

Brief report

Date: 03/31/2019

Currency: EUR

Constitution date
07/27/2015VAT Reg. no.
V87345195Management Company
Europa de Titulización, S.G.F.TOriginator
BBVAServicer
BBVALead Manager
BBVASubscriber
BBVABond Paying Agent
BBVAMarket
AIASF Mercado de Renta FijaRegister of Book Securities
IberclearTreasury Account
BBVAPrincipal Account
BBVASubordinated Loan
BBVAStart-up Loan
BBVAFund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305086003	07/29/2015 12,397	23,712.44 293,963,118.68 23.71%	100,000.00 1,239,700,000.00	Fixed 1% 19.Mar/Jun/Sep/Dec	1.0000% 06/19/2019 60.598458 Gross 49.084751 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A(high) (sf) Aa1	A (sf) Aa3 (sf)
Series B ES0305086011	07/29/2015 2,103	100,000.00 210,300,000.00 100.00%	100,000.00 210,300,000.00	Fixed 1.5% 19.Mar/Jun/Sep/Dec	1.5000% 06/19/2019 383.333333 Gross 310.500000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB Baa3(sf)	BB (h) (sf) B1 (sf)
Total		504,263,118.68	1,450,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	1.00	0.96	0.93	0.89	0.86	0.83	0.80	0.77
		Final Maturity	Years	03/18/2020	03/05/2020	02/20/2020	02/07/2020	01/27/2020	01/16/2020	01/04/2020	12/25/2019
	Without optional redemption *	Average life	Years	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
		Final Maturity	Years	03/19/2021	03/19/2021	03/19/2021	12/19/2020	12/19/2020	12/19/2020	12/19/2020	09/19/2020
	With optional redemption *	Average life	Years	1.00	0.96	0.93	0.89	0.86	0.83	0.80	0.77
		Final Maturity	Years	03/18/2020	03/05/2020	02/20/2020	02/07/2020	01/27/2020	01/16/2020	01/04/2020	12/25/2019
Series B	With optional redemption *	Average life	Years	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
		Final Maturity	Years	03/19/2021	03/19/2021	03/19/2021	12/19/2020	12/19/2020	12/19/2020	12/19/2020	09/19/2020
	Without optional redemption *	Average life	Years	2.64	2.61	2.42	2.39	2.37	2.17	2.16	2.13
		Final Maturity	Years	11/05/2021	10/26/2021	08/17/2021	08/08/2021	07/29/2021	05/20/2021	05/14/2021	05/06/2021
	With optional redemption *	Average life	Years	2.76	2.76	2.51	2.51	2.51	2.25	2.25	2.25
		Final Maturity	Years	12/19/2021	12/19/2021	09/19/2021	09/19/2021	09/19/2021	06/19/2021	06/19/2021	06/19/2021

Restitution period will end up 12.19.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	58.30%	293,963,118.68	54.64%	85.50%	1,239,700,000.00	19.00%	
Series B	41.70%	210,300,000.00	12.94%	14.50%	210,300,000.00	4.50%	
Issue of Bonds		504,263,118.68			1,450,000,000.00		
Reserve Fund	12.94%	65,250,000.00		4.50%	65,250,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		79,388,296.73	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		11,982,323.69	
Servicer ints collect not yet credited		2,649,364.60	
Liabilities		Available	Balance
Subordinated Loan L/T		65,250,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		60,452	167,341
Principal			
Principal outstanding		490,547,136.69	1,449,998,457.82
Average loan		8,114.66	8,664.93
Minimum		2.31	1,926.68
Maximum		63,450.28	67,776.79
Interest rate			
Weighted average (wac)		9.03%	10.65%
Minimum		3.81%	4.00%
Maximum		21.00%	22.00%
Final maturity			
Weighted average (WARM) (months)		44	55
Minimum		04/01/2019	08/31/2015
Maximum		10/31/2026	03/18/2025
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.44%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		5.38%	7.28%
Fixed Interest		94.18%	92.72%

Additional information

BBVA CONSUMO 7 Fondo de Titulización

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VAT Reg. no.
V87345195

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.28%	1.25%	1.28%	1.25%	1.22%
Annual Percentage Rate (CPR)	14.33%	13.96%	14.37%	14.05%	13.66%

Replenishment of securitised assets

Last acquisition (date)	12/19/2016
Number of loans acquired	10,892
Additional loan principal	147,282,534.39
Cumulative acquisitions	
Number of loans acquired	36,888
Additional loan principal	781,146,775.29
Next acquisition (date)	
End of revolving period	12/19/2016

Geographic distribution

	Current	At constitution date
Andalucia	17.88%	19.09%
Aragon	1.77%	1.85%
Asturias	2.32%	3.11%
Balearic Islands	2.50%	2.53%
Basque Country	3.10%	3.27%
Canary Islands	10.34%	9.88%
Cantabria	1.39%	1.35%
Castilla-La Mancha	3.09%	3.17%
Castilla-Leon	3.60%	4.26%
Catalonia	17.16%	14.55%
Ceuta	0.70%	0.84%
Extremadura	2.12%	2.45%
Galicia	5.61%	6.14%
La Rioja	0.51%	0.46%
Madrid	11.93%	11.96%
Melilla	0.85%	1.10%
Murcia	2.56%	2.43%
Navarra	0.65%	0.67%
Valencia	11.89%	10.87%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	4,093	1,017,316.01	286,192.86	0.00	1,303,508.87	6.42	33,820,199.60	35,123,708.47	45.90
from > 1 to ≤ 2 months	352	219,963.97	65,054.49	0.00	285,018.46	1.40	3,067,172.46	3,352,190.92	4.38
from > 2 to ≤ 3 months	134	125,033.02	36,753.55	0.00	161,786.57	0.80	1,325,869.49	1,487,656.06	1.94
from > 3 to ≤ 6 months	238	295,054.36	93,163.83	0.00	388,218.19	1.91	1,898,218.83	2,286,437.02	2.99
from > 6 to < 12 months	421	852,382.14	278,524.23	0.00	1,130,906.37	5.57	3,096,146.01	4,227,052.38	5.52
from ≥ 12 to < 18 months	507	1,537,642.40	509,556.59	0.00	2,047,198.99	10.09	3,325,118.50	5,372,317.49	7.02
from ≥ 18 to < 24 months	602	2,322,119.62	876,958.11	0.00	3,199,077.73	15.76	3,675,174.98	6,874,252.71	8.98
from ≥ 2 years	1,684	8,567,989.30	3,209,619.73	0.00	11,777,609.03	58.04	6,013,136.21	17,790,745.24	23.25
Subtotal	8,031	14,937,500.82	5,355,823.39	0.00	20,293,324.21	100.00	56,221,036.08	76,514,360.29	100.00
Total	8,031	14,937,500.82	5,355,823.39	0.00	20,293,324.21		56,221,036.08	76,514,360.29	

Additional information