

## VALENCIA HIPOTECARIO 4 Fondo de Titulización de Activos

Cartera de Activos Titulizados / *Portfolio of Securitised Assets*

Distribución por Intervalos de Fecha de Vencimiento Final / *Distribution by Final Maturity Date Intervals*

Activos / *Assets*: Préstamos hipotecarios vivienda (CTHs) / *Residential mortgage loans*

Fecha / *Date*: 31/12/2012

Divisa / *Currency*: EUR

| Intervalos anuales<br><i>Annual Intervals</i> | Saldo Vivo de Principal<br><i>Outstanding Principal Balance</i> |       |                         |       | Principal Vencido Impagado<br><i>Overdue Principal</i> |       |                         |      | Principal Pendiente Vencimiento<br><i>Outstanding Principal</i> |       |                         |       | Tipo Interés<br><i>Interest Rate</i> | Vida residual<br><i>Residual Life</i>   |
|-----------------------------------------------|-----------------------------------------------------------------|-------|-------------------------|-------|--------------------------------------------------------|-------|-------------------------|------|-----------------------------------------------------------------|-------|-------------------------|-------|--------------------------------------|-----------------------------------------|
|                                               | Num.                                                            | %     | Importe / <i>Amount</i> | %     | Num.                                                   | %     | Importe / <i>Amount</i> | %    | Num.                                                            | %     | Importe / <i>Amount</i> | %     | Media Pond.<br><i>W. Average</i>     | M. Pond. Meses<br><i>W. Avg. Months</i> |
| 2011                                          | 1                                                               | 0,02  | 17.974,86               | 0,00  | 1                                                      | 0,12  | 17.974,86               | 0,54 | 0                                                               | 0,00  | 0,00                    | 0,00  | 0,000%                               | 0,000                                   |
| 2013                                          | 14                                                              | 0,25  | 84.642,26               | 0,01  | 0                                                      | 0,00  | 0,00                    | 0,00 | 14                                                              | 0,25  | 84.642,26               | 0,01  | 2,112%                               | 8,056                                   |
| 2014                                          | 26                                                              | 0,47  | 478.816,19              | 0,08  | 1                                                      | 0,12  | 4.593,10                | 0,14 | 26                                                              | 0,47  | 474.223,09              | 0,08  | 2,352%                               | 19,401                                  |
| 2015                                          | 20                                                              | 0,36  | 654.502,51              | 0,11  | 1                                                      | 0,12  | 18.537,34               | 0,56 | 20                                                              | 0,36  | 635.965,17              | 0,10  | 2,309%                               | 30,504                                  |
| 2016                                          | 41                                                              | 0,74  | 1.387.281,57            | 0,22  | 3                                                      | 0,37  | 3.853,55                | 0,12 | 41                                                              | 0,74  | 1.383.428,02            | 0,22  | 1,974%                               | 43,779                                  |
| 2017                                          | 59                                                              | 1,06  | 2.464.845,92            | 0,40  | 4                                                      | 0,49  | 163.435,29              | 4,93 | 59                                                              | 1,06  | 2.301.410,63            | 0,37  | 2,366%                               | 52,411                                  |
| 2018                                          | 84                                                              | 1,51  | 3.681.221,31            | 0,59  | 4                                                      | 0,49  | 12.566,87               | 0,38 | 84                                                              | 1,51  | 3.668.654,44            | 0,60  | 2,423%                               | 66,123                                  |
| 2019                                          | 109                                                             | 1,96  | 6.158.121,52            | 0,99  | 13                                                     | 1,60  | 65.517,30               | 1,98 | 109                                                             | 1,96  | 6.092.604,22            | 0,99  | 2,464%                               | 78,159                                  |
| 2020                                          | 92                                                              | 1,65  | 6.141.453,02            | 0,99  | 8                                                      | 0,98  | 54.653,78               | 1,65 | 92                                                              | 1,65  | 6.086.799,24            | 0,99  | 2,431%                               | 89,804                                  |
| 2021                                          | 149                                                             | 2,68  | 9.921.378,07            | 1,60  | 9                                                      | 1,10  | 39.346,56               | 1,19 | 149                                                             | 2,68  | 9.882.031,51            | 1,60  | 2,137%                               | 102,659                                 |
| 2022                                          | 123                                                             | 2,21  | 9.558.324,34            | 1,54  | 17                                                     | 2,09  | 78.652,81               | 2,37 | 123                                                             | 2,21  | 9.479.671,53            | 1,54  | 2,484%                               | 112,422                                 |
| 2023                                          | 87                                                              | 1,56  | 5.673.305,06            | 0,92  | 8                                                      | 0,98  | 53.347,64               | 1,61 | 87                                                              | 1,56  | 5.619.957,42            | 0,91  | 2,319%                               | 126,551                                 |
| 2024                                          | 111                                                             | 1,99  | 8.621.387,87            | 1,39  | 11                                                     | 1,35  | 6.283,69                | 0,19 | 111                                                             | 1,99  | 8.615.104,18            | 1,40  | 2,384%                               | 137,812                                 |
