

## Brief report

**Date:** 10/31/2018  
**Currency:** EUR

## Constitution date

07/27/2015

## VAT Reg. no.

V87345195

## Management Company

Europea de Titulización, S.G.F.T

## Originator

BBVA

## Servicer

BBVA

## Lead Manager

BBVA

## Suscriber

BBVA

## Bond Paying Agent

BBVA

## Market

AIAF Mercado de Renta Fija

## Register of Book Securities

Iberclear

## Treasury Account

BBVA

## Principal Account

BBVA

## Subordinated Loan

BBVA

## Start-up Loan

BBVA

## Fund Auditor

KPMG Auditores

## Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                                |                                                            |                                                             |                                               |                              |                          |                           |
|--------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|------------------------------|--------------------------|---------------------------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |                              | Rating<br>DBRS / Moody's |                           |
|                          |                        | Current                                                       | Original                       |                                                            |                                                             | Final maturity (legal)                        | Next                         | Current                  | Original                  |
| Series A<br>ES0305086003 | 07/29/2015<br>12,397   | 35,601.39<br>441,350,431.83<br>35.60%                         | 100,000.00<br>1,239,700,000.00 | Fixed<br>1%<br>19.Mar/Jun/Sep/Dec                          | 1.0000%<br>12/19/2018<br>89.992403 Gross<br>72.893846 Net   | 09/19/2028<br>Quarterly<br>19.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | A(high)<br>(sf)<br>Aa1   | A (sf)<br>Aa3 (sf)        |
| Series B<br>ES0305086011 | 07/29/2015<br>2,103    | 100,000.00<br>210,300,000.00<br>100.00%                       | 100,000.00<br>210,300,000.00   | Fixed<br>1.5%<br>19.Mar/Jun/Sep/Dec                        | 1.5000%<br>12/19/2018<br>379.166667 Gross<br>307.125000 Net | 09/19/2028<br>Quarterly<br>19.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | BBB<br>Baa3(sf)          | BB (h)<br>(sf)<br>B1 (sf) |
| Total                    |                        | 651,650,431.83                                                | 1,450,000,000.00               |                                                            |                                                             |                                               |                              |                          |                           |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |            |            |            |            |            |            |            |            |            |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |            | 0,17       | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       |  |
|                                                                                                                                                 |                               | % Annual equivalent CPR |            | 2,00       | 4,00       | 6,00       | 8,00       | 10,00      | 12,00      | 14,00      | 16,00      |  |
| Series A                                                                                                                                        | With optional redemption *    | Average life            | Years      | 1.25       | 1.20       | 1.15       | 1.11       | 1.07       | 1.03       | 0.99       | 0.95       |  |
|                                                                                                                                                 |                               |                         | Date       | 12/19/2019 | 11/30/2019 | 11/13/2019 | 10/28/2019 | 10/12/2019 | 09/28/2019 | 09/14/2019 | 09/01/2019 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years      | 2.75       | 2.50       | 2.50       | 2.50       | 2.25       | 2.25       | 2.25       | 2.00       |  |
|                                                                                                                                                 |                               | Date                    | 06/19/2021 | 03/19/2021 | 03/19/2021 | 03/19/2021 | 12/19/2020 | 12/19/2020 | 12/19/2020 | 09/19/2020 |            |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years      | 1.25       | 1.20       | 1.15       | 1.11       | 1.07       | 1.03       | 0.99       | 0.95       |  |
|                                                                                                                                                 |                               |                         | Date       | 12/19/2019 | 11/30/2019 | 11/13/2019 | 10/28/2019 | 10/12/2019 | 09/28/2019 | 09/14/2019 | 09/01/2019 |  |
| Final Maturity                                                                                                                                  |                               | Years                   | 2.75       | 2.50       | 2.50       | 2.50       | 2.25       | 2.25       | 2.25       | 2.00       |            |  |
|                                                                                                                                                 | Date                          | 06/19/2021              | 03/19/2021 | 03/19/2021 | 03/19/2021 | 12/19/2020 | 12/19/2020 | 12/19/2020 | 09/19/2020 |            |            |  |
| Series B                                                                                                                                        | With optional redemption *    | Average life            | Years      | 3.17       | 3.14       | 2.93       | 2.91       | 2.88       | 2.68       | 2.65       | 2.62       |  |
|                                                                                                                                                 |                               |                         | Date       | 11/18/2021 | 11/07/2021 | 08/24/2021 | 08/15/2021 | 08/04/2021 | 05/22/2021 | 05/14/2021 | 05/03/2021 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years      | 3.25       | 3.25       | 3.00       | 3.00       | 3.00       | 2.75       | 2.75       | 2.75       |  |
|                                                                                                                                                 |                               | Date                    | 12/19/2021 | 12/19/2021 | 09/19/2021 | 09/19/2021 | 09/19/2021 | 06/19/2021 | 06/19/2021 | 06/19/2021 |            |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years      | 4.02       | 3.92       | 3.82       | 3.72       | 3.62       | 3.52       | 3.43       | 3.34       |  |
|                                                                                                                                                 |                               |                         | Date       | 09/26/2022 | 08/20/2022 | 07/13/2022 | 06/07/2022 | 05/02/2022 | 03/27/2022 | 02/21/2022 | 01/18/2022 |  |
| Final Maturity                                                                                                                                  |                               | Years                   | 8.25       | 8.25       | 8.25       | 8.25       | 8.25       | 8.25       | 8.25       | 8.25       |            |  |
|                                                                                                                                                 | Date                          | 12/19/2026              | 12/19/2026 | 12/19/2026 | 12/19/2026 | 12/19/2026 | 12/19/2026 | 12/19/2026 | 12/19/2026 | 12/19/2026 |            |  |

