

BBVA AUTOS 2 Fondo de Titulización de Activos



Brief report

Date: 03/31/2008
Currency: EUR

Date of constitution
12/12/2005

VAT Reg. no.
G84533793

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Managers
BBVA
Dresdner Kleinwort Wasserstein
JPMorgan

Bond Underwriters and Placement Agents
BBVA
Dresdner Kleinwort Wasserstein
JPMorgan
ABN AMRO
Banco Cooperativo
Fortis Bank
HSBC
Société Générale

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Credit
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditors
Ernst&Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	0.88%	0.89%	0.93%	1.08%
Annual Percentage Rate (CPR)	9.46%	10.04%	10.19%	10.61%	12.20%

Replenishment of securitised assets	
Last acquisition (date)	11/20/2007
Number of loans acquired	5,947
Additional loan principal	80,728,135.50
Cumulative acquisitions	
Number of loans acquired	54,709
Additional loan principal	632,194,943.37
Next acquisition (date)	05/20/2008
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	23.40%	22.54%
Aragon	1.86%	1.78%
Asturias	2.76%	2.85%
Balearic Islands	1.45%	1.40%
Basque Country	4.10%	4.05%
Canary Islands	5.21%	5.25%
Cantabria	1.36%	1.37%
Castilla-La Mancha	4.17%	4.25%
Castilla-Leon	4.52%	4.63%
Catalonia	15.77%	17.58%
Ceuta	0.40%	0.41%
Extremadura	4.01%	3.77%
Galicia	5.60%	5.51%
La Rioja	0.55%	0.66%
Madrid	8.98%	9.59%
Meillia	1.10%	0.87%
Murcia	2.87%	2.57%
Navarra	0.57%	0.63%
Valencia	11.31%	10.18%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
									%
<i>Delinquencies</i>									
Up to 1 month	6,829	1,061,416.94	305,447.50	0.00	1,366,864.44	14.60	63,432,775.78	64,799,640.22	46.76
1 to 2 months	2,682	799,927.86	215,731.80	113.16	1,015,772.82	10.85	22,913,931.66	23,929,704.48	17.27
2 to 3 months	2,465	836,978.76	257,824.74	5,762.90	1,100,566.40	11.76	21,621,765.01	22,722,331.41	16.40
3 to 6 months	1,120	690,128.53	187,727.19	15,847.13	893,702.85	9.55	8,445,209.52	9,338,912.37	6.74
6 to 12 months	914	1,043,239.64	277,537.00	61,975.44	1,382,752.08	14.77	6,025,934.16	7,408,686.24	5.35
12 to 18 months	713	1,064,319.96	296,605.36	90,042.07	1,450,967.39	15.50	3,871,188.95	5,322,156.34	3.84
18 to 24 months	280	814,089.17	238,649.61	64,789.16	1,117,527.94	11.94	1,513,281.93	2,630,809.87	1.90
Over 2 years	350	745,676.01	224,496.71	61,346.08	1,031,518.80	11.02	1,385,457.79	2,416,976.59	1.74
Subtotal	15,353	7,055,776.87	2,004,019.91	299,875.94	9,359,672.72	100.00	129,209,544.80	138,569,217.52	100.00
<i>Doubt debts (subjectives)</i>	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	15,353	7,055,776.87	2,004,019.91	299,875.94	9,359,672.72		129,209,544.80	138,569,217.52	

Each range includes the beginning but not the ending time

Additional information