

VALENCIA HIPOTECARIO 3 Fondo de Titulización de Activos



Brief report

Date: 01/31/2024
Currency: EUR

Constitution date
11/15/2006

VAT Reg. no.
V84887579

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixabank

Servicer
Caixabank

Lead Managers
Bancaja
Deutsche Bank

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
DZ Bank
IXIS CIB

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Start-up Loan
Caixabank

Swap
BBVA

Assets Custodian
Caixabank

Fund Auditor
KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0382746008	11/20/2006 900		100,000.00 90,000,000.00	Floating 3-M Euribor+0.030% 22.Mar/Jun/Sep/Dec	03/22/2024	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0382746016	11/20/2006 7,807	11,860.62 92,595,860.34 11.86%	100,000.00 780,700,000.00	Floating 3-M Euribor+0.150% 22.Mar/Jun/Sep/Dec	4.0660% 03/22/2024 121.902793 Gross 98.741262 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	03/22/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Aa1 (sf)	AAA Aaa
Series B ES0382746024	11/20/2006 208	22,048.60 4,586,108.80 22.05%	100,000.00 20,800,000.00	Floating 3-M Euribor+0.320% 22.Mar/Jun/Sep/Dec	4.2360% 03/22/2024 236.089059 Gross 191.232138 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf A3 (sf)	A+ A2
Series C ES0382746032	11/20/2006 91	23,142.13 2,105,933.83 23.14%	100,000.00 9,100,000.00	Floating 3-M Euribor+0.510% 22.Mar/Jun/Sep/Dec	4.4260% 03/22/2024 258.912865 Gross 209.719421 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	BBB Baa3
Series D ES0382746040	11/20/2006 104	50,000.00 5,200,000.00 50.00%	100,000.00 10,400,000.00	Floating 3-M Euribor+3.500% 22.Mar/Jun/Sep/Dec	7.4160% 03/22/2024 937.300000 Gross 759.213000 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	CCCSf C (sf)	CCC Ca
Total		104,487,902.97	911,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0.95	0.95	0.94	0.94	0.72	0.72	0.72	0.71
		Final Maturity	Date	12/02/2024	12/01/2024	11/30/2024	11/28/2024	09/09/2024	09/08/2024	09/08/2024	09/07/2024
	Without optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
		Final Maturity	Date	12/22/2024	12/22/2024	12/22/2024	12/22/2024	09/22/2024	09/22/2024	09/22/2024	09/22/2024
Series B	With optional redemption *	Average life	Years	4.34	4.18	4.02	3.87	3.71	3.58	3.45	3.33
		Final Maturity	Date	04/24/2028	02/24/2028	12/28/2027	11/04/2027	09/06/2027	07/19/2027	06/02/2027	04/19/2027
	Without optional redemption *	Average life	Years	10.76	10.76	10.51	10.25	10.01	9.76	9.51	9.25
		Final Maturity	Date	09/22/2034	09/22/2034	06/22/2034	03/22/2034	12/22/2033	09/22/2033	06/22/2033	03/22/2033
Series C	With optional redemption *	Average life	Years	0.95	0.95	0.94	0.94	0.72	0.72	0.72	0.71
		Final Maturity	Date	12/03/2024	12/01/2024	11/30/2024	11/29/2024	09/09/2024	09/09/2024	09/08/2024	09/07/2024
	Without optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
		Final Maturity	Date	12/22/2024	12/22/2024	12/22/2024	12/22/2024	09/22/2024	09/22/2024	09/22/2024	09/22/2024
Series D	With optional redemption *	Average life	Years	10.27	10.07	9.87	9.66	9.85	9.64	9.42	9.20
		Final Maturity	Date	03/27/2034	01/13/2034	11/01/2033	08/17/2033	10/24/2033	08/09/2033	05/23/2033	03/03/2033
	Without optional redemption *	Average life	Years	12.01	12.01	11.76	11.76	11.51	11.51	11.25	11.25
		Final Maturity	Date	12/22/2035	12/22/2035	09/22/2035	09/22/2035	06/22/2035	06/22/2035	03/22/2035	03/22/2035
Series E	With optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
		Final Maturity	Date	12/21/2024	12/22/2024	12/22/2024	12/22/2024	09/22/2024	09/22/2024	09/22/2024	09/22/2024
	Without optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
		Final Maturity	Date	12/22/2024	12/22/2024	12/22/2024	12/22/2024	09/22/2024	09/22/2024	09/22/2024	09/22/2024
Series F	With optional redemption *	Average life	Years	13.40	13.22	13.03	12.87	12.71	12.55	12.40	12.25
		Final Maturity	Date	05/13/2037	03/07/2037	12/30/2036	10/30/2036	09/01/2036	07/06/2036	05/13/2036	03/20/2036
	Without optional redemption *	Average life	Years	17.51	17.51	17.51	17.51	17.51	17.51	17.51	17.51
		Final Maturity	Date	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041
Series G	With optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
		Final Maturity	Date	12/22/2024	12/22/2024	12/22/2024	12/22/2024	09/22/2024	09/22/2024	09/22/2024	09/22/2024
	Without optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
		Final Maturity	Date	12/22/2024	12/22/2024	12/22/2024	12/22/2024	09/22/2024	09/22/2024	09/22/2024	09/22/2024
Series H	With optional redemption *	Average life	Years	17.51	17.51	17.51	17.51	17.51	17.51	17.51	17.51
		Final Maturity	Date	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041
	Without optional redemption *	Average life	Years	17.51	17.51	17.51	17.51	17.51	17.51	17.51	17.51
		Final Maturity	Date	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A		88.62%	92,595,860.34	11.98%	95.58%	870,700,000.00
Series A1		0.00%	0.00		9.88%	90,000,000.00
Series A2		88.62%	92,595,860.34		85.70%	780,700,000.00
Series B		4.39%	4,586,108.80	7.36%	2.28%	20,800,000.00
Series C		2.02%	2,105,933.83	5.24%	1.00%	9,100,000.00
Series D		4.98%	5,200,000.00		1.14%	10,400,000.00
Issue of Bonds			104,487,902.97			911,000,000.00
Reserve Fund		5.24%	5,200,000.00		1.15%	10,400,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		7,885,332.92	0.000%
Servicer ppal collect not yet credited		20,707.38	
Servicer ints collect not yet credited		2,691.23	
Liabilities		Available	Balance Interest
Start-up Loan L/P			0.00
Start-up Loan C/P			0.00
Swap collateralized amount		Amount	Credited
CSA *		0.00	
Cash			0.00
Securities			0.00
* Credit Support Amount in favour of the Fund			

