

# VALENCIA HIPOTECARIO 3 Fondo de Titulización de Activos



## Brief report

Date: 09/30/2023  
Currency: EUR

Constitution date  
11/15/2006

VAT Reg. no.  
V84887579

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Caixabank

Servicer  
Caixabank

Lead Managers  
Bancaja  
Deutsche Bank

Bond Underwriters and Placement Agents  
Bancaja  
Deutsche Bank  
DZ Bank  
IXIS CIB

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Barclays

Start-up Loan  
Caixabank

Swap  
BBVA

Assets Custodian  
Caixabank

Fund Auditor  
KPMG Auditores

### Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's	
Series A1 ES0382746008	11/20/2006 900		100,000.00 90,000,000.00	Floating 3-M Euribor+0.030% 22.Mar/Jun/Sep/Dec	12/22/2023	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf	AAA	
Series A2 ES0382746016	11/20/2006 7,807	12,461.06 97,283,495.42 12.46%	100,000.00 780,700,000.00	Floating 3-M Euribor+0.150% 22.Mar/Jun/Sep/Dec	4.0840% 12/22/2023 128.641061 Gross 104.199259 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	12/22/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf	AAA	
Series B ES0382746024	11/20/2006 208	23,139.98 4,813,115.84 23.14%	100,000.00 20,800,000.00	Floating 3-M Euribor+0.320% 22.Mar/Jun/Sep/Dec	4.2540% 12/22/2023 248.828062 Gross 201.550730 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf	A+ A2	
Series C ES0382746032	11/20/2006 91	23,142.13 2,105,933.83 23.14%	100,000.00 9,100,000.00	Floating 3-M Euribor+0.510% 22.Mar/Jun/Sep/Dec	4.4440% 12/22/2023 259.965832 Gross 210.572324 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	BBB	
Series D ES0382746040	11/20/2006 104	50,000.00 5,200,000.00 50.00%	100,000.00 10,400,000.00	Floating 3-M Euribor+3.500% 22.Mar/Jun/Sep/Dec	7.4340% 12/22/2023 939.575000 Gross 761.055750 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	CCCSf	CCC Ca	
Total		109,402,545.09	911,000,000.00							

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A2	With optional redemption *	Average life	Years	1.17	1.16	1.16	1.15	0.94	0.93	0.93	0.93	0.93	
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	
	Without optional redemption *	Average life	Years	4.43	4.27	4.11	3.96	3.79	3.65	3.53	3.40	3.40	
		Final Maturity	Years	11.26	11.01	10.76	10.50	10.25	10.01	10.01	9.76	9.76	
		Average life	Years	1.17	1.16	1.16	1.15	0.94	0.93	0.93	0.93	0.93	
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	
Series B	With optional redemption *	Average life	Years	1.17	1.16	1.16	1.15	0.94	0.93	0.93	0.93		
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	
	Without optional redemption *	Average life	Years	10.20	9.99	9.78	9.57	9.71	9.49	9.27	9.04	9.04	
		Final Maturity	Years	11/29/2033	09/14/2033	06/29/2033	04/14/2033	06/03/2033	03/17/2033	12/26/2032	10/04/2032	11.50	
		Average life	Years	1.17	1.16	1.16	1.15	0.94	0.93	0.93	0.93	0.93	
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	
Series C	With optional redemption *	Average life	Years	1.17	1.16	1.16	1.15	0.94	0.93	0.93	0.93		
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	
	Without optional redemption *	Average life	Years	12.02	11.74	11.48	11.22	11.43	11.21	11.00	10.79	10.79	
		Final Maturity	Years	09/27/2035	06/15/2035	03/12/2035	12/08/2034	02/23/2035	12/04/2034	09/17/2034	07/04/2034	11.50	
		Average life	Years	1.17	1.16	1.16	1.15	0.94	0.93	0.93	0.93	0.93	
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	
Series D	With optional redemption *	Average life	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00		
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	
	Without optional redemption *	Average life	Years	17.76	17.76	17.76	17.76	17.76	17.76	17.76	17.76	17.76	
		Final Maturity	Years	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	
		Average life	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	88.92%	97,283,495.42	11.63%	95.58%	870,700,000.00	4.47%
Series A1	0.00%	0.00		9.88%	90,000,000.00	
Series A2	88.92%	97,283,495.42		85.70%	780,700,000.00	
Series B	4.40%	4,813,115.84	7.01%	2.28%	20,800,000.00	2.17%
Series C	1.92%	2,105,933.83	4.99%	1.00%	9,100,000.00	1.15%
Series D	4.75%	5,200,000.00		1.14%	10,400,000.00	
Issue of Bonds		109,402,545.09			911,000,000.00	
Reserve Fund	4.99%	5,200,000.00	1.15%		10,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,468,477.76	0.000%	
Servicer ppal collect not yet credited	27,200.01		
Servicer ints collect not yet credited	5,406.02		
Liabilities	Available	Balance	Interest
Start-up Loan L/P		0.00	
Start-up Loan C/P		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		230,000.00	
Securities		0.00	

