

Brief report

Date: 12/31/2018
Currency: EUR

Constitution date
10/13/2014

VAT Reg. no.
V87118782

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIASF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305044002	10/13/2014 2,550	5,528.97 14,098,873.50 5.53%	100,000.00 255,000,000.00	Fixed 1.5% 18.Jan/Apr/Jul/Oct	1.5000% 01/18/2019 21.194385 Gross 17.167452 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A(high) (sf) A	A A
Series B ES0305044010	10/13/2014 450	100,000.00 45,000,000.00 100.00%	100,000.00 45,000,000.00	Fixed 2% 18.Jan/Apr/Jul/Oct	2.0000% 01/18/2019 511.111111 Gross 414.000000 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	B A	BBB (low) B
Total		59,098,873.50	300,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	0.37	0.36	0.35	0.35	0.34	0.34	0.33	0.33
		Final Maturity	Years	07/18/2019	04/18/2019	04/18/2019	04/18/2019	04/18/2019	04/18/2019	04/18/2019	04/18/2019
	Without optional redemption *	Average life	Years	0.37	0.36	0.35	0.35	0.34	0.34	0.33	0.33
		Final Maturity	Years	07/18/2019	04/18/2019	04/18/2019	04/18/2019	04/18/2019	04/18/2019	04/18/2019	04/18/2019
Series B	With optional redemption *	Average life	Years	1.34	1.16	1.15	1.14	1.13	1.12	1.11	1.10
		Final Maturity	Years	02/18/2020	12/15/2019	12/12/2019	12/08/2019	12/04/2019	11/30/2019	11/26/2019	11/22/2019
	Without optional redemption *	Average life	Years	1.50	1.25	1.25	1.25	1.25	1.25	1.25	1.25
		Final Maturity	Years	04/18/2020	01/18/2020	01/18/2020	01/18/2020	01/18/2020	01/18/2020	01/18/2020	01/18/2020
		Average life	Years	2.14	2.09	2.04	1.99	1.94	1.89	1.84	1.79
		Final Maturity	Years	12/08/2020	11/19/2020	10/31/2020	10/12/2020	09/23/2020	09/05/2020	08/19/2020	08/02/2020
		Average life	Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
		Final Maturity	Years	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024

Restitution period will end up 01.18.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	23.86%	14,098,873.50	101.52%	255,000,000.00	27.00%
Series B	76.14%	45,000,000.00	25.38%	45,000,000.00	12.00%
Issue of Bonds		59,098,873.50		300,000,000.00	
Reserve Fund	25.38%	15,000,000.00	12.00%	36,000,000.00	

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	23,274,055.43	0.000%
Principals Account	0.00	
Servicer ppal collect not yet credited	1,417,324.02	
Servicer ints collect not yet credited	243,167.97	
Liabilities	Available	Balance
Subordinated Loan L/T		15,000,000.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	6,789	34,209
Principal		
Principal outstanding	51,113,774.96	298,837,885.54
Average loan	7,528.91	8,736.65
Minimum	20.60	2,782.75
Maximum	40,856.87	67,580.84
Interest rate		
Weighted average (wac)	8.27%	9.51%
Minimum	1.75%	3.00%
Maximum	22.00%	22.50%
Final maturity		
Weighted average (WARM) (months)	36	48
Minimum	01/01/2019	11/23/2014
Maximum	05/31/2024	05/31/2024
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

BBVA CONSUMO 6 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.35%	1.38%	1.42%	1.37%	1.26%
Annual Percentage Rate (CPR)	15.02%	15.35%	15.76%	15.22%	14.13%

Replenishment of securitised assets

Last acquisition (date)	01/18/2016
Number of loans acquired	978
Additional loan principal	34,924,785.61
Cumulative acquisitions	
Number of loans acquired	14,996
Additional loan principal	193,735,236.12
Next acquisition (date)	
End of revolving period	01/18/2016

Geographic distribution

	Current	At constitution date
Andalucía	18.40%	18.17%
Aragón	2.55%	2.51%
Asturias	3.07%	2.40%
Balearic Islands	2.03%	2.57%
Basque Country	3.34%	3.28%
Canary Islands	5.80%	6.92%
Cantabria	1.22%	1.10%
Castilla-La Mancha	3.63%	3.30%
Castilla-León	5.15%	4.81%
Catalonia	17.81%	18.86%
Ceuta	0.98%	0.92%
Extremadura	2.17%	2.39%
Galicia	8.22%	6.89%
La Rioja	0.38%	0.33%
Madrid	10.31%	11.90%
Melilla	1.59%	1.23%
Murcia	2.57%	2.06%
Navarra	0.61%	0.61%
Valencia	10.17%	9.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	482	145,470.63	26,585.41	0.00	172,056.04	3.48	3,267,025.41	3,439,081.45	32.87
from > 1 to ≤ 2 months	80	55,972.67	9,507.67	0.00	65,480.34	1.32	455,534.44	521,014.78	4.98
from > 2 to ≤ 3 months	23	22,965.07	4,036.56	0.00	27,001.63	0.55	149,611.91	176,613.54	1.69
from > 3 to ≤ 6 months	27	66,822.33	5,100.55	0.00	71,922.88	1.45	134,318.29	206,241.17	1.97
from > 6 to < 12 months	45	75,758.43	8,571.16	0.00	84,329.59	1.70	102,935.80	187,265.39	1.79
from ≥ 12 to < 18 months	81	212,705.98	41,498.47	0.00	254,204.45	5.14	249,345.53	503,549.98	4.81
from ≥ 18 to < 24 months	88	264,141.98	56,014.72	0.00	320,156.70	6.47	254,209.98	574,366.68	5.49
from ≥ 2 years	560	3,236,288.05	715,124.53	0.00	3,951,412.58	79.88	904,466.76	4,855,879.34	46.41
Subtotal	1,386	4,080,125.14	866,439.07	0.00	4,946,564.21	100.00	5,517,448.12	10,464,012.33	100.00
Total	1,386	4,080,125.14	866,439.07	0.00	4,946,564.21		5,517,448.12	10,464,012.33	

Additional information