| 2025                                          | 146                                                             | 2,62  | 12.373.309,76           | 2,00  | 25                                                     | 3,07  | 118.843,93              | 3,59 | 146                                                             | 2,62  | 12.254.465,83           | 1,99  | 2,292%                               | 150,349                                 |
| 2026                                          | 326                                                             | 5,86  | 28.777.094,94           | 4,65  | 37                                                     | 4,54  | 160.751,23              | 4,85 | 326                                                             | 5,86  | 28.616.343,71           | 4,65  | 2,137%                               | 162,926                                 |
| 2027                                          | 246                                                             | 4,42  | 21.998.304,84           | 3,55  | 24                                                     | 2,94  | 102.630,36              | 3,10 | 246                                                             | 4,42  | 21.895.674,48           | 3,55  | 2,438%                               | 171,530                                 |
| 2028                                          | 99                                                              | 1,78  | 7.742.895,93            | 1,25  | 7                                                      | 0,86  | 12.479,94               | 0,38 | 99                                                              | 1,78  | 7.730.415,99            | 1,26  | 2,223%                               | 185,422                                 |
| 2029                                          | 118                                                             | 2,12  | 11.228.554,13           | 1,81  | 10                                                     | 1,23  | 16.492,52               | 0,50 | 118                                                             | 2,12  | 11.212.061,61           | 1,82  | 2,272%                               | 198,129                                 |
| 2030                                          | 142                                                             | 2,55  | 14.322.170,61           | 2,31  | 22                                                     | 2,70  | 74.869,20               | 2,26 | 142                                                             | 2,55  | 14.247.301,41           | 2,31  | 2,163%                               | 210,284                                 |
| 2031                                          | 589                                                             | 10,58 | 61.640.268,37           | 9,95  | 57                                                     | 6,99  | 161.320,01              | 4,87 | 589                                                             | 10,58 | 61.478.948,36           | 9,98  | 2,094%                               | 222,740                                 |
| 2032                                          | 426                                                             | 7,65  | 47.931.874,39           | 7,74  | 65                                                     | 7,98  | 316.278,14              | 9,55 | 426                                                             | 7,65  | 47.615.596,25           | 7,73  | 2,485%                               | 231,211                                 |
| 2033                                          | 39                                                              | 0,70  | 4.527.418,23            | 0,73  | 2                                                      | 0,25  | 8.227,33                | 0,25 | 39                                                              | 0,70  | 4.519.190,90            | 0,73  | 2,321%                               | 245,614                                 |
| 2034                                          | 66                                                              | 1,19  | 8.263.195,18            | 1,33  | 7                                                      | 0,86  | 5.597,89                | 0,17 | 66                                                              | 1,19  | 8.257.597,29            | 1,34  | 2,144%                               | 257,896                                 |
| 2035                                          | 126                                                             | 2,26  | 15.886.968,22           | 2,57  | 18                                                     | 2,21  | 42.704,33               | 1,29 | 126                                                             | 2,26  | 15.844.263,89           | 2,57  | 1,899%                               | 271,115                                 |
| 2036                                          | 608                                                             | 10,92 | 75.697.348,99           | 12,22 | 76                                                     | 9,33  | 268.479,96              | 8,11 | 608                                                             | 10,93 | 75.428.869,03           | 12,25 | 1,942%                               | 282,859                                 |
| 2037                                          | 380                                                             | 6,83  | 49.558.033,69           | 8,00  | 56                                                     | 6,87  | 232.851,51              | 7,03 | 380                                                             | 6,83  | 49.325.182,18           | 8,01  | 2,393%                               | 291,354                                 |
| 2038                                          | 24                                                              | 0,43  | 4.099.374,44            | 0,66  | 8                                                      | 0,98  | 56.748,66               | 1,71 | 24                                                              | 0,43  | 4.042.625,78            | 0,66  | 2,256%                               | 306,385                                 |
| 2039                                          | 33                                                              | 0,59  | 4.733.449,80            | 0,76  | 6                                                      | 0,74  | 23.748,86               | 0,72 | 33                                                              | 0,59  | 4.709.700,94            | 0,76  | 2,069%                               | 317,946                                 |
| 2040                                          | 35                                                              | 0,63  | 5.415.727,19            | 0,87  | 2                                                      | 0,25  | 4.772,64                | 0,14 | 35                                                              | 0,63  | 5.410.954,55            | 0,88  | 2,024%                               | 329,169                                 |
| 2041                                          | 413                                                             | 7,42  | 62.599.365,65           | 10,11 | 90                                                     | 11,04 | 292.203,82              | 8,82 | 413                                                             | 7,42  | 62.307.161,83           | 10,12 | 1,794%                               | 344,511                                 |

