

Brief report
Date: 07/31/2015
Currency: EUR

Date of constitution
 10/13/2014

VAT Reg. no.
 V87118782

Management Company
 Europea de Titulización, S.G.F.T.

Originator

BBVA

Servicer

BBVA

Lead Manager

BBVA

Subscriber

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Principal Account

BBVA

Subordinated Loan

BBVA

Start-up Loan

BBVA

Fund Auditors

Por determinar

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305044002	10/13/2014 2,550	100,000.00 255,000,000.00 100.00%	100,000.00 255,000,000.00	Fixed 1.5% 18.Jan/Apr/Jul/Oct	1.5000% 10/19/2015 379.166667 Gross 305.229167 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (sf) A (sf)	A (sf) A (sf)	
Series B ES0305044010	10/13/2014 450	100,000.00 45,000,000.00 100.00%	100,000.00 45,000,000.00	Fixed 2% 18.Jan/Apr/Jul/Oct	2.0000% 10/19/2015 505.555556 Gross 406.972223 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (I) (sf)	BBB (I) (sf)	
Total		300,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series A	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
				2,57	2,51	2,45	2,39	2,33	2,28	2,22	2,18
				02/10/2018	01/18/2018	12/26/2017	12/04/2017	11/14/2017	10/25/2017	10/06/2017	09/18/2017
				5,01	4,76	4,76	4,76	4,51	4,51	4,25	4,25
				07/18/2020	04/18/2020	04/18/2020	04/18/2020	01/18/2020	01/18/2020	10/18/2019	10/18/2019
				2,57	2,51	2,45	2,39	2,33	2,28	2,22	2,18
				02/10/2018	01/18/2018	12/26/2017	12/04/2017	11/14/2017	10/25/2017	10/06/2017	09/18/2017
				5,01	4,76	4,76	4,76	4,51	4,51	4,25	4,25
				07/18/2020	04/18/2020	04/18/2020	04/18/2020	01/18/2020	01/18/2020	10/18/2019	10/18/2019
				5,22	5,19	5,15	4,96	4,92	4,89	4,69	4,66
				10/02/2020	09/22/2020	09/09/2020	07/01/2020	06/18/2020	06/06/2020	03/26/2020	03/14/2020
				5,26	5,26	5,26	5,01	5,01	5,01	4,76	4,76
				10/18/2020	10/18/2020	10/18/2020	07/18/2020	07/18/2020	07/18/2020	04/18/2020	04/18/2020
				5,96	5,85	5,74	5,65	5,54	5,44	5,34	5,24
				07/01/2021	05/22/2021	04/13/2021	03/09/2021	01/28/2021	12/23/2020	11/17/2020	10/12/2020
				9,01	9,01	9,01	9,01	9,01	9,01	9,01	9,01
				07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024

Restitution period will end up 01.18.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE		% CE		
Series A	85.00%	255,000,000.00	27.00%	85.00%	255,000,000.00
Series B	15.00%	45,000,000.00	12.00%	15.00%	45,000,000.00
Issue of Bonds		300,000,000.00			300,000,000.00
Reserve Fund	12.00%	36,000,000.00	12.00%		36,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	57,565,028.35	1.000%	
Principals Account	35,676.37	1.000%	
Servicer ppai collect not yet credited	5,478,520.18		
Servicer ints collect not yet credited	1,511,426.75		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		36,000,000.00	1.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		794,568.38	1.000%
Start-up Loan S/T		635,202.50	

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	31,692	34,209
Principal		
Principal outstanding	273,291,181.03	298,837,885.54
Average loan	8,623.35	8,735.65
Minimum	73.26	2,782.75
Maximum	62,340.93	67,580.84
Interest rate		
Weighted average (wac)	9.10%	9.51%
Minimum	1.17%	3.00%
Maximum	22.50%	22.50%
Final maturity		
Weighted average (WARM) (months)	51	48
Minimum	08/01/2015	11/23/2014
Maximum	05/31/2024	05/31/2024
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

BBVA CONSUMO 6 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.34%	1.19%	1.16%		1.13%
Annual Percentage Rate (CPR)	14.90%	13.34%	13.11%		12.76%

Replenishment of securitised assets

Last acquisition (date)	07/20/2015
Number of loans acquired	1,052
Additional loan principal	39,522,103.25
Cumulative acquisitions	
Number of loans acquired	2,471
Additional loan principal	99,916,814.77
Next acquisition (date)	10/19/2015
End of revolving period	01/18/2016

Geographic distribution

	Current	At constitution date
Andalucía	17.73%	18.17%
Aragón	2.36%	2.51%
Asturias	2.77%	2.40%
Balearic Islands	2.33%	2.57%
Basque Country	3.47%	3.28%
Canary Islands	6.54%	6.92%
Cantabria	1.08%	1.10%
Castilla-La Mancha	3.31%	3.30%
Castilla-León	5.20%	4.80%
Catalonia	19.79%	18.86%
Ceuta	0.89%	0.92%
Extremadura	2.48%	2.39%
Galicia	6.93%	6.89%
La Rioja	0.38%	0.33%
Madrid	11.38%	11.90%
Melilla	1.33%	1.23%
Murcia	1.99%	2.06%
Navarra	0.58%	0.61%
Valencia	9.40%	9.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	2,465	550,145.49	180,126.86	0.00	730,272.35	56.00	22,503,148.69	23,233,421.04	84.33
from > 1 to ≤ 2 months	261	118,285.31	37,781.61	0.00	156,066.92	11.97	1,832,756.97	1,988,823.89	7.22
from > 2 to ≤ 3 months	76	39,258.06	10,724.90	0.00	49,982.96	3.83	516,285.18	566,268.14	2.06
from > 3 to ≤ 6 months	101	109,820.90	38,303.23	0.00	148,124.13	11.36	785,008.85	933,132.98	3.39
from > 6 to < 12 months	108	164,721.66	54,821.68	0.00	219,543.34	16.84	610,631.91	830,175.25	3.01
Subtotal	3,011	982,231.42	321,758.28	0.00	1,303,989.70	100.00	26,247,831.60	27,551,821.30	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	3,011	982,231.42	321,758.28	0.00	1,303,989.70		26,247,831.60	27,551,821.30	

Additional information