

BBVA CONSUMO 6 Fondo de Titulización de Activos

Brief report

Date: 05/31/2019
Currency: EUR

Constitution date
10/13/2014

VAT Reg. no.
V87118782

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / S&P Current Original	
Series A ES0305044002	10/13/2014 2,550	100,000.00 255,000,000.00		Fixed 1.5% 18.Jan/Apr/Jul/Oct	07/18/2019	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A(high) (sf) A	A A
Series B ES0305044010	10/13/2014 450	95,033.02 42,764,859.00 95.03%	100,000.00 45,000,000.00	Fixed 2% 18.Jan/Apr/Jul/Oct	2.0000% 07/18/2019 454,046651 Gross 367.777787 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	B A	BBB (low) B
Total		42,764,859.00	300,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series B	% Monthly CPR (SMM)			0,17	0,34	0,51	0,69	0,87	1,06	1,25
	% Annual equivalent CPR			2,00	4,00	6,00	8,00	10,00	12,00	14,00
	With optional redemption *	Average life	Years	0,66	0,65	0,65	0,65	0,64	0,64	0,63
	Final Maturity	Date	12/13/2019	12/12/2019	12/11/2019	12/10/2019	12/08/2019	12/07/2019	12/06/2019	12/05/2019
		Years	0,75	0,75	0,75	0,75	0,75	0,75	0,75	0,75
	Date	01/18/2020	01/18/2020	01/18/2020	01/18/2020	01/18/2020	01/18/2020	01/18/2020	01/18/2020	01/18/2020
		1,61	1,58	1,54	1,50	1,47	1,44	1,40	1,37	1,37
	Without optional redemption *	Average life	Years	11/27/2020	10/31/2020	10/18/2020	10/05/2020	09/23/2020	09/10/2020	08/29/2020
		Final Maturity	Years	5,25	5,25	5,25	5,25	5,25	5,25	5,25
	Date	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024
		1,44	1,40	1,37	1,34	1,31	1,28	1,25	1,22	1,20

Restitution period will end up 01.18.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		% CE	At issue date	
					% CE
Series A	0.00%	0.00	85.00%	255,000,000.00	27.00%
Series B	100.00%	42,764,859.00	35.08%	45,000,000.00	12.00%
Issue of Bonds		42,764,859.00		300,000,000.00	
Reserve Fund	35.08%	15,000,000.00	12.00%	36,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		18,495,895.76	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,220,264.16	
Servicer ints collect not yet credited		192,527.14	
Liabilities		Available	Balance
Subordinated Loan L/T		15,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		5,333	34,209
Principal			
Principal outstanding		39,301,727.19	298,837,885.54
Average loan		7,369.53	8,735.65
Minimum		11.68	2,782.75
Maximum		38,352.89	67,580.84
Interest rate			
Weighted average (wac)		8.19%	9.51%
Minimum		1.75%	3.00%
Maximum		22.00%	22.50%
Final maturity			
Weighted average (WARM) (months)		34	48
Minimum		06/01/2019	11/23/2014
Maximum		05/31/2024	05/31/2024
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.99%	1.12%	1.18%	1.29%	1.25%
Annual Percentage Rate (CPR)	11.27%	12.67%	13.32%	14.47%	14.03%

Replenishment of securitised assets	
Last acquisition (date)	01/18/2016
Number of loans acquired	978
Additional loan principal	34,924,785.61
Cumulative acquisitions	
Number of loans acquired	14,996
Additional loan principal	193,735,236.12
Next acquisition (date)	
End of revolving period	01/18/2016

Geographic distribution		
	Current	At constitution date
Andalucía	19.14%	18.17%
Aragón	2.44%	2.51%
Asturias	2.95%	2.40%
Balearic Islands	1.95%	2.57%
Basque Country	3.31%	3.28%
Canary Islands	5.92%	6.92%
Cantabria	1.18%	1.10%
Castilla-La Mancha	3.72%	3.30%
Castilla-León	5.00%	4.81%
Catalonia	17.41%	18.86%
Ceuta	1.00%	0.92%
Extremadura	2.17%	2.39%
Galicia	8.28%	6.89%
La Rioja	0.43%	0.33%
Madrid	10.26%	11.90%
Melilla	1.48%	1.23%
Murcia	2.52%	2.06%
Navarra	0.62%	0.61%
Valencia	10.21%	9.69%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	357	110,605.99	18,163.12	0.00	128,769.11	2.54	2,268,382.04	2,397,151.15	25.84
from > 1 to ≤ 2 months	50	35,090.92	4,791.32	0.00	39,882.24	0.79	255,330.26	295,212.50	3.18
from > 2 to ≤ 3 months	18	19,536.99	4,185.63	0.00	23,722.62	0.47	144,871.67	168,594.29	1.82
from > 3 to ≤ 6 months	28	38,771.50	5,576.46	0.00	44,347.96	0.88	117,065.95	161,413.91	1.74
from > 6 to < 12 months	44	123,077.77	19,033.22	0.00	142,110.99	2.81	228,200.89	370,311.88	3.99
from ≥ 12 to < 18 months	46	113,982.05	14,380.45	0.00	128,362.50	2.53	89,920.78	218,283.28	2.35
from ≥ 18 to < 24 months	80	289,569.98	61,426.06	0.00	350,996.04	6.93	215,972.33	566,968.37	6.11
from ≥ 2 years	593	3,442,905.15	763,779.93	0.00	4,206,685.08	83.06	891,482.85	5,098,167.93	54.96
Subtotal	1,216	4,173,540.35	891,336.19	0.00	5,064,876.54	100.00	4,211,226.77	9,276,103.31	100.00
Total	1,216	4,173,540.35	891,336.19	0.00	5,064,876.54		4,211,226.77	9,276,103.31	