

Brief report

Date: 06/30/2015
 Currency: EUR

Date of constitution
 10/13/2014

VAT Reg. no.
 V87118782

Management Company
 Europea de Titulización, S.G.F.T.

Originator
 BBVA
 Servicer
 BBVA
 Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditors
 Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305044002	10/13/2014 2,550	100,000.00	100,000.00	Fixed 1.5% 18.Jan/Apr/Jul/Oct	1.5000% 07/20/2015 379.166667 Gross 303.333334 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (sf)	A (sf)	
		255,000,000.00	255,000,000.00					A (sf)	A (sf)	
Series B ES0305044010	10/13/2014 450	100,000.00	100,000.00	Fixed 2% 18.Jan/Apr/Jul/Oct	2.0000% 07/20/2015 505.555556 Gross 404.444445 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (I)	BBB (I)	
		45,000,000.00	45,000,000.00					(sf)	(sf)	
Total		300,000,000.00	300,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series A	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							1,25	1,44	
				2,00	0,34	0,51	0,69	0,87	1,06	12,00			
				2,49	2,43	2,37	2,32	2,27	2,22	2,17	2,12	2,07	2,02
				4,76	4,76	4,50	4,50	4,50	4,25	4,25	4,00	4,00	4,00
				01/18/2020	01/18/2020	10/18/2019	10/18/2019	10/18/2019	07/18/2019	07/18/2019	04/18/2019	04/18/2019	04/18/2019
				2,49	2,43	2,37	2,32	2,27	2,22	2,17	2,12	2,07	2,02
				4,76	4,76	4,50	4,50	4,50	4,25	4,25	4,00	4,00	4,00
				01/18/2020	01/18/2020	10/18/2019	10/18/2019	10/18/2019	07/18/2019	07/18/2019	04/18/2019	04/18/2019	04/18/2019
Series B	With optional redemption *	Average life	Years	5,16	4,97	4,94	4,91	4,71	4,68	4,65	4,45	4,45	
				06/15/2020	04/03/2020	03/25/2020	03/13/2020	01/02/2020	12/21/2019	12/10/2019	09/28/2019		
				5,25	5,01	5,01	5,01	4,76	4,76	4,76	4,50	4,50	
				07/18/2020	04/18/2020	04/18/2020	04/18/2020	01/18/2020	01/18/2020	01/18/2020	10/18/2019	10/18/2019	
				5,78	5,68	5,59	5,49	5,40	5,30	5,21	5,12	5,12	
				01/25/2021	12/21/2020	11/15/2020	10/11/2020	09/08/2020	08/03/2020	06/30/2020	05/29/2020	05/29/2020	
				9,26	9,26	9,26	9,26	9,26	9,26	9,26	9,26	9,26	
				07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	

Restitution period will end up 01.18.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	85.00%	255,000,000.00	27.00%	85.00%	255,000,000.00
Series B	15.00%	45,000,000.00	12.00%	15.00%	45,000,000.00
Issue of Bonds		300,000,000.00			300,000,000.00
Reserve Fund	12.00%	36,000,000.00	12.00%		36,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Principals Account		8.94	1.000%
Servicer ppai collect not yet credited		5,073,232.94	
Servicer ints collect not yet credited		1,359,717.83	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		36,000,000.00	1.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		952,803.75	1.000%
Start-up Loan S/T		635,202.50	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		31,891	34,209
Principal			
Principal outstanding		269,066,793.43	298,837,885.54
Average loan		8,437.08	8,735.65
Minimum		13.09	2,782.75
Maximum		62,845.83	67,580.84
Interest rate			
Weighted average (wac)		8.94%	9.51%
Minimum		1.50%	3.00%
Maximum		22.50%	22.50%
Final maturity			
Weighted average (WARM) (months)		48	48
Minimum		07/01/2015	11/23/2014
Maximum		05/31/2024	05/31/2024
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

BBVA CONSUMO 6 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.06%	1.08%	1.14%		1.11%
Annual Percentage Rate (CPR)	11.99%	12.20%	12.84%		12.51%

Replenishment of securitised assets

Last acquisition (date)	04/20/2015
Number of loans acquired	857
Additional loan principal	32,480,585.06
Cumulative acquisitions	
Number of loans acquired	1,419
Additional loan principal	60,394,711.52
Next acquisition (date)	07/20/2015
End of revolving period	01/18/2016

Geographic distribution

	Current	At constitution date
Andalucia	17.56%	18.17%
Aragon	2.43%	2.51%
Asturias	2.63%	2.40%
Balearic Islands	2.42%	2.57%
Basque Country	3.48%	3.28%
Canary Islands	6.67%	6.92%
Cantabria	1.12%	1.10%
Castilla-La Mancha	3.47%	3.30%
Castilla-Leon	5.29%	4.80%
Catalonia	19.47%	18.86%
Ceuta	0.85%	0.92%
Extremadura	2.55%	2.39%
Galicia	6.82%	6.89%
La Rioja	0.36%	0.33%
Madrid	11.50%	11.90%
Melilla	1.21%	1.23%
Murcia	1.92%	2.06%
Navarra	0.57%	0.61%
Valencia	9.66%	9.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	3,839	857,917.78	263,431.54	0.00	1,121,349.32	67.22	29,603,283.34	30,724,632.66	87.18
from > 1 to ≤ 2 months	301	145,078.76	49,782.64	0.00	194,861.40	11.68	2,302,954.85	2,497,816.25	7.09
from > 2 to ≤ 3 months	47	35,336.30	9,603.43	0.00	44,939.73	2.69	383,221.46	428,161.19	1.21
from > 3 to ≤ 6 months	109	110,490.98	35,094.26	0.00	145,585.24	8.73	757,499.70	903,084.94	2.56
from > 6 to < 12 months	84	117,257.00	44,106.88	0.00	161,363.88	9.67	528,002.89	689,366.77	1.96
Subtotal	4,380	1,266,080.82	402,018.75	0.00	1,668,099.57	100.00	33,574,962.24	35,243,061.81	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	4,380	1,266,080.82	402,018.75	0.00	1,668,099.57		33,574,962.24	35,243,061.81	

Additional information