

BBVA CONSUMO 5 Fondo de Titulización de Activos

Brief report

Date: 08/31/2011
Currency: EUR

Date of constitution
12/20/2010

VAT Reg. no.
V86102357

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA
BBVA FINANZIA

Servicer
BBVA
BBVA FINANZIA

Lead Manager
BBVA

Suscriber
BBVA
BBVA FINANZIA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA
BBVA FINANZIA

Start-up Loan
BBVA
BBVA FINANZIA

Swap
BBVA

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313537005	12/22/2010 9,000	100,000.00 900,000,000.00 100.00%	100,000.00 900,000,000.00	Floating 5M Euribor+0.300% 21.Feb/May/Aug/Nov	1.8350% 11/21/2011 463.847222 Gross 375.716250 Net	11/21/2025 Quarterly 21.Feb/May/Aug/Nov	02/21/2013 "Pass-Through"	Aaa AAA	Aaa AAA
Total		900,000,000.00	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44							
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00							
Series	With optional redemption *	Average life	Years	3.48	3.40	3.34	3.29	3.21	3.16	3.11	3.03							
		Final Maturity	Date	02/12/2015	01/12/2015	12/23/2014	12/02/2014	11/03/2014	10/16/2014	09/27/2014	09/01/2014							
	Without optional redemption *	Average life	Years	5.75	5.51	5.51	5.51	5.26	5.26	5.26	5.01							
		Final Maturity	Date	05/21/2017	02/21/2017	02/21/2017	02/21/2017	11/21/2016	11/21/2016	11/21/2016	08/21/2016							
Series	With optional redemption *	Average life	Years	3.57	3.50	3.43	3.36	3.30	3.24	3.18	3.12							
		Final Maturity	Date	03/16/2015	02/17/2015	01/23/2015	12/30/2014	12/06/2014	11/14/2014	10/23/2014	10/01/2014							
	Without optional redemption *	Average life	Years	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01							
		Final Maturity	Date	08/21/2021	08/21/2021	08/21/2021	08/21/2021	08/21/2021	08/21/2021	08/21/2021	08/21/2021							

Restitution period will end up 11.21.2012. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	900,000,000.00	% CE	900,000,000.00
Issue of Bonds		47.00%	423,000,000.00	47.00%	423,000,000.00
Reserve Fund		47.00%	423,000,000.00	47.00%	423,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	441,623,850.28	1.455%	
Principals Account	6,926.88	1.455%	
Servicer ppal collect not yet credited	4,295,524.93		
Servicer ints collect not yet credited	1,575,389.69		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		423,000,000.00	1.635%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		258,263.51	1.635%
Start-up Loan S/T		172,175.68	

Collateral: Consumer loans to individuals

General			
Count	Principal	Current	At constitution date
		91,177	90,559
Principal	Principal outstanding	881,439,400.57	899,999,976.50
	Average loan	9,667.34	9,938.27
	Minimum	21.14	500.02
	Maximum	59,296.86	62,501.09
Interest rate	Weighted average (wac)	8.51%	8.56%
	Minimum	5.00%	5.00%
	Maximum	19.00%	19.00%
Final maturity	Weighted average (WARM) (months)	59	62
	Minimum	09/01/2011	01/05/2011
	Maximum	07/05/2021	10/05/2020
Index (principal outstanding distribution)	Fixed Interest	100.00%	99.99%

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.33%	0.38%		0.40%
Annual Percentage Rate (CPR)	3.44%	3.93%	4.46%		4.64%

Replenishment of securitised assets	
Last acquisition (date)	08/22/2011
Number of loans acquired	3.618
Additional loan principal	58,939,173.99
Cumulative acquisitions	
Number of loans acquired	8,493
Additional loan principal	143,908,118.42
Next acquisition (date)	11/21/2011
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucía	21.94%	22.16%
Aragón	2.01%	2.00%
Asturias	1.95%	2.04%
Balearic Islands	1.45%	1.54%
Basque Country	3.07%	3.08%
Canary Islands	5.44%	5.68%
Cantabria	0.57%	0.61%
Castilla-La Mancha	5.90%	6.02%
Castilla-León	4.36%	4.34%
Catalonia	21.36%	20.53%
Ceuta	0.14%	0.14%
Extremadura	1.67%	1.40%
Galicia	1.48%	1.18%
La Rioja	0.32%	0.33%
Madrid	14.00%	14.12%
Melilla	0.36%	0.38%
Murcia	4.28%	4.30%
Navarra	0.56%	0.58%
Valencia	9.15%	9.57%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	2,584	456,927.03	172,639.53	0.00	629,566.56	21.58	24,952,416.49	25,581,983.05	40.98
from > 1 to ≤ 2 months	1,681	509,459.32	214,422.23	0.00	723,881.55	24.81	17,467,709.96	18,191,591.51	29.14
from > 2 to ≤ 3 months	823	336,467.79	145,727.04	0.00	482,194.83	16.53	8,390,226.82	8,872,421.65	14.21
from > 3 to ≤ 6 months	607	407,831.43	187,845.10	0.00	595,676.53	20.41	5,979,639.61	6,575,316.14	10.53
from > 6 to < 12 months	298	330,075.17	156,453.63	0.00	486,528.80	16.67	2,719,557.60	3,206,086.40	5.14
Subtotal	5,993	2,040,760.74	877,087.53	0.00	2,917,848.27	100.00	59,509,550.48	62,427,398.75	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	5,993	2,040,760.74	877,087.53	0.00	2,917,848.27		59,509,550.48	62,427,398.75	