

BBVA CONSUMO 5 Fondo de Titulización de Activos

Brief report

Date: 12/31/2010
Currency: EUR

Date of constitution
12/20/2010

VAT Reg. no.
V86102357

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA
BBVA FINANZIA

Servicer
BBVA
BBVA FINANZIA

Lead Manager
BBVA

Suscriber
BBVA
BBVA FINANZIA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA
BBVA FINANZIA

Start-up Loan
BBVA
BBVA FINANZIA

Swap
BBVA

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
Series ES0313537005	12/22/2010 9,000	100,000.00 900,000,000.00 100.00%	100,000.00 900,000,000.00	Floating 5M Euribor+0.300% 21.Feb/May/Aug/Nov	1.4600% 05/23/2011 616.444444 Gross 499.320000 Net	11/21/2025 Quarterly 21.Feb/May/Aug/Nov	02/21/2013 "Pass-Through"	Aaa AAA	Aaa AAA
Total		900,000,000.00	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
		With optional redemption *	Average life Years Date	4,06 01/13/2015	4,01 12/23/2014	3,93 11/25/2014	3,88 11/07/2014	3,83 10/20/2014	3,76 09/23/2014	3,71 09/07/2014	3,67 08/21/2014
	Final Maturity	Years Date	6,17 02/21/2017	6,17 02/21/2017	5,92 11/21/2016	5,92 11/21/2016	5,92 11/21/2016	5,92 11/21/2016	5,67 08/21/2016	5,67 08/21/2016	5,67 08/21/2016
	Without optional redemption *	Average life Years Date	4,15 02/12/2015	4,08 01/19/2015	4,02 12/27/2014	3,96 12/05/2014	3,90 11/13/2014	3,84 10/23/2014	3,78 10/03/2014	3,73 09/13/2014	3,73 09/13/2014
	Final Maturity	Years Date	9,92 11/21/2020	9,92 11/21/2020	9,92 11/21/2020	9,92 11/21/2020	9,92 11/21/2020	9,92 11/21/2020	9,92 11/21/2020	9,92 11/21/2020	9,92 11/21/2020

Restitution period will end up 11.21.2012. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series		Current		At issue date		% CE
		100.00%	% CE	100.00%	% CE	
Issue of Bonds		900,000,000.00	47.00%	900,000,000.00	47.00%	
Reserve Fund		423,000,000.00	47.00%	423,000,000.00	47.00%	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	426,327,404.63	1.075%	
Principals Account	23.50	1.075%	
Servicer ppal collect not yet credited	4,375,904.11		
Servicer ints collect not yet credited	1,474,734.77		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		423,000,000.00	1.260%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		387,395.27	1.260%
Start-up Loan S/T		162,604.73	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		90,404	90,559
Principal			
Principal outstanding		892,546,629.20	899,999,976.50
Average loan		9,872.87	9,938.27
Minimum		229.91	500.02
Maximum		62,501.09	62,501.09
Interest rate			
Weighted average (wac)		8.56%	8.56%
Minimum		5.00%	5.00%
Maximum		19.00%	19.00%
Final maturity			
Weighted average (WARM) (months)		62	62
Minimum		01/05/2011	01/05/2011
Maximum		10/05/2020	10/05/2020
Index (principal outstanding distribution)			
Fixed Interest		100.00%	99.99%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%				0.49%
Annual Percentage Rate (CPR)	5.70%				5.70%

Replenishment of securitised assets					
Last acquisition (date)				12/20/2010	
Number of loans acquired				90.559	
Additional loan principal				899,999,976.50	
Cumulative acquisitions					
Number of loans acquired				0	
Additional loan principal					
Next acquisition (date)				05/23/2011	
End of revolving period					

Geographic distribution		
	Current	At constitution date
Andalucia	22.17%	22.16%
Aragon	2.00%	2.00%
Asturias	2.04%	2.04%
Balearic Islands	1.54%	1.54%
Basque Country	3.08%	3.08%
Canary Islands	5.68%	5.68%
Cantabria	0.61%	0.61%
Castilla-La Mancha	6.02%	6.02%
Castilla-Leon	4.34%	4.34%
Catalonia	20.54%	20.53%
Ceuta	0.14%	0.14%
Extremadura	1.40%	1.40%
Galicia	1.17%	1.18%
La Rioja	0.33%	0.33%
Madrid	14.10%	14.12%
Melilla	0.39%	0.38%
Murcia	4.31%	4.30%
Navarra	0.58%	0.58%
Valencia	9.58%	9.57%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,653	309,073.63	130,076.62	0.00	439,150.25	93.26	16,822,607.92	17,261,758.17	93.55
from > 1 to ≤ 2 months	55	18,369.80	13,378.94	0.00	31,748.74	6.74	1,157,577.43	1,189,326.17	6.45
Subtotal	1,708	327,443.43	143,455.56	0.00	470,898.99	100.00	17,980,185.35	18,451,084.34	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,708	327,443.43	143,455.56	0.00	470,898.99		17,980,185.35	18,451,084.34	

Additional information