BBVA CONSUMO 4 Fondo de Titulización de Activos

Cartera de Activos Titulizados ***/ Portfolio of Securitised Assets***

Análisis de morosidad: **Tasa de morosidad +3 meses**

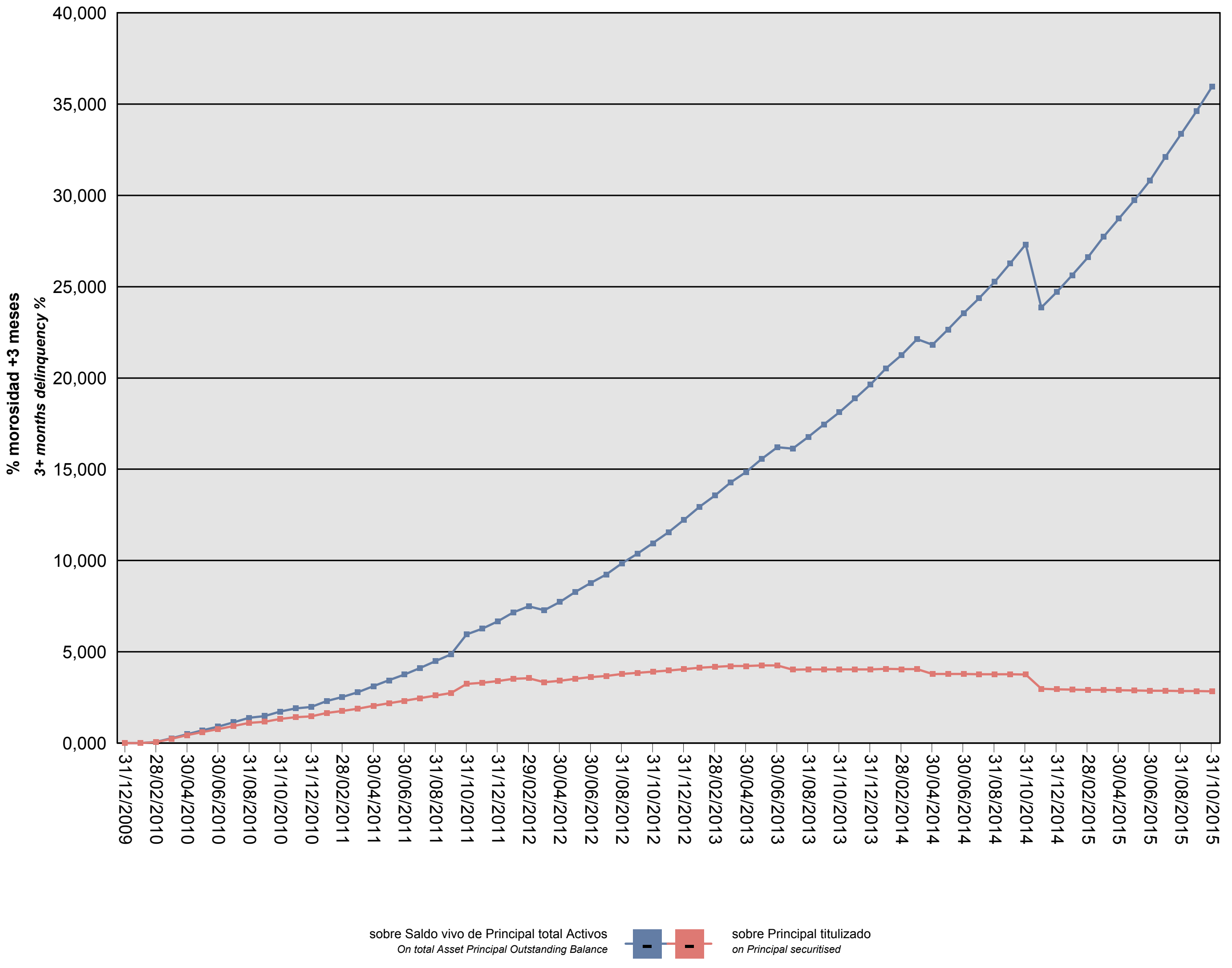
Delinquency analysis: ***3+ months delinquency rate***

Activos ***/ Assets:*** **Préstamos a personas físicas para consumo** ***/ Consumer loans to individuals***

Fecha ***/ Date:*** **31/10/2015**

Divisa ***/ Currency:*** **EUR**

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / *This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates*



