

BBVA CONSUMO 7 Fondo de Titulización

Brief report

Date: 10/31/2019
Currency: EUR

Constitution date
07/27/2015

VAT Reg. no.
V87345195

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305086003	07/29/2015 12,397	14,335.76 177,720,416.72 14.34%	100,000.00 1,239,700,000.00	Fixed 1% 19.Mar/Jun/Sep/Dec	1.0000% 12/19/2019 36.237616 Gross 29.352469 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (high) (sf) Aa1 (sf)	A Aa3
Series B ES0305086011	07/29/2015 2,103	100,000.00 210,300,000.00 100.00%	100,000.00 210,300,000.00	Fixed 1.5% 19.Mar/Jun/Sep/Dec	1.5000% 12/19/2019 379.166667 Gross 307.125000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB (high) Baa3 (sf)	BB (high) B1
Total		388,020,416.72	1,450,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	0,74	0,71	0,68	0,66	0,64	0,62	0,60
		Date		06/13/2020	06/03/2020	05/25/2020	05/17/2020	05/09/2020	05/01/2020	04/23/2020
		Final Maturity	Years	1,50	1,50	1,25	1,25	1,25	1,25	1,25
	Without optional redemption *	Date		03/19/2021	03/19/2021	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020
		Average life	Years	0,74	0,71	0,68	0,66	0,64	0,62	0,60
		Date		06/13/2020	06/03/2020	05/25/2020	05/17/2020	05/09/2020	05/01/2020	04/23/2020
Series B	With optional redemption *	Final Maturity	Years	1,50	1,50	1,25	1,25	1,25	1,25	1,25
		Date		03/19/2021	03/19/2021	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020
		Average life	Years	2,10	1,91	1,87	1,87	1,66	1,67	1,64
	Without optional redemption *	Date		10/23/2021	08/16/2021	08/10/2021	08/02/2021	05/24/2021	05/20/2021	05/15/2021
		Average life	Years	2,25	2,00	2,00	2,00	1,75	1,75	1,75
		Date		12/19/2021	09/19/2021	09/19/2021	09/19/2021	06/19/2021	06/19/2021	06/19/2021
	With optional redemption *	Average life	Years	2,85	2,78	2,71	2,64	2,57	2,50	2,44
		Date		07/26/2022	06/30/2022	06/04/2022	05/09/2022	04/14/2022	03/21/2022	02/26/2022
		Final Maturity	Years	7,25	7,25	7,25	7,25	7,25	7,25	7,25
	Without optional redemption *	Date		12/19/2026	12/19/2026	12/19/2026	12/19/2026	12/19/2026	12/19/2026	12/19/2026
		Average life	Years	2,85	2,78	2,71	2,64	2,57	2,50	2,44
		Date		07/26/2022	06/30/2022	06/04/2022	05/09/2022	04/14/2022	03/21/2022	02/26/2022

Restitution period will end up 12.19.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
		% CE			% CE
Series A	45.80%	177,720,416.72	71.02%	85.50%	1,239,700,000.00
Series B	54.20%	210,300,000.00	16.82%	14.50%	210,300,000.00
Issue of Bonds		388,020,416.72			1,450,000,000.00
Reserve Fund	16.82%	65,250,000.00		4.50%	65,250,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		95,147,987.10	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		9,874,351.72	
Servicer ints collect not yet credited		1,988,526.44	
Liabilities		Available	Balance
Subordinated Loan L/T		65,250,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		47,439	167,341
Principal			
Principal outstanding		363,135,126.33	1,449,998,457.82
Average loan		7,654.78	8,664.93
Minimum		3.88	1,926.68
Maximum		59,432.62	67,776.79
Interest rate			
Weighted average (wac)		8.97%	10.65%
Minimum		3.64%	4.00%
Maximum		21.00%	22.00%
Final maturity			
Weighted average (WARM) (months)		40	55
Minimum		11/01/2019	08/31/2015
Maximum		10/31/2026	03/18/2025
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.45%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		5.52%	7.28%
Fixed Interest		94.03%	92.72%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	1.32%	1.04%	1.10%	1.18%	1.20%
Annual Percentage Rate (CPR)	14.73%	11.78%	12.39%	13.24%	13.52%

Replenishment of securitised assets					
Last acquisition (date)	12/19/2016				
Number of loans acquired	10,892				
Additional loan principal	147,282,534.39				
Cumulative acquisitions					
Number of loans acquired	36,888				
Additional loan principal	781,146,775.29				
Next acquisition (date)					
End of revolving period	12/19/2016				

Geographic distribution		
	Current	At constitution date
Andalucia	18.14%	19.09%
Aragon	1.75%	1.85%
Asturias	2.25%	3.11%
Balearic Islands	2.54%	2.53%
Basque Country	3.06%	3.27%
Canary Islands	10.46%	9.88%
Cantabria	1.35%	1.35%
Castilla-La Mancha	3.07%	3.17%
Castilla-Leon	3.55%	4.26%
Catalonia	17.06%	14.55%
Ceuta	0.67%	0.84%
Extremadura	2.13%	2.45%
Galicia	5.54%	6.14%
La Rioja	0.54%	0.46%
Madrid	11.83%	11.96%
Melilla	0.82%	1.10%
Murcia	2.59%	2.43%
Navarra	0.62%	0.67%
Valencia	12.03%	10.87%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	2,350	608,834.35	152,920.21	0.00	761,754.56	3.19	18,335,312.44	19,097,067.00	30.62
from > 1 to ≤ 2 months	250	168,387.26	45,192.98	0.00	213,580.24	0.89	2,167,487.50	2,381,067.54	3.82
from > 2 to ≤ 3 months	105	95,748.60	22,961.90	0.00	118,710.50	0.50	806,222.08	924,932.58	1.48
from > 3 to ≤ 6 months	193	247,133.74	63,897.88	0.00	311,031.62	1.30	1,372,217.26	1,683,248.88	2.70
from > 6 to < 12 months	343	692,676.31	223,670.93	0.00	916,347.24	3.83	2,490,530.27	3,406,877.51	5.46
from ≥ 12 to < 18 months	429	1,341,178.42	454,284.98	0.00	1,795,463.40	7.51	2,875,588.39	4,671,051.79	7.49
from ≥ 18 to < 24 months	477	1,972,070.19	637,428.07	0.00	2,609,498.26	10.92	2,613,831.41	5,223,329.67	8.37
from ≥ 2 years	2,274	12,577,851.86	4,597,504.72	0.00	17,175,356.58	71.86	7,814,920.73	24,990,277.31	40.06
Subtotal	6,421	17,703,880.73	6,197,861.67	0.00	23,901,742.40	100.00	38,476,109.88	62,377,852.28	100.00
Total	6,421	17,703,880.73	6,197,861.67	0.00	23,901,742.40		38,476,109.88	62,377,852.28	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.