

Brief report

Date: 05/31/2016
 Currency: EUR

Date of constitution
 10/13/2014

VAT Reg. no.
 V87118782

Management Company
 Europea de Titulización, S.G.F.T.

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditors
 Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305044002	10/13/2014 2,550	86,041.90 219,406,845.00 86.04%	100,000.00 255,000,000.00	Fixed 1.5% 18.Jan/Apr/Jul/Oct	1.5000% 07/18/2016 326.242204 Gross 264.256185 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A(I)(sf) BBBsf	A (sf) A (sf)	
Series B ES0305044010	10/13/2014 450	100,000.00 45,000,000.00 100.00%	100,000.00 45,000,000.00	Fixed 2% 18.Jan/Apr/Jul/Oct	2.0000% 07/18/2016 505.555556 Gross 409.500000 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	B(h)(sf) B-sf	BBB (I) (sf) B (sf)	
Total		264,406,845.00	300,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							1,25	1,44
				0,17	0,34	0,51	0,69	0,87	1,06	1,25		
% Annual equivalent CPR				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	1.53	1.48	1.43	1.38	1.34	1.29	1.25	1.22	
		Final Maturity	Years	10/28/2017	10/09/2017	09/21/2017	09/03/2017	08/18/2017	08/03/2017	07/19/2017	07/06/2017	
		Date		01/18/2020	01/18/2020	10/18/2019	10/18/2019	07/18/2019	07/18/2019	04/18/2019	04/18/2019	
	Without optional redemption *	Average life	Years	1.53	1.48	1.43	1.38	1.34	1.29	1.25	1.22	
		Final Maturity	Years	10/28/2017	10/09/2017	09/21/2017	09/03/2017	08/18/2017	08/03/2017	07/19/2017	07/06/2017	
		Date		01/18/2020	01/18/2020	10/18/2019	10/18/2019	07/18/2019	07/18/2019	04/18/2019	04/18/2019	
Series B	With optional redemption *	Average life	Years	4.38	4.16	4.12	3.91	3.87	3.67	3.63	3.42	
		Final Maturity	Years	09/01/2020	06/15/2020	05/31/2020	03/16/2020	03/01/2020	12/17/2019	12/04/2019	09/19/2019	
		Date		10/18/2020	07/18/2020	07/18/2020	04/18/2020	04/18/2020	01/18/2020	01/18/2020	10/18/2019	
	Without optional redemption *	Average life	Years	5.13	5.01	4.88	4.75	4.63	4.50	4.38	4.26	
		Final Maturity	Years	06/04/2021	04/19/2021	03/03/2021	01/16/2021	12/01/2020	10/17/2020	09/04/2020	07/21/2020	
		Date		07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	

Restitution period will end up 01.18.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date	% CE	
Series A	82.98%	219,406,845.00	22.69%	85.00%	255,000,000.00	27.00%
Series B	17.02%	45,000,000.00	5.67%	15.00%	45,000,000.00	12.00%
Issue of Bonds		264,406,845.00			300,000,000.00	
Reserve Fund	5.67%	15,000,000.00		12.00%	36,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,719,802.80	1.000%	
Principals Account	0.00		
Servicer ppai collect not yet credited	5,649,828.58		
Servicer ints collect not yet credited	1,236,567.85		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		15,000,000.00	1.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		317,601.27	1.000%
Start-up Loan S/T		635,202.50	

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	34,985	34,209
Principal		
Principal outstanding	241,152,980.03	298,837,885.54
Average loan	6,893.04	8,735.65
Minimum	10.72	2,782.75
Maximum	57,265.58	67,580.84
Interest rate		
Weighted average (wac)	8.80%	9.51%
Minimum	1.32%	3.00%
Maximum	22.50%	22.50%
Final maturity		
Weighted average (WARM) (months)	46	48
Minimum	06/01/2016	11/23/2014
Maximum	05/31/2024	05/31/2024
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

BBVA CONSUMO 6 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.40%	1.37%	1.35%	1.25%	1.19%
Annual Percentage Rate (CPR)	15.58%	15.27%	15.04%	13.99%	13.43%

Replenishment of securitised assets	
Last acquisition (date)	01/18/2016
Number of loans acquired	978
Additional loan principal	34,924,785.61
Cumulative acquisitions	
Number of loans acquired	14,996
Additional loan principal	193,735,236.12
Next acquisition (date)	
End of revolving period	01/18/2016

Geographic distribution		
	Current	At constitution date
Andalucia	17.96%	18.17%
Aragon	2.21%	2.51%
Asturias	2.94%	2.40%
Balearic Islands	2.25%	2.57%
Basque Country	3.77%	3.28%
Canary Islands	6.06%	6.92%
Cantabria	1.31%	1.10%
Castilla-La Mancha	3.28%	3.30%
Castilla-Leon	5.40%	4.80%
Catalonia	18.20%	18.86%
Ceuta	0.83%	0.92%
Extremadura	2.40%	2.39%
Galicia	7.83%	6.89%
La Rioja	0.37%	0.33%
Madrid	11.10%	11.90%
Melilla	1.24%	1.23%
Murcia	2.15%	2.06%
Navarra	0.63%	0.61%
Valencia	10.06%	9.69%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	3,055	682,755.34	173,871.14	0.00	856,626.48	35.77	19,263,479.96	20,120,106.44	76.31
from > 1 to ≤ 2 months	319	171,882.24	42,993.79	0.00	214,876.03	8.97	1,977,330.30	2,192,206.33	8.31
from > 2 to ≤ 3 months	58	44,565.69	9,568.80	0.00	54,124.49	2.26	419,004.44	473,128.93	1.79
from > 3 to ≤ 6 months	104	99,859.71	26,377.01	0.00	126,236.72	5.27	596,356.37	722,593.09	2.74
from > 6 to < 12 months	135	268,920.72	78,581.49	0.00	347,502.21	14.51	801,043.12	1,148,545.33	4.36
from ≥ 12 to < 18 months	143	405,299.02	112,588.42	0.00	517,887.44	21.63	627,785.79	1,145,673.23	4.35
from ≥ 18 to < 24 months	57	207,710.43	69,542.66	0.00	277,253.09	11.58	286,447.89	563,700.98	2.14
Subtotal	3,871	1,880,993.15	513,513.31	0.00	2,394,506.46	100.00	23,971,447.87	26,365,954.33	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	3,871	1,880,993.15	513,513.31	0.00	2,394,506.46		23,971,447.87	26,365,954.33	

Additional information