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		% morosidad +3 meses *3+ months delinquency %*	
Fecha *Date*	**Saldo vivo de Activos en mora (Ppal. Miles €)** *Delinquent Asset Outstanding Balance (€ thou. Principal)*	**sobre Saldo vivo de Principal total Activos** *On total Asset Principal Outstanding Balance*	**sobre Principal titulizado** *on Principal securitised*
31/12/2009	0,000	0,00%	0,00%
31/01/2010	0,000	0,00%	0,00%
28/02/2010	553,384	0,05%	0,05%
31/03/2010	2.796,659	0,26%	0,24%
30/04/2010	5.103,777	0,49%	0,43%
31/05/2010	7.087,738	0,70%	0,60%
30/06/2010	9.720,857	0,90%	0,76%
31/07/2010	11.908,277	1,14%	0,93%
31/08/2010	13.992,877	1,38%	1,10%
30/09/2010	15.940,908	1,48%	1,17%
31/10/2010	18.000,910	1,72%	1,32%
30/11/2010	19.275,891	1,90%	1,42%
31/12/2010	21.175,619	1,98%	1,46%
31/01/2011	23.905,135	2,30%	1,65%
28/02/2011	25.488,684	2,53%	1,76%
31/03/2011	27.232,447	2,79%	1,88%
30/04/2011	29.525,805	3,11%	2,04%
31/05/2011	31.592,994	3,43%	2,18%
30/06/2011	33.460,990	3,75%	2,31%
31/07/2011	35.543,587	4,11%	2,46%
31/08/2011	37.664,643	4,48%	2,60%
30/09/2011	39.619,605	4,87%	2,74%
31/10/2011	46.940,368	5,96%	3,24%
30/11/2011	47.796,112	6,27%	3,30%
31/12/2011	49.171,134	6,67%	3,40%
31/01/2012	50.863,256	7,15%	3,52%
29/02/2012	51.457,400	7,49%	3,56%
31/03/2012	48.229,422	7,28%	3,33%
30/04/2012	49.458,431	7,73%	3,42%
31/05/2012	51.027,414	8,27%	3,53%
30/06/2012	52.251,219	8,77%	3,61%
31/07/2012	53.100,306	9,24%	3,67%
31/08/2012	54.665,258	9,85%	3,78%
30/09/2012	55.596,327	10,37%	3,84%
31/10/2012	56.569,058	10,95%	3,91%
30/11/2012	57.483,252	11,55%	3,97%
31/12/2012	58.660,612	12,23%	4,05%
31/01/2013	59.734,488	12,94%	4,13%
28/02/2013	60.340,213	13,58%	4,17%

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		% morosidad +3 meses *3+ months delinquency %*	
Fecha *Date*	**Saldo vivo de Activos en mora (Ppal. Miles €)** *Delinquent Asset Outstanding Balance (€ thou. Principal)*	**sobre Saldo vivo de Principal total Activos** *On total Asset Principal Outstanding Balance*	**sobre Principal titulizado** *on Principal securitised*
31/03/2013	61.002,174	14,27%	4,22%
30/04/2013	60.965,966	14,85%	4,21%
31/05/2013	61.416,536	15,56%	4,25%
30/06/2013	61.503,741	16,21%	4,25%
31/07/2013	58.244,335	16,12%	4,03%
31/08/2013	58.358,320	16,77%	4,03%
30/09/2013	58.470,908	17,46%	4,04%
31/10/2013	58.272,486	18,12%	4,03%
30/11/2013	58.392,111	18,88%	4,04%
31/12/2013	58.444,577	19,63%	4,04%
31/01/2014	58.754,852	20,53%	4,06%
28/02/2014	58.528,596	21,26%	4,05%
31/03/2014	58.606,177	22,13%	4,05%
30/04/2014	54.788,851	21,82%	3,79%
31/05/2014	54.747,830	22,65%	3,78%
30/06/2014	54.777,858	23,55%	3,79%
31/07/2014	54.521,316	24,37%	3,77%
31/08/2014	54.469,229	25,28%	3,77%
30/09/2014	54.438,283	26,28%	3,76%
31/10/2014	54.372,216	27,31%	3,76%
30/11/2014	42.957,719	23,85%	2,97%
31/12/2014	42.670,145	24,72%	2,95%
31/01/2015	42.424,629	25,63%	2,93%
28/02/2015	42.212,173	26,61%	2,92%
31/03/2015	42.171,151	27,73%	2,91%
30/04/2015	41.971,305	28,74%	2,90%
31/05/2015	41.694,122	29,75%	2,88%
30/06/2015	41.398,249	30,82%	2,86%
31/07/2015	41.349,250	32,11%	2,86%
31/08/2015	41.317,351	33,37%	2,86%
30/09/2015	41.129,020	34,62%	2,84%
31/10/2015	40.968,104	35,96%	2,83%