

Brief report

Date: 01/31/2016  
 Currency: EUR

Date of constitution  
 10/13/2014

VAT Reg. no.  
 V87118782

Management Company  
 Europea de Titulización, S.G.F.T.

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Subscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Principal Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditors  
 Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305044002	10/13/2014 2,550	100,000.00 255,000,000.00 100.00%	100,000.00 255,000,000.00	Fixed 1.5% 18.Jan/Apr/Jul/Oct	1.5000% 04/18/2016 379.166667 Gross 307.125000 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A(I)(sf) BBBsf	A (sf) A (sf)	
Series B ES0305044010	10/13/2014 450	100,000.00 45,000,000.00 100.00%	100,000.00 45,000,000.00	Fixed 2% 18.Jan/Apr/Jul/Oct	2.0000% 04/18/2016 505.555556 Gross 409.500000 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	B(h)(sf) B-sf	BBB (I) (sf) B (sf)	
Total		300,000,000.00		300,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series A	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						% Annual equivalent CPR	
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
				1,95	1,89	1,83	1,77	1,72	1,67	1,62	1,57
			Date	12/30/2017	12/07/2017	11/15/2017	10/26/2017	10/06/2017	09/17/2017	08/31/2017	08/14/2017
			Final Maturity	4,50	4,25	4,25	4,00	4,00	3,75	3,50	3,50
			Date	07/18/2020	04/18/2020	04/18/2020	01/18/2020	01/18/2020	10/18/2019	10/18/2019	07/18/2019
			1,95	1,89	1,83	1,77	1,72	1,67	1,62	1,57	
			Date	12/30/2017	12/07/2017	11/15/2017	10/26/2017	10/06/2017	09/17/2017	08/31/2017	08/14/2017
			Final Maturity	4,50	4,25	4,25	4,00	4,00	3,75	3,50	3,50
			Date	07/18/2020	04/18/2020	04/18/2020	01/18/2020	01/18/2020	10/18/2019	10/18/2019	07/18/2019
Series B	With optional redemption *	Average life	Years	4,90	4,68	4,65	4,43	4,40	4,19	4,16	4,12
			Date	12/09/2020	09/22/2020	09/09/2020	06/23/2020	06/10/2020	03/26/2020	03/13/2020	02/28/2020
			Final Maturity	5,01	4,75	4,75	4,50	4,50	4,25	4,25	4,25
			Date	01/18/2021	10/18/2020	10/18/2020	07/18/2020	07/18/2020	04/18/2020	04/18/2020	04/18/2020
			5,55	5,42	5,31	5,19	5,07	4,96	4,84	4,73	
			Date	08/03/2021	06/19/2021	05/08/2021	03/26/2021	02/12/2021	12/31/2020	11/19/2020	10/09/2020
			Final Maturity	8,50	8,50	8,50	8,50	8,50	8,50	8,50	8,50
			Date	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024

Restitution period will end up 01.18.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	85.00%	255,000,000.00	20.00%	85.00%	255,000,000.00
Series B	15.00%	45,000,000.00	5.00%	15.00%	45,000,000.00
Issue of Bonds		300,000,000.00			300,000,000.00
Reserve Fund	5.00%	15,000,000.00	12.00%		36,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	20,868,991.78
Principals Account	30,225.85	1.000%	
Servicer ppai collect not yet credited	6,250,496.81		
Servicer ints collect not yet credited	1,525,354.12		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		15,000,000.00	1.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		476,401.89	1.000%
Start-up Loan S/T		635,202.50	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		39,407	34,209
Principal			
Principal outstanding		287,861,267.44	298,837,885.54
Average loan		7,304.83	8,735.65
Minimum		49.48	2,782.75
Maximum		59,100.61	67,580.84
Interest rate			
Weighted average (wac)		8.86%	9.51%
Minimum		1.32%	3.00%
Maximum		22.50%	22.50%
Final maturity			
Weighted average (WARM) (months)		48	48
Minimum		02/01/2016	11/23/2014
Maximum		05/31/2024	05/31/2024
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

# BBVA CONSUMO 6 Fondo de Titulización de Activos

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.16%	1.28%	1.18%	1.17%	1.15%
Annual Percentage Rate (CPR)	13.07%	14.30%	13.31%	13.22%	12.97%

### Replenishment of securitised assets

Last acquisition (date)	01/18/2016
Number of loans acquired	978
Additional loan principal	34,924,785.61
Cumulative acquisitions	14,996
Number of loans acquired	193,735,236.12
Additional loan principal	
Next acquisition (date)	
End of revolving period	01/18/2016

### Geographic distribution

	Current	At constitution date
Andalucia	17.83%	18.17%
Aragon	2.20%	2.51%
Asturias	2.96%	2.40%
Balearic Islands	2.28%	2.57%
Basque Country	3.82%	3.28%
Canary Islands	6.12%	6.92%
Cantabria	1.31%	1.10%
Castilla-La Mancha	3.31%	3.30%
Castilla-Leon	5.32%	4.80%
Catalonia	18.25%	18.86%
Ceuta	0.81%	0.92%
Extremadura	2.44%	2.39%
Galicia	7.81%	6.89%
La Rioja	0.39%	0.33%
Madrid	11.20%	11.90%
Melilla	1.23%	1.23%
Murcia	2.11%	2.06%
Navarra	0.64%	0.61%
Valencia	10.01%	9.69%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	4,349	943,008.34	257,220.33	0.00	1,200,228.67	50.82	28,858,039.94	30,058,268.61	83.21
from > 1 to ≤ 2 months	360	192,108.32	54,707.55	0.00	246,815.87	10.45	2,487,276.50	2,734,092.37	7.57
from > 2 to ≤ 3 months	54	40,766.10	10,215.19	0.00	50,981.29	2.16	401,580.93	452,562.22	1.25
from > 3 to ≤ 6 months	106	113,533.28	37,084.90	0.00	150,618.18	6.38	726,103.04	876,721.22	2.43
from > 6 to < 12 months	124	242,310.41	68,371.89	0.00	310,682.30	13.16	707,370.80	1,018,053.10	2.82
from ≥ 12 to < 18 months	113	304,353.11	98,003.75	0.00	402,356.86	17.04	583,480.28	985,837.14	2.73
Subtotal	5,106	1,836,079.56	525,603.61	0.00	2,361,683.17	100.00	33,763,851.49	36,125,534.66	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	5,106	1,836,079.56	525,603.61	0.00	2,361,683.17		33,763,851.49	36,125,534.66	

#### Additional information