

Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
10/13/2014

VAT Reg. no.
V87118782

Management Company
Europea de Titulización, S.G.F.T.

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Subscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305044002	10/13/2014 2,550	41,410.85 105,597,667.50 41.41%	100,000.00 255,000,000.00	Fixed 1.5% 18.Jan/Apr/Jul/Oct	1.5000% 07/18/2017 157.016140 Gross 127.183073 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	Asf A-sf	A (sf) A (sf)
Series B ES0305044010	10/13/2014 450	100,000.00 45,000,000.00 100.00%	100,000.00 45,000,000.00	Fixed 2% 18.Jan/Apr/Jul/Oct	2.0000% 07/18/2017 505.555556 Gross 409.500000 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	B(h)(sf) B-sf	BBB (l) (sf) B (sf)
Total		150,597,667.50	300,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.09	1.05	1.01	0.97	0.94	0.91	0.88	0.85
			Date	08/19/2018	08/04/2018	07/21/2018	07/08/2018	06/26/2018	06/14/2018	06/02/2018	05/23/2018
		Final Maturity	Years	2.25	2.25	2.25	2.00	2.00	2.00	1.75	1.75
		Date	10/18/2019	10/18/2019	10/18/2019	07/18/2019	07/18/2019	07/18/2019	04/18/2019	04/18/2019	
	Without optional redemption *	Average life	Years	1.09	1.05	1.01	0.97	0.94	0.91	0.88	0.85
			Date	08/19/2018	08/04/2018	07/21/2018	07/08/2018	06/26/2018	06/14/2018	06/02/2018	05/23/2018
Final Maturity		Years	2.25	2.25	2.25	2.00	2.00	2.00	1.75	1.75	
	Date	10/18/2019	10/18/2019	10/18/2019	07/18/2019	07/18/2019	07/18/2019	04/18/2019	04/18/2019		
Series B	With optional redemption *	Average life	Years	2.88	2.68	2.66	2.63	2.43	2.41	2.39	2.19
			Date	06/04/2020	03/22/2020	03/14/2020	03/04/2020	12/22/2019	12/15/2019	12/07/2019	09/25/2019
		Final Maturity	Years	3.00	2.75	2.75	2.75	2.50	2.50	2.50	2.25
		Date	07/18/2020	04/18/2020	04/18/2020	04/18/2020	01/18/2020	01/18/2020	01/18/2020	10/18/2019	
	Without optional redemption *	Average life	Years	3.70	3.60	3.51	3.42	3.32	3.24	3.15	3.06
			Date	03/30/2021	02/22/2021	01/20/2021	12/16/2020	11/12/2020	10/11/2020	09/10/2020	08/08/2020
Final Maturity		Years	7.01	7.01	7.01	7.01	7.01	7.01	7.01	7.01	
	Date	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	

Restitution period will end up 01.18.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	70.12%	105,597,667.50	39.84%	255,000,000.00	27.00%
Series B	29.88%	45,000,000.00	9.96%	45,000,000.00	12.00%
Issue of Bonds		150,597,667.50		300,000,000.00	
Reserve Fund	9.96%	15,000,000.00	12.00%	36,000,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		35,739,333.49	0.000%	
Principals Account		0.00		
Servicer ppal collect not yet credited		3,443,812.30		
Servicer ints collect not yet credited		624,669.22		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			15,000,000.00	0.000%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			317,601.29	

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	19,546	34,209
Principal		
Principal outstanding	129,279,425.83	298,837,885.54
Average loan	6,614.11	8,736.65
Minimum	4.65	2,782.75
Maximum	50,953.43	67,580.84
Interest rate		
Weighted average (wac)	8.58%	9.51%
Minimum	1.32%	3.00%
Maximum	22.00%	22.50%
Final maturity		
Weighted average (WARM) (months)	43	48
Minimum	07/01/2017	11/23/2014
Maximum	05/31/2024	05/31/2024
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

BBVA CONSUMO 6 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.34%	1.33%	1.36%	1.29%	1.24%
Annual Percentage Rate (CPR)	14.93%	14.86%	15.19%	14.41%	13.86%

Replenishment of securitised assets

Last acquisition (date)	01/18/2016
Number of loans acquired	978
Additional loan principal	34,924,785.61
Cumulative acquisitions	
Number of loans acquired	14,996
Additional loan principal	193,735,236.12
Next acquisition (date)	
End of revolving period	01/18/2016

Geographic distribution

	Current	At constitution date
Andalucia	17.97%	18.17%
Aragon	2.33%	2.51%
Asturias	2.87%	2.40%
Balearic Islands	2.21%	2.57%
Basque Country	3.56%	3.28%
Canary Islands	5.89%	6.92%
Cantabria	1.32%	1.10%
Castilla-La Mancha	3.42%	3.30%
Castilla-Leon	5.51%	4.81%
Catalonia	18.16%	18.86%
Ceuta	0.86%	0.92%
Extremadura	2.33%	2.39%
Galicia	7.93%	6.89%
La Rioja	0.34%	0.33%
Madrid	10.75%	11.90%
Melilla	1.38%	1.23%
Murcia	2.29%	2.06%
Navarra	0.67%	0.61%
Valencia	10.22%	9.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	2,100	491,591.22	104,611.82	0.00	596,203.04	16.58	11,924,927.84	12,521,130.88	63.41	
from > 1 to ≤ 2 months	185	104,623.29	21,008.39	0.00	125,631.68	3.49	1,097,680.51	1,223,312.19	6.20	
from > 2 to ≤ 3 months	44	32,880.91	5,395.44	0.00	38,276.35	1.06	221,949.39	260,225.74	1.32	
from > 3 to ≤ 6 months	86	82,879.52	18,359.13	0.00	101,238.65	2.81	396,286.39	497,525.04	2.52	
from > 6 to < 12 months	138	235,576.06	58,665.89	0.00	294,241.95	8.18	795,802.91	1,090,044.86	5.52	
from ≥ 12 to < 18 months	161	404,440.66	105,140.42	0.00	509,581.08	14.17	646,545.92	1,156,127.00	5.86	
from ≥ 18 to < 24 months	144	541,686.44	141,965.96	0.00	683,652.40	19.01	508,447.16	1,192,099.56	6.04	
from ≥ 2 years	194	982,227.27	265,799.91	0.00	1,248,027.18	34.70	556,357.00	1,804,384.18	9.14	
Subtotal	3,052	2,875,905.37	720,946.96	0.00	3,596,852.33	100.00	16,147,997.12	19,744,849.45	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	3,052	2,875,905.37	720,946.96	0.00	3,596,852.33		16,147,997.12	19,744,849.45		

Additional information