Medias ponderadas por el principal pendiente de vencimiento / *Averages weighted by the outstanding principal.*

Tipo Interés: Tipo de interés nominal anual / *Interest Rate: Annual nominal interest rate.*

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|-----------------------------------------------|-----------------------------------------------------------------|--------|-------------------------|--------|--------------------------------------------------------|--------|-------------------------|--------|-----------------------------------------------------------------|--------|-------------------------|--------|--------------------------------------|-----------------------------------------|
|                                               | Num.                                                            | %      | Importe / <i>Amount</i> | %      | Num.                                                   | %      | Importe / <i>Amount</i> | %      | Num.                                                            | %      | Importe / <i>Amount</i> | %      | Media Pond.<br><i>W. Average</i>     | M. Pond. Meses<br><i>W. Avg. Months</i> |
| 2042                                          | 834                                                             | 14,98  | 127.633.440,14          | 20,61  | 223                                                    | 27,36  | 894.124,62              | 27,00  | 834                                                             | 14,99  | 126.739.315,52          | 20,58  | 2,456%                               | 351,149                                 |
| Total :                                       | 5.566                                                           | 100,00 | 619.272.049,00          | 100,00 | 815                                                    | 100,00 | 3.311.887,74            | 100,00 | 5.565                                                           | 100,00 | 615.960.161,26          | 100,00 |                                      |                                         |
| Media Ponderada / <i>Weighted Average</i> :   |                                                                 |        |                         |        |                                                        |        |                         |        |                                                                 |        |                         |        | 2,219%                               | 261,053                                 |
| Media Simple / <i>Average</i> :               |                                                                 |        | 111.259,80              |        |                                                        |        | 4.063,67                |        |                                                                 |        | 110.684,67              |        | 2,233%                               | 235,418                                 |
| Mínimo / <i>Minimum</i> :                     |                                                                 |        | 50,68                   |        |                                                        |        | 0,17                    |        |                                                                 |        | 50,68                   |        | 1,050%                               | 05/01/2013                              |
| Máximo / <i>Maximum</i> :                     |                                                                 |        | 434.621,52              |        |                                                        |        | 92.438,87               |        |                                                                 |        | 434.621,52              |        | 5,000%                               | 05/07/2042                              |