\* Credit Support Amount in favour of the Fund

#### Additional information

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### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	2,952	9,544	
Principal			
Principal outstanding	105,718,954.54	900,711,214.30	
Average loan	35,812.65	94,374.60	
Minimum	38.06	161.55	
Maximum	318,041.02	944,147.00	
Interest rate			
Weighted average (wac)	3.96%	3.83%	
Minimum	1.25%	2.17%	
Maximum	8.15%	7.00%	
Final maturity			
Weighted average (WARM) (months)	113	263	
Minimum	10/05/2023	01/01/2007	
Maximum	09/05/2041	09/05/2041	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.89%	1.59%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.11%	98.41%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.43	6.69	0.31	7.06
10.01 - 20%	18.61	15.88	1.71	16.20
20.01 - 30%	33.70	25.01	3.60	25.53
30.01 - 40%	35.10	35.37	6.22	35.18
40.01 - 50%	5.17	42.55	9.44	45.31
50.01 - 60%			13.46	55.30
60.01 - 70%			18.97	65.21
70.01 - 80%			37.84	75.74
80.01 - 90%			6.61	84.62
90.01 - 100%			1.84	93.37
110.01 - 120%			0.01	119.54
Weighted average (WALTV)	26.49		63.48	
Minimum	0.02		0.24	
Maximum	49.69		119.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.66%	0.62%	0.70%	0.41%
Annual Percentage Rate (CPR)	7.08%	7.64%	7.23%	8.07%	4.81%

Geographic distribution		
	Current	At constitution date
Andalucia	2.64%	3.72%
Aragon	4.64%	5.21%
Asturias		0.01%
Balearic Islands	1.03%	0.70%
Basque Country		0.02%
Canary Islands		0.04%
Cantabria	0.08%	0.02%
Castilla-La Mancha		0.19%
Castilla-Leon	0.01%	0.08%
Catalonia	2.98%	2.82%
Extremadura		0.01%
Galicia		0.01%
La Rioja	0.85%	0.95%
Madrid	6.38%	6.10%
Murcia	10.50%	9.57%
Navarra	0.55%	0.52%
Valencia	70.14%	69.94%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	6	1,919.80	216.56	0.00	2,136.36	0.09	137,021.21	139,157.57	2.65	13.74
from > 1 to = 2 months	1	883.41	195.91	0.00	1,079.32	0.05	51,723.31	52,802.63	1.00	26.40
from > 2 to = 3 months	5	6,465.96	1,672.41	0.00	8,138.37	0.36	164,508.99	172,647.36	3.28	24.57
from > 3 to = 6 months	9	16,165.32	2,395.22	0.00	18,560.54	0.82	260,312.61	278,873.35	5.30	19.83
from > 6 to < 12 months	5	14,657.13	4,355.37	0.00	19,012.50	0.84	227,284.71	246,297.21	4.68	21.65
from = 12 to < 18 months	5	35,285.39	5,583.95	0.00	40,869.34	1.81	226,550.38	267,419.72	5.09	29.52
from = 18 to < 24 months	2	4,131.45	245.27	0.00	4,376.72	0.19	4,892.62	9,269.34	0.18	2.98
from ≥ 2 years	53	1,898,124.22	261,205.22	0.00	2,159,329.44	95.82	1,932,542.95	4,091,872.39	77.82	42.83
Subtotal	86	1,977,632.68	275,869.91	0.00	2,253,502.59	100.00	3,004,836.98	5,258,339.57	100.00	34.53
Total	86	1,977,632.68	275,869.91	0.00	2,253,502.59		3,004,836.98	5,258,339.57		