

## VALENCIA HIPOTECARIO 4 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Intervalos de Fecha de Formalización / Distribution by Arrangement Date Intervals

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans

Fecha / Date: 31/12/2008

Divisa / Currency: EUR

| Intervalos anuales<br>Annual Intervals      | Saldo Vivo de Principal<br>Outstanding Principal Balance |               |                       |               | Principal Vencido Impagado<br>Overdue Principal |               |                   |                   | Principal Pendiente Vencimiento<br>Outstanding Principal |               |                       |               | Tipo Interés<br>Interest Rate | Antigüedad<br>Age                |
|---------------------------------------------|----------------------------------------------------------|---------------|-----------------------|---------------|-------------------------------------------------|---------------|-------------------|-------------------|----------------------------------------------------------|---------------|-----------------------|---------------|-------------------------------|----------------------------------|
|                                             | Num.                                                     | %             | Importe / Amount      | %             | Num.                                            | %             | Importe / Amount  | %                 | Num.                                                     | %             | Importe / Amount      | %             | Media Pond.<br>W. Average     | M. Pond. Meses<br>W. Avg. Months |
| 2003                                        | 323                                                      | 4,86          | 30.327.935,50         | 3,45          | 34                                              | 4,82          | 26.205,67         | 3,62              | 323                                                      | 4,87          | 30.301.729,83         | 3,45          | 5,942%                        | 65,700                           |
| 2004                                        | 394                                                      | 5,93          | 43.336.771,51         | 4,92          | 42                                              | 5,95          | 25.344,89         | 3,51              | 394                                                      | 5,94          | 43.311.426,62         | 4,92          | 5,955%                        | 53,620                           |
| 2005                                        | 550                                                      | 8,28          | 64.963.658,22         | 7,38          | 55                                              | 7,79          | 39.356,57         | 5,44              | 550                                                      | 8,29          | 64.924.301,65         | 7,38          | 5,951%                        | 41,207                           |
| 2006                                        | 3.016                                                    | 45,42         | 400.436.001,90        | 45,50         | 277                                             | 39,24         | 146.211,27        | 20,22             | 3.015                                                    | 45,43         | 400.289.790,63        | 45,52         | 5,833%                        | 28,383                           |
| 2007                                        | 2.357                                                    | 35,50         | 341.100.449,64        | 38,75         | 298                                             | 42,21         | 485.806,60        | 67,20             | 2.355                                                    | 35,48         | 340.614.643,04        | 38,73         | 5,478%                        | 20,924                           |
| <b>Total :</b>                              | <b>6.640</b>                                             | <b>100,00</b> | <b>880.164.816,77</b> | <b>100,00</b> | <b>706</b>                                      | <b>100,00</b> | <b>722.925,00</b> | <b>100,00</b>     | <b>6.637</b>                                             | <b>100,00</b> | <b>879.441.891,77</b> | <b>100,00</b> |                               |                                  |
| <b>Media Ponderada / Weighted Average :</b> |                                                          |               |                       |               |                                                 |               |                   |                   |                                                          |               |                       |               |                               |                                  |
| <b>Media Simple / Average :</b>             |                                                          |               | <b>132.554,94</b>     |               |                                                 |               |                   | <b>1.023,97</b>   |                                                          |               |                       |               | <b>5,714%</b>                 | <b>28,970</b>                    |
| <b>Mínimo / Minimum :</b>                   |                                                          |               | <b>153,21</b>         |               |                                                 |               |                   | <b>7,06</b>       |                                                          |               |                       |               | <b>5,733%</b>                 | <b>29,719</b>                    |
| <b>Máximo / Maximum :</b>                   |                                                          |               | <b>494.160,86</b>     |               |                                                 |               |                   | <b>194.864,99</b> |                                                          |               |                       |               | <b>4,749%</b>                 | <b>02/01/2003</b>                |
|                                             |                                                          |               |                       |               |                                                 |               |                   |                   |                                                          |               |                       |               | <b>7,823%</b>                 | <b>29/06/2007</b>                |