Restitution period will end up 12.19.2016. Meanwhile loans will be restate in every payment date for its initial amount available in each payment date.

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |               |        |                  |
|-------------------------|--------|----------------|---------------|--------|------------------|
| Current                 |        |                | At issue date |        |                  |
|                         |        | % CE           |               |        | % CE             |
| Series A                | 67.73% | 441,350,431.83 | 42.28%        | 85.50% | 1,239,700,000.00 |
| Series B                | 32.27% | 210,300,000.00 | 10.01%        | 14.50% | 210,300,000.00   |
| Issue of Bonds          |        | 651,650,431.83 |               |        | 1,450,000,000.00 |
| Reserve Fund            | 10.01% | 65,250,000.00  | 4.50%         |        | 65,250,000.00    |

| Other financial operations (current)   |  |                |               |
|----------------------------------------|--|----------------|---------------|
| Assets                                 |  | Balance        | Interest      |
| Treasury Account                       |  | 111,955,969.10 | 0.000%        |
| Principals Account                     |  | 0.00           |               |
| Servicer ppal collect not yet credited |  | 13,855,049.41  |               |
| Servicer ints collect not yet credited |  | 3,334,874.63   |               |
| Liabilities                            |  | Available      | Balance       |
| Subordinated Loan L/T                  |  |                | 65,250,000.00 |
| Subordinated Loan S/T                  |  |                | 0.00          |
| Start-up Loan L/T                      |  |                | 0.00          |
| Start-up Loan S/T                      |  |                | 0.00          |

## Collateral: Consumer loans to individuals

| General                                    |  |                |                      |
|--------------------------------------------|--|----------------|----------------------|
|                                            |  | Current        | At constitution date |
| Count                                      |  | 71,920         | 167,341              |
| Principal                                  |  |                |                      |
| Principal outstanding                      |  | 605,651,807.87 | 1,449,998,457.82     |
| Average loan                               |  | 8,421.19       | 8,664.93             |
| Minimum                                    |  | 9.43           | 1,926.68             |
| Maximum                                    |  | 66,228.42      | 67,776.79            |
| Interest rate                              |  |                |                      |
| Weighted average (wac)                     |  | 9.08%          | 10.65%               |
| Minimum                                    |  | 3.81%          | 4.00%                |
| Maximum                                    |  | 21.00%         | 22.00%               |
| Final maturity                             |  |                |                      |
| Weighted average (WARM) (months)           |  | 46             | 55                   |
| Minimum                                    |  | 11/01/2018     | 08/31/2015           |
| Maximum                                    |  | 10/31/2026     | 03/18/2025           |
| Index (principal outstanding distribution) |  |                |                      |
| 1-year EURIBOR/MIBOR                       |  | 0.42%          | 0.00%                |
| 1-year EURIBOR/MIBOR (Mortgage Market)     |  | 5.31%          | 7.28%                |
| Fixed Interest                             |  | 94.27%         | 92.72%               |

