1.85%
Asturias	2.21%	3.11%
Balearic Islands	2.50%	2.53%
Basque Country	3.01%	3.27%
Canary Islands	10.69%	9.88%
Cantabria	1.36%	1.35%
Castilla-La Mancha	3.05%	3.17%
Castilla-Leon	3.49%	4.26%
Catalonia	16.94%	14.55%
Ceuta	0.68%	0.84%
Extremadura	2.13%	2.45%
Galicia	5.49%	6.14%
La Rioja	0.51%	0.46%
Madrid	11.84%	11.96%
Melilla	0.80%	1.10%
Murcia	2.63%	2.43%
Navarra	0.60%	0.67%
Valencia	11.98%	10.87%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	2,335	607,384.18	141,388.79	0.00	748,772.97	2.72	17,020,413.91	17,769,186.88	28.39
from > 1 to ≤ 2 months	263	174,949.01	38,890.84	0.00	213,839.85	0.78	1,981,715.41	2,195,555.26	3.51
from > 2 to ≤ 3 months	67	61,800.80	10,369.08	0.00	72,169.88	0.26	390,755.98	462,925.86	0.74
from > 3 to ≤ 6 months	173	226,253.53	54,148.49	0.00	280,402.02	1.02	1,140,380.92	1,420,782.94	2.27
from > 6 to < 12 months	278	606,391.74	173,378.96	0.00	779,770.70	2.84	1,833,059.49	2,612,830.19	4.17
from ≥ 12 to < 18 months	347	1,057,622.75	330,721.58	0.00	1,388,344.33	5.05	2,045,758.41	3,434,102.74	5.49
from ≥ 18 to < 24 months	400	1,641,732.09	551,724.94	0.00	2,193,457.03	7.98	2,233,986.27	4,427,443.30	7.07
from ≥ 2 years	2,700	16,082,502.30	5,734,352.87	0.00	21,816,855.17	79.35	8,444,545.63	30,261,400.80	48.35
Subtotal	6,563	20,458,636.40	7,034,975.55	0.00	27,493,611.95	100.00	35,090,616.02	62,584,227.97	100.00
Total	6,563	20,458,636.40	7,034,975.55	0.00	27,493,611.95		35,090,616.02	62,584,227.97	

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