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	2,830	9,544	
Principal			
Principal outstanding	98,630,429.34	900,711,214.30	
Average loan	34,851.74	94,374.60	
Minimum	192.32	161.55	
Maximum	308,525.14	944,147.00	
Interest rate			
Weighted average (wac)	4.60%	3.83%	
Minimum	2.00%	2.17%	
Maximum	8.15%	7.00%	
Final maturity			
Weighted average (WARM) (months)	110	263	
Minimum	02/05/2024	01/01/2007	
Maximum	09/05/2041	09/05/2041	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.81%	1.59%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.19%	98.41%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.69	6.46	0.31	7.06
10.01 - 20%	19.79	15.85	1.71	16.20
20.01 - 30%	33.46	24.79	3.60	25.53
30.01 - 40%	34.86	35.02	6.22	35.18
40.01 - 50%	4.21	42.27	9.44	45.31
50.01 - 60%			13.46	55.30
60.01 - 70%			18.97	65.21
70.01 - 80%			37.84	75.74
80.01 - 90%			6.61	84.62
90.01 - 100%			1.84	93.37
110.01 - 120%			0.01	119.54
Weighted average (WALTV)	25.91		63.48	
Minimum	0.12		0.24	
Maximum	48.78		119.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	0.77%	0.70%	0.70%	0.42%
Annual Percentage Rate (CPR)	9.55%	8.91%	8.07%	8.04%	4.88%

Geographic distribution		
	Current	At constitution date
Andalucia	2.69%	3.72%
Aragon	4.66%	5.21%
Asturias		0.01%
Balearic Islands	0.95%	0.70%
Basque Country		0.02%
Canary Islands		0.04%
Cantabria	0.08%	0.02%
Castilla-La Mancha	0.19%	0.31%
Castilla-Leon	0.01%	0.08%
Catalonia	3.07%	2.82%
Extremadura		0.01%
Galicia		0.01%
La Rioja	0.86%	0.95%
Madrid	6.18%	6.10%
Murcia	10.42%	9.57%
Navarra	0.57%	0.52%
Valencia	70.31%	69.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	3	1,285.92	528.71	0.00	1,814.63	0.08	134,751.90	136,566.53	2.64
from > 1 to = 2 months	4	4,695.13	2,020.36	0.00	6,715.49	0.30	176,248.52	182,964.01	3.54
from > 2 to = 3 months	4	2,485.63	1,233.70	0.00	3,719.33	0.16	138,376.87	142,096.20	2.75
from > 3 to = 6 months	4	5,809.19	1,010.60	0.00	6,819.79	0.30	53,318.19	60,137.98	1.16
from > 6 to < 12 months	12	36,244.14	10,523.07	0.00	46,767.21	2.06	394,269.40	441,036.61	8.53
from = 12 to < 18 months	3	20,285.28	6,316.49	0.00	26,601.77	1.17	167,565.49	194,167.26	3.75
from = 18 to < 24 months	4	30,470.97	3,649.35	0.00	34,120.32	1.50	83,187.10	117,307.42	2.27
from ≥ 2 years	52	1,867,155.52	274,011.87	0.00	2,141,167.39	94.42	1,756,913.94	3,898,081.33	75.36
Subtotal	86	1,968,431.78	299,294.15	0.00	2,267,725.93	100.00	2,904,631.41	5,172,357.34	100.00
Total	86	1,968,431.78	299,294.15	0.00	2,267,725.93		2,904,631.41	5,172,357.34	