## Additional information

# BBVA CONSUMO 7 Fondo de Titulización

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### Prepayments

|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM)    | 1.41%         | 1.18%         | 1.25%         | 1.25%          | 1.21%      |
| Annual Percentage Rate (CPR) | 15.68%        | 13.33%        | 14.03%        | 14.00%         | 13.60%     |

### Replenishment of securitised assets

|                           |                |
|---------------------------|----------------|
| Last acquisition (date)   | 12/19/2016     |
| Number of loans acquired  | 10,892         |
| Additional loan principal | 147,282,534.39 |
| Cumulative acquisitions   |                |
| Number of loans acquired  | 36,888         |
| Additional loan principal | 781,146,775.29 |
| Next acquisition (date)   |                |
| End of revolving period   | 12/19/2016     |

### Geographic distribution

|                    | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia          | 17.78%  | 19.09%               |
| Aragon             | 1.79%   | 1.85%                |
| Asturias           | 2.34%   | 3.11%                |
| Balearic Islands   | 2.52%   | 2.53%                |
| Basque Country     | 3.17%   | 3.27%                |
| Canary Islands     | 10.22%  | 9.88%                |
| Cantabria          | 1.41%   | 1.35%                |
| Castilla-La Mancha | 3.13%   | 3.17%                |
| Castilla-Leon      | 3.68%   | 4.26%                |
| Catalonia          | 17.24%  | 14.55%               |
| Ceuta              | 0.71%   | 0.84%                |
| Extremadura        | 2.11%   | 2.45%                |
| Galicia            | 5.64%   | 6.14%                |
| La Rioja           | 0.52%   | 0.48%                |
| Madrid             | 11.94%  | 11.96%               |
| Melilla            | 0.84%   | 1.10%                |
| Murcia             | 2.52%   | 2.43%                |
| Navarra            | 0.66%   | 0.67%                |
| Valencia           | 11.79%  | 10.87%               |

### Current delinquency

| Aging                    | Assets | Overdue debt  |              |       |               |        | Outstanding debt | Total debt    |        |
|--------------------------|--------|---------------|--------------|-------|---------------|--------|------------------|---------------|--------|
|                          |        | Principal     | Interest     | Other | Total         | %      |                  |               | %      |
| <i>Delinquencies</i>     |        |               |              |       |               |        |                  |               |        |
| Up to 1 month            | 3,990  | 951,079.64    | 285,935.31   | 0.00  | 1,237,014.95  | 7.29   | 33,646,125.84    | 34,883,140.79 | 47.45  |
| from > 1 to ≤ 2 months   | 370    | 250,592.13    | 77,646.07    | 0.00  | 328,238.20    | 1.93   | 3,673,298.84     | 4,001,537.04  | 5.44   |
| from > 2 to ≤ 3 months   | 146    | 129,499.02    | 35,500.66    | 0.00  | 164,999.68    | 0.97   | 1,311,467.18     | 1,476,466.86  | 2.01   |
| from > 3 to ≤ 6 months   | 274    | 341,937.15    | 107,205.77   | 0.00  | 449,142.92    | 2.65   | 2,351,017.01     | 2,800,159.93  | 3.81   |
| from > 6 to < 12 months  | 463    | 933,070.51    | 317,832.93   | 0.00  | 1,250,903.44  | 7.37   | 3,580,533.74     | 4,831,437.18  | 6.57   |
| from ≥ 12 to < 18 months | 583    | 1,658,053.27  | 612,816.95   | 0.00  | 2,270,870.22  | 13.38  | 3,955,873.98     | 6,226,744.20  | 8.47   |
| from ≥ 18 to < 24 months | 604    | 2,136,746.17  | 852,096.12   | 0.00  | 2,988,842.29  | 17.60  | 3,630,932.66     | 6,619,774.95  | 9.00   |
| from ≥ 24 months         | 1,243  | 6,012,730.25  | 2,275,593.25 | 0.00  | 8,288,323.50  | 48.82  | 4,389,898.79     | 12,678,222.29 | 17.25  |
| Subtotal                 | 7,673  | 12,413,708.14 | 4,564,627.06 | 0.00  | 16,978,335.20 | 100.00 | 56,539,148.04    | 73,517,483.24 | 100.00 |
| Total                    | 7,673  | 12,413,708.14 | 4,564,627.06 | 0.00  | 16,978,335.20 |        | 56,539,148.04    | 73,517,483.24 |        |

### Additional information