

Brief report

Date: 08/31/2015  
 Currency: EUR

Date of constitution  
 10/13/2014

VAT Reg. no.  
 V87118782

Management Company  
 Europea de Titulización, S.G.F.T.

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Principal Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditors  
 Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305044002	10/13/2014 2,550	100,000.00 255,000,000.00 100.00%	100,000.00 255,000,000.00	Fixed 1.5% 18.Jan/Apr/Jul/Oct	1.5000% 10/19/2015 379.166667 Gross 305.229167 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (sf) A (sf)	A (sf) A (sf)
Series B ES0305044010	10/13/2014 450	100,000.00 45,000,000.00 100.00%	100,000.00 45,000,000.00	Fixed 2% 18.Jan/Apr/Jul/Oct	2.0000% 10/19/2015 505.555556 Gross 406.972223 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (I) (sf)	BBB (I) (sf)
Total		300,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	
				% Annual equivalent CPR							
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.58	2.51	2.45	2.39	2.33	2.28	2.23	2.18
		Final Maturity	Years	02/12/2018	01/19/2018	12/27/2017	12/05/2017	11/15/2017	10/26/2017	10/07/2017	09/19/2017
			Date	07/18/2020	04/18/2020	04/18/2020	04/18/2020	01/18/2020	01/18/2020	10/18/2019	10/18/2019
			Date	02/12/2018	01/19/2018	12/27/2017	12/05/2017	11/15/2017	10/26/2017	10/07/2017	09/19/2017
Series B	With optional redemption *	Average life	Years	5.22	5.19	5.15	4.96	4.92	4.89	4.69	4.66
		Final Maturity	Years	10/02/2020	09/22/2020	09/09/2020	07/01/2020	06/18/2020	06/06/2020	03/26/2020	03/14/2020
			Date	10/18/2020	10/18/2020	10/18/2020	07/18/2020	07/18/2020	07/18/2020	04/18/2020	04/18/2020
			Date	06/30/2021	05/22/2021	04/13/2021	03/09/2021	01/29/2021	12/24/2020	11/18/2020	10/12/2020
		Date	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	

Restitution period will end up 01.18.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	85.00%	255,000,000.00	27.00%	85.00%	255,000,000.00
Series B	15.00%	45,000,000.00	12.00%	15.00%	45,000,000.00
Issue of Bonds		300,000,000.00			300,000,000.00
Reserve Fund	12.00%	36,000,000.00	12.00%		36,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	69,122,304.27	1.000%	
Principals Account	35,676.37	1.000%	
Servicer ppai collect not yet credited	5,071,461.86		
Servicer ints collect not yet credited	1,463,648.41		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		36,000,000.00	1.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		794,568.38	1.000%
Start-up Loan S/T		635,202.50	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	31,251	34,209	
Principal			
Principal outstanding	263,994,473.40	298,837,885.54	
Average loan	8,447.55	8,735.65	
Minimum	74.67	2,782.75	
Maximum	61,833.11	67,580.84	
Interest rate			
Weighted average (wac)	9.10%	9.51%	
Minimum	1.17%	3.00%	
Maximum	22.50%	22.50%	
Final maturity			
Weighted average (WARM) (months)	51	48	
Minimum	09/01/2015	11/23/2014	
Maximum	05/31/2024	05/31/2024	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

# BBVA CONSUMO 6 Fondo de Titulización de Activos

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	1.07%	1.11%		1.10%
Annual Percentage Rate (CPR)	9.40%	12.13%	12.58%		12.46%

### Replenishment of securitised assets

Last acquisition (date)	07/20/2015
Number of loans acquired	1,052
Additional loan principal	39,522,103.25
Cumulative acquisitions	
Number of loans acquired	2,471
Additional loan principal	99,916,814.77
Next acquisition (date)	10/19/2015
End of revolving period	01/18/2016

### Geographic distribution

	Current	At constitution date
Andalucía	17.74%	18.17%
Aragón	2.35%	2.51%
Asturias	2.79%	2.40%
Balearic Islands	2.38%	2.57%
Basque Country	3.48%	3.28%
Canary Islands	6.50%	6.92%
Cantabria	1.08%	1.10%
Castilla-La Mancha	3.31%	3.30%
Castilla-León	5.20%	4.80%
Catalonia	19.77%	18.86%
Ceuta	0.90%	0.92%
Extremadura	2.50%	2.39%
Galicia	6.91%	6.89%
La Rioja	0.38%	0.33%
Madrid	11.38%	11.90%
Melilla	1.34%	1.23%
Murcia	1.99%	2.06%
Navarra	0.58%	0.61%
Valencia	9.42%	9.69%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	2,363	533,094.95	175,077.65	0.00	708,172.60	51.71	21,784,796.46	22,492,969.06	81.20
from > 1 to ≤ 2 months	292	133,375.71	45,558.97	0.00	178,934.68	13.07	2,435,920.20	2,614,854.88	9.44
from > 2 to ≤ 3 months	72	37,563.73	10,070.02	0.00	47,633.75	3.48	468,093.33	515,727.08	1.86
from > 3 to ≤ 6 months	107	94,266.29	28,676.00	0.00	122,942.29	8.98	792,983.62	915,925.91	3.31
from > 6 to < 12 months	140	232,233.90	79,608.37	0.00	311,842.27	22.77	849,378.68	1,161,220.95	4.19
Subtotal	2,974	1,030,534.58	338,991.01	0.00	1,369,525.59	100.00	26,331,172.29	27,700,697.88	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	2,974	1,030,534.58	338,991.01	0.00	1,369,525.59		26,331,172.29	27,700,697.88	